



## FOR IMMEDIATE RELEASE

### Tri Counties Bank to Establish Office Building in Heart of Downtown Chico

CHICO, CA – JANUARY 21, 2020 – Tri Counties Bank announced today plans to convert its branch at 525 Salem Street in Chico, from a bank branch to an office space. This move will provide the capacity to house up to 100 team members to work at the Salem Street location. The bank strongly believes that local businesses will benefit significantly from bank employees working, shopping and dining in Downtown Chico.

Recently, the bank completed its remodel of its Park Plaza branch at 780 Mangrove in Chico. The location now provides full capabilities for businesses and individuals to meet all lending, depository services, and wealth management needs. The new branch design also provides a physical layout that better serves customers of both the Park Plaza and Salem Street branches.

“We are excited to continue to support the growth of Chico and its local businesses by bringing in more of the Bank’s team members into the Downtown business area,” stated Rick Smith, President and CEO of Tri Counties Bank.

As a result of the office building conversion, the Chico Downtown Branch, located at 525 Salem Street in Chico, will close at 5:00pm on April 22, 2020. Customer accounts will be consolidated into the Chico Park Plaza branch, located one mile away at 780 Mangrove Ave. The walk-up ATM at the Chico Downtown branch building will remain available to the public.

The bank’s goal is to remain the most convenient bank, with a unique brand of Service With Solutions®, serving the area with what will be four branch locations in the City of Chico and seven branches within Butte County. In addition to convenient local branches, customers can also access their advanced Online and Mobile Banking to deposit checks with a smartphone or tablet, check balances, pay bills, pay friends and manage money between all financial accounts. Customers can also access accounts at more than 32,000 surcharge-free ATMs nationwide.

### About TriCo Bancshares and Tri Counties Bank

Established in 1975, Tri Counties Bank is a wholly-owned subsidiary of TriCo Bancshares (NASDAQ: TCBK) headquartered in Chico, California, serving communities throughout Northern and Central California with assets of \$6.4 billion and a more than forty-year record of financial success and stability.

Tri Counties Bank provides a unique brand of Service With Solutions® for personal, small business and commercial banking along with convenient access to it all through an extensive California branch system, a surcharge-free network of more than 32,000 nationwide ATMs, advanced online and mobile banking, and live banker support by phone 24 hours a day, seven days a week. **For more information about Tri Counties Bank, call 1-800-922-8742 or visit [TriCountiesBank.com](http://TriCountiesBank.com).** Member FDIC

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