

We offer Coverdell Education Savings Accounts to help you meet your education goals for today and tomorrow. Each plan may have one or more Savings and/or Certificate of Deposit accounts.

- Education Savings are a simple way to save for education expenses.
- Education Certificate of Deposits help you lock in earnings to meet your education goals.

	COVERDELL EDUCATION SAVINGS ACCOUNT*
Eligibility	Single filers with Modified Adjusted Gross Income below \$110,000 and joint filers with Modified Adjusted Gross Income below \$220,000 can contribute on behalf of any child under 18.
Distribution of Assets	Tax free withdrawals for qualified education expenses. Distributions are tax-free as long as they are used for qualified education expenses, such as tuition and fees, required books, supplies and equipment and qualified expenses for room and board.
Mandatory Distributions	If there is a balance in the account when the beneficiary reaches 30, it must generally be distributed within 30 days. Or the unused funds can be rolled into the Coverdell ESA of another child under the age of thirty in your family.
Contribution Limits	The total contributions for the beneficiary of this account may not exceed \$2,000 in any one year, no matter how many accounts have been established in their name.
Fees	For all service fees which may be applicable to an Education Plan, please refer to the Truth in Savings Disclosure for each account opened in the Education Plan.

* Consult your tax advisor or IRS Publication 970. IRS Publication 970 can be accessed by calling the IRS at 800-829-3676 or online at www.irs.gov.

For more information visit a branch or call 1-800-922-8742.