trico bancshares

Investor Presentation

Second Quarter 2023

Richard P. Smith, President & Chief Executive Officer
Peter G. Wiese, EVP & Chief Financial Officer
Dan K. Bailey, EVP & Chief Banking Officer
John S. Fleshood, EVP & Chief Operating Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the strength of the United States economy in general and the strength of the local economies in which we conduct operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market and monetary fluctuations impacts on the Company's business condition and financial operating results; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions on our ability to successfully market and price our products to consumers; technological changes; weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on economic and business environments in which the Company operates; the impact of a slowing U.S. economy and potentially increased unemployment on the performance of our loan portfolio, the market value of our investment securities, the availability of, and cost of, sources of funding and the demand for our products; adverse developments with respect to U.S. or global economic conditions and other uncertainties, including the impact of supply chain disruptions, commodities prices, inflationary pressures and labor shortages on the economic recovery and our business; the impacts of international hostilities, terrorism or geopolitical events; adverse developments in the financial services industry generally such as the recent bank failures and any related impact on depositor behavior or investor sentiment; risks related to the sufficiency of liquidity; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the contemplated financial business benefits; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the negative impact on our reputation and profitability in the event customers experience economic harm or in the event that regulatory violations are identified; the ability to execute our business plan in new lending markets; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level and direction of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the timing and effects of the implementation of the current expected credit losses model; any deterioration in values of California real estate, both residential and commercial; the effectiveness of the Company's asset management activities in improving, resolving or liquidating lower-quality assets; the effect of changes in the financial performance and/or condition of our borrowers; changes in accounting standards and practices; possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; increasing noninterest expense and its impact on our efficiency ratio; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional providers including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the vulnerability of the Company's operational or security systems or infrastructure including the impact of the recent cyber security ransomware incident on our operations and reputation, the systems of third-party vendors or other service providers with whom the Company contracts, and the Company's customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the transition away from the London Interbank Offered Rate toward new interest rate benchmarks; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; and our ability to manage the risks involved in the foregoing. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2022, which has been filed with the Securities and Exchange Commission (the "SEC") and all subsequent filings with the SEC under Sections 13(a), 13(c), 14, and 15(d) of the Securities Act of 1934, as amended. Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Tri Counties Bank

S&P Global Market Intelligence
#10 Community Bank with $3–10 billion in assets
2023

Record Searchlight
Best Bank in the North State
2015, 2016, 2018, 2022

Sacramento Business Journal
Corporate Citizenship
Corporate Champion for Basic Needs
2022

Auburn Journal
Best Bank
2019, 2020, 2021, 2022

Chico Enterprise Record
Best Bank
2019, 2020, 2021

Grass Valley Union
Best of Nevada County
every year 2011–2022

Habitat for Humanity of Greater Sacramento
Hammy Award: Finance Partner
2022

Forbes Magazine
Best-In-State Bank
2021

Formstack
Practically Genius Award
Creative Digital Innovation of the Year
2021

Times Standard
Best of the North Coast
2020

Marysville Appeal Democrat
Favorite Bank: 2019, 2021
Favorite Banker: Amy Briscoe, 2020

Chico News & Review
Best Bank
every year 2008–2022

Style Magazine
Roseville, Granite Bay & Rocklin
Readers' Choice
every year 2011–2022

Mt. Shasta Herald
Best Banker: Barry Stacey
2019, 2020

Colusa County Pioneer Review
Best Bank
2019, 2020, 2021

Agenda

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials

Executive Team (left to right)

- **Judi Giem**, SVP & Chief Human Resources Officer
- **Peter Wiese**, EVP & Chief Financial Officer
- **Dan Bailey**, EVP & Chief Banking Officer
- **Rick Smith**, President & Chief Executive Officer
- **John Fleshood**, EVP & Chief Operating Officer
- **Craig Carney**, EVP & Chief Credit Officer
- **Greg Gehlmann**, SVP & General Counsel

