

Retail Lockbox

Consumer Payments Processing Designed to Improve Cash Flow



Using a state-of-the-art infrastructure, our retail lockbox processing services can improve your cash flow from consumer payments.

Improve the processing of your high-volume payments with a Lockbox from Tri Counties Bank. Your customer payments will be processed in a high-speed, automated environment, improving processing accuracy.

How does Retail Lockbox Work?

Retail Lockbox payments – including credit card, ACH and check payments – are mailed to a unique, centralized PO Box. Our efficient, automated processing equipment speeds the remittance collection process and accelerates cash flow for your business.

Incoming payments and machine-readable coupons are sorted by payment type. Checks and coupons are scanned and images are captured on our advanced equipment, which also reads the coupon scan line and check MICR line. Check amounts are captured, while coupons are reviewed for address change information. The system then automatically encodes the checks with the dollar amount.

Key Benefits

- Faster, more efficient collections
- Reduced mail float
- Accelerated cash flows
- Flexible, customized service
- Same-day online access to payment and remittance information
- Online access to image archive for paperless storage and improved research capabilities
- Timely reporting with a variety of delivery options

Put the experience and knowledge of the Tri Counties Bank Treasury Management team to work for you.

Call: 530-895-7580

Or visit your local branch



tri counties bank

Service With Solutions™

Retail Lockbox

Robust Image Access and Reporting

With Tri Counties Bank's Retail Lockbox, you also have secure Web-based access to check and document images, lockbox reporting and account activity, including quick deposit summaries. You can also view and print images of check and remittance documents on the same day that they are processed. Check images and remittance information are captured and uploaded the online system – for fast and easy viewing.

Our online system provides access to images and an image archive, giving you a convenient, fast and reliable way to store and research payment information. You can reduce storage costs and improve cash application, exception processing, customer service, and credit research.

If desired, important data can be keyed or captured automatically. Qualified documents benefit from Intelligent Character Recognition (ICR)-assisted keying. Critical data may also be transmitted directly to your accounts receivable system at the end of the day in multiple formats. In response to increasing industry concerns about data protection, e-mails, CD-ROMs, DVDs and transmissions are encrypted for maximum security.

Additional Capabilities:

- Customized data capture options
- Extended image archiving
- Optional CD-ROM/DVD archiving
- Optional credit card processing
- Data transmission directly to your accounting software

Enhanced Exceptions Processing

You will receive e-mail notifications and be able to make same-day online decisions about potential unbankable items (e.g., questionable payees, stale-dated items). Any items you decide to have us process are processed by the end of the next business day. This enables you to improve the efficiency of your accounts receivables processing.

Getting Started

To learn more about how a customized Lockbox solution from Tri Counties Bank can improve payment processing for your business, speak with your Treasury Management Officer today. To get started, call 530-895-7580.