Most Recent Quarter Highlights

Operating Leverage and Profitability	• Pre-tax pre-provision ROAA and ROAE were 1.76% and 15.54%, respectively, for the quarter ended June 30, 2023, and 1.74% and 15.70%, respectively, for the same quarter in the prior year • Our efficiency ratio was 58.7% for the quarter ended June 30, 2023, compared to 51.8% and 55.4% for the quarters ended December 31, 2022 and June 30, 2022, respectively
Balance Sheet Management	• Total loans and total deposits grew by an annualized 6.1% and 3.5%, respectively • Loan to deposit ratio has grown to 80.6% at June 30, 2023 compared to 69.8% a year ago • Cash flows generated from investment securities continue to reduce short-term borrowing needs • Unrealized losses on HTM investment securities, and not recognized in equity through AOCI, represent less than 1% of total shareholders' equity
Liquidity	• Readily available and unused funding sources, which total approximately $4.4 billion and represent 54% of total deposits and 174% of total estimated uninsured deposits. • No reliance on brokered deposits or FRB borrowing facilities during the 2023 or 2022
Net Interest Income and Margin	• Net interest margin (FTE) of 3.96%, compared to 4.21% in the trailing quarter, and 3.67% in the quarter ended June 30, 2022, was influenced by the rising rate environment and balance sheet augmentation • The loan portfolio yields increased 17 basis points to 5.38% during the quarter • Yield on earning assets (FTE) of 4.78% in the quarter, an increase of 14 basis points from 4.64% in the trailing quarter, partially offset increased funding costs in both deposits and borrowings
Credit Quality	• The allowance for credit losses to total loans was 1.80% as of June 30, 2023, compared to 1.64% as of December 31, 2022, and 1.60% as of June 30, 2022 • Management continues to actively monitor the entire portfolio and while nonaccrual and classified loans increased, no evidence of systemic or industry specific risks have been identified • Overall portfolio credit trends remain below historic averages with loans past due 30+ days to total loans of 0.15% at quarter end
Diverse Deposit Base	• Non-interest-bearing deposits comprised 38.0% of total deposits • Deposit betas remain low with a cycle-to-date deposit beta of 10.8%
Capital Strategies	• Quarterly dividend of $0.30 or $1.20 annually • Approximately 1.2 million shares remain as being authorized for repurchase • Tangible capital ratio of 8.1% at June 30, 2023, an increase from 7.3% in the same quarter of the prior year • Strength in core earnings is key to self-financed and self-funded growth

Company Overview

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$33.20
Market Cap.:	$1.10 Billion
Asset Size:	$9.85 Billion
Loans:	$6.52 Billion
Deposits:	$8.10 Billion
Bank Branches:	69
ATMs:	87 Bank ATMs, with access to ~ 40,000 in network
Market Area:	TriCo currently serves 31 counties throughout California

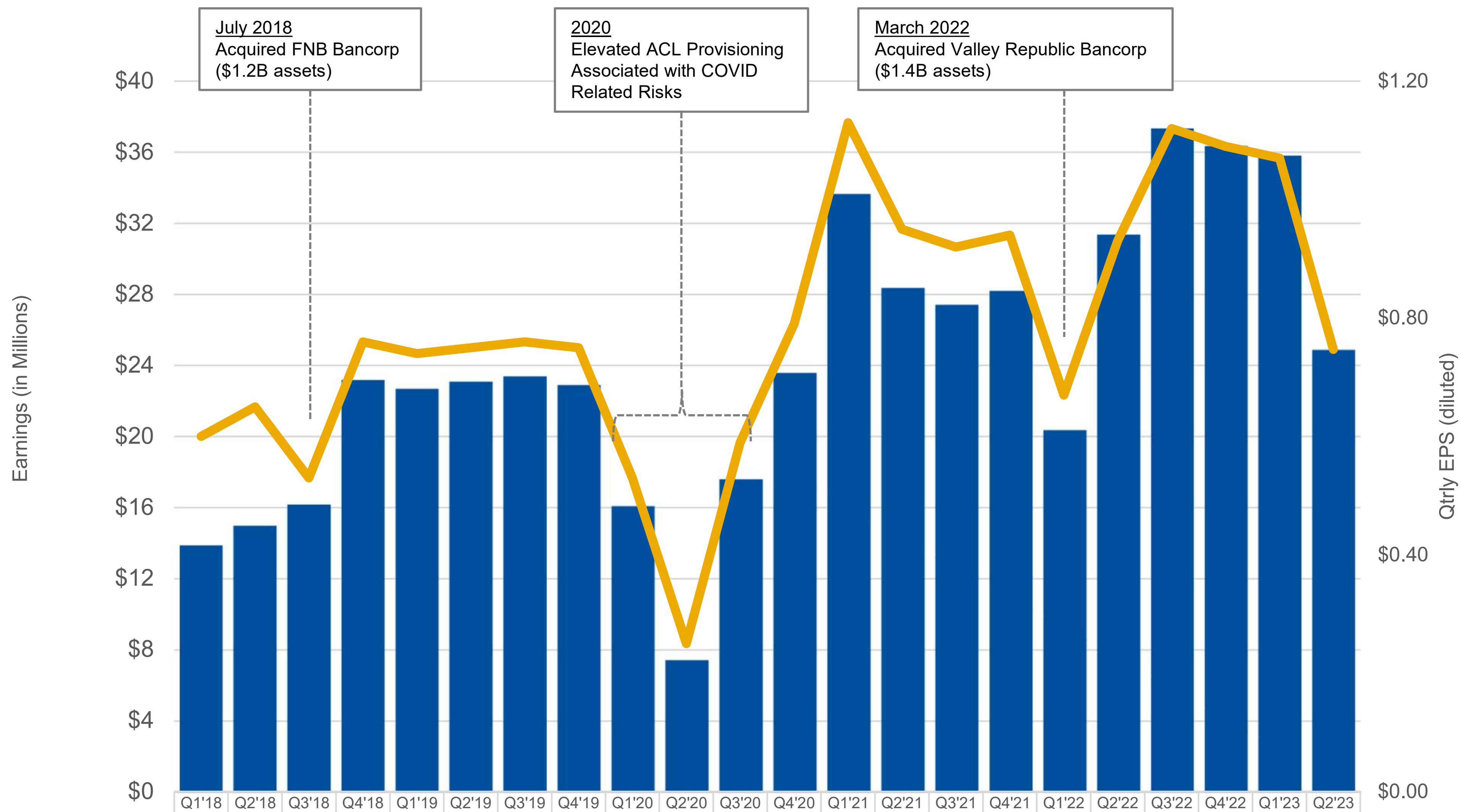
- As of close of business June 30, 2023

"Top of Mind for Today and Tomorrow"

Key Executive Management Themes and Topics

- New Customer Relationships – Offensive Strategies While Seeking to Drive Alpha and Protect Beta
- Active Monitoring of Loans for Early Warning Signs While Maintaining Sufficient Reserves
- Terminal Interest Rate and Duration of Inversion
- Credit Cycle – When it Will Come, How Long Will it Last, and How Deep Will it Get
- Capital – Balance of Regulatory and Shareholder Expectations
- Scaling and Leverage – Meticulously Patient in Finding the Right Partner at the Right Time to Cross $10 Billion in Total Assets
- Rationalization of Talent Acquisition and Other Operating Costs
- Regulatory Focus Areas – Compliance, Data Governance and M&A

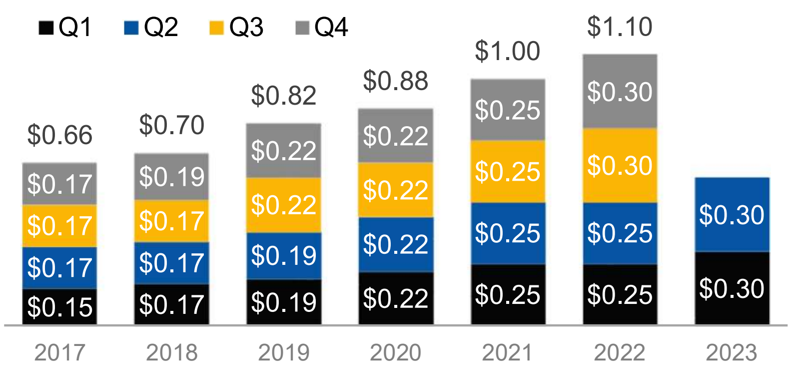
Positive Earnings Track Record



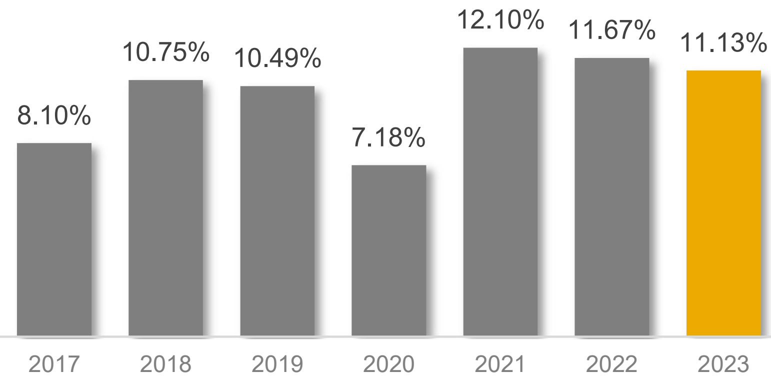
	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23
Net Income ($MM)	$13.9	$15.0	$16.2	$23.2	$22.7	$23.1	$23.4	$22.9	$16.1	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8	$24.9
Qtrly Diluted EPS	$0.60	$0.65	$0.53	$0.76	$0.74	$0.75	$0.76	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07	$0.75

Shareholder Returns

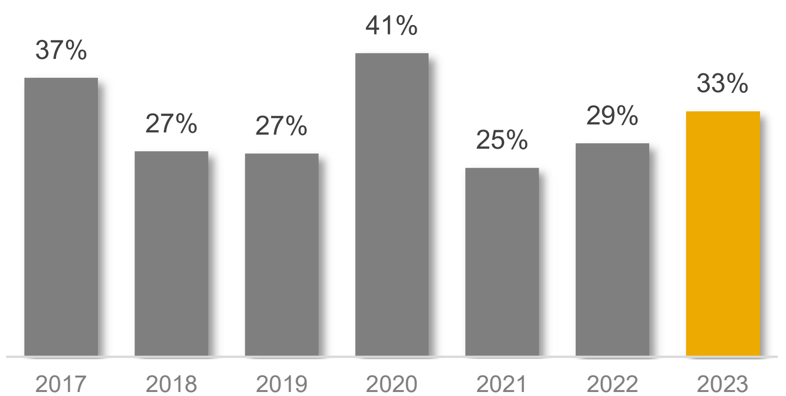
Dividends per Share: 11.4% CAGR*



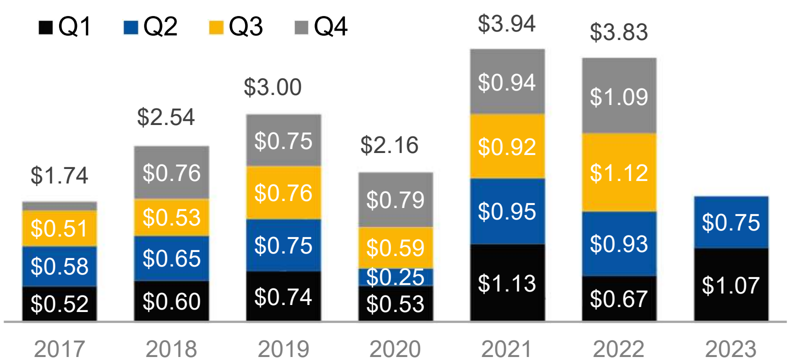
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



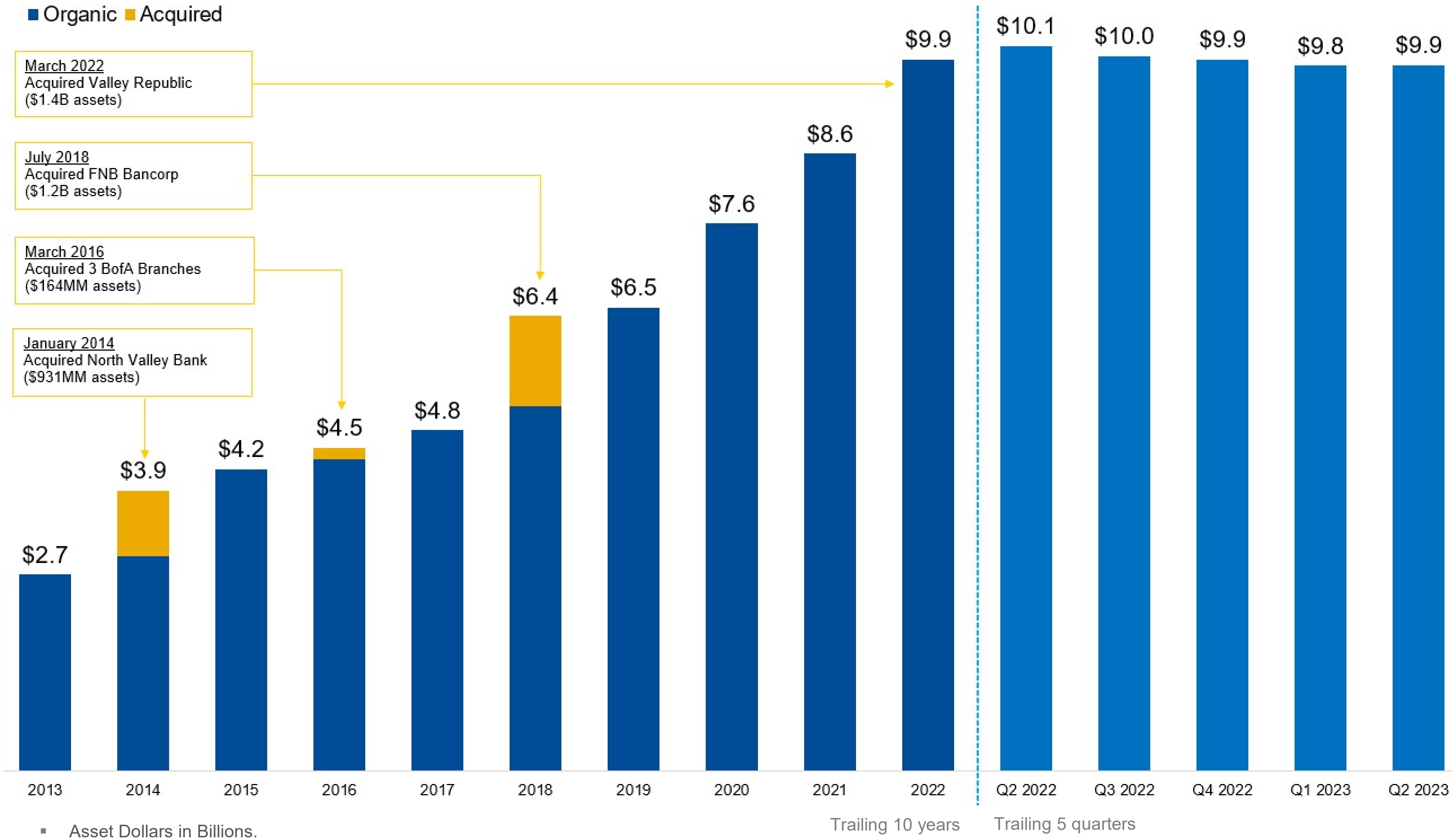
- Compound Annual Growth Rate, 5 years
  2023 ROE results YTD annualized

Consistent Growth

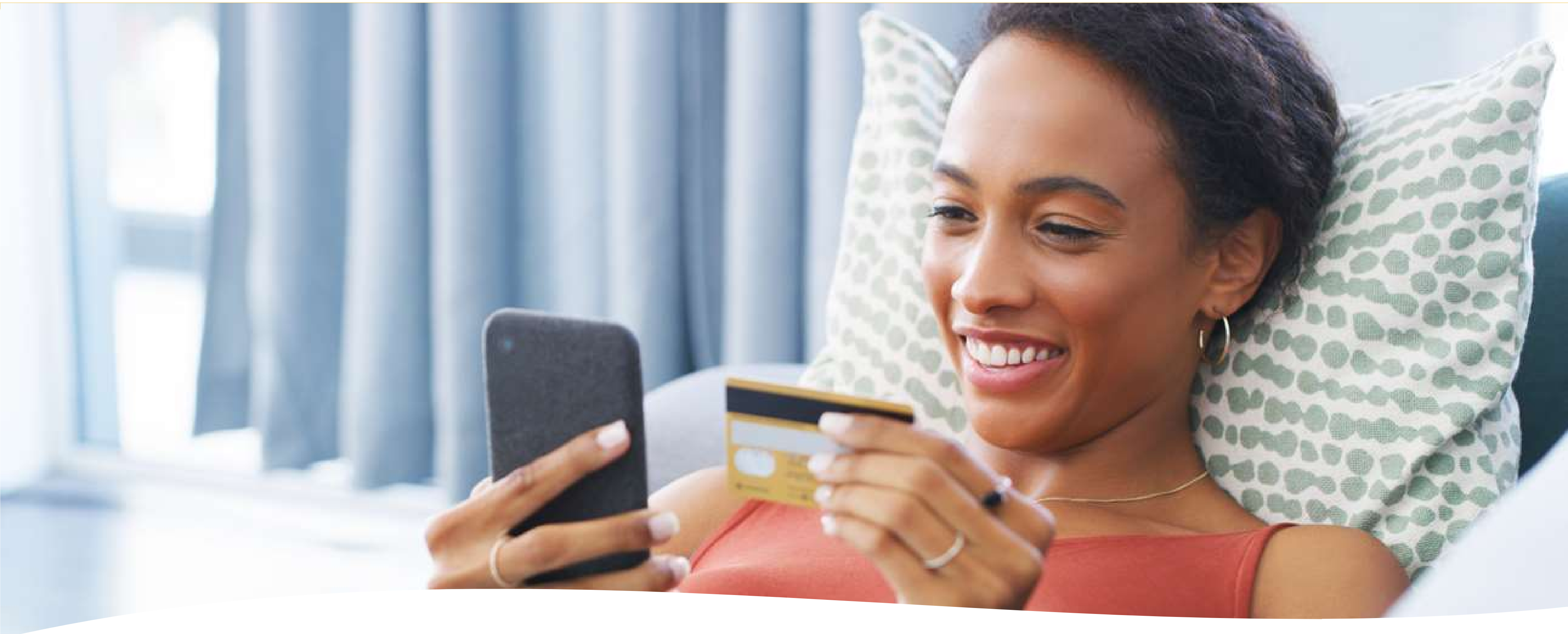
Organic Growth and Disciplined Acquisitions

CAGR, Assets

5 yrs.	10 yrs.
15.2%	13.2%



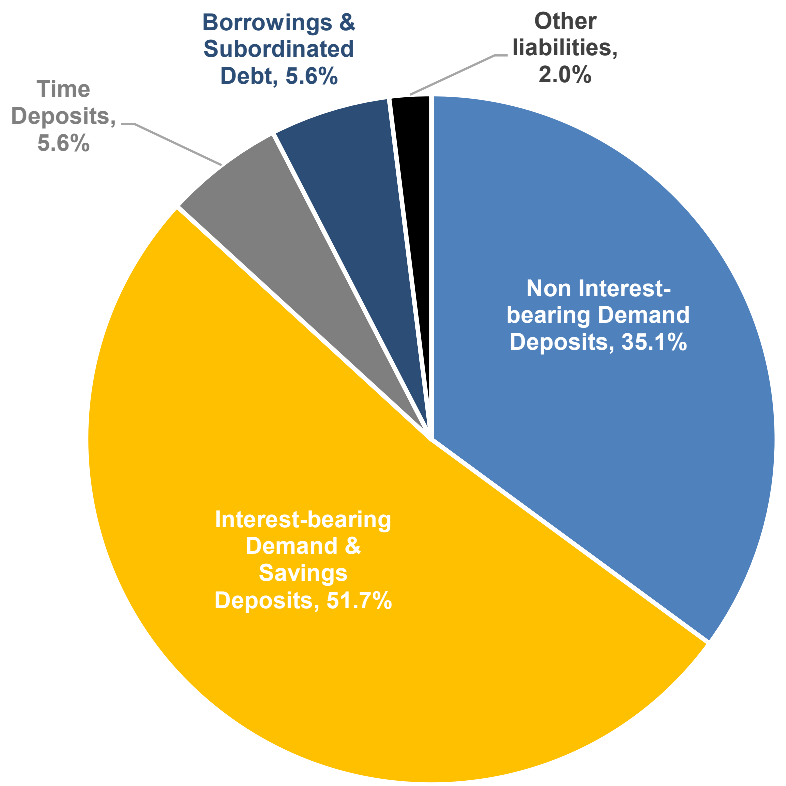
▪ Asset Dollars in Billions.



Deposits

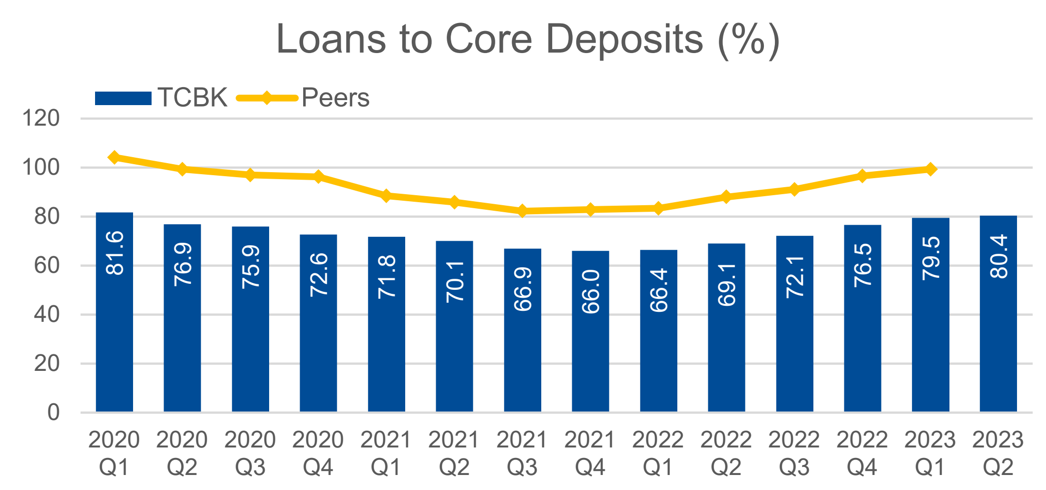
Liability Mix: Strength in Funding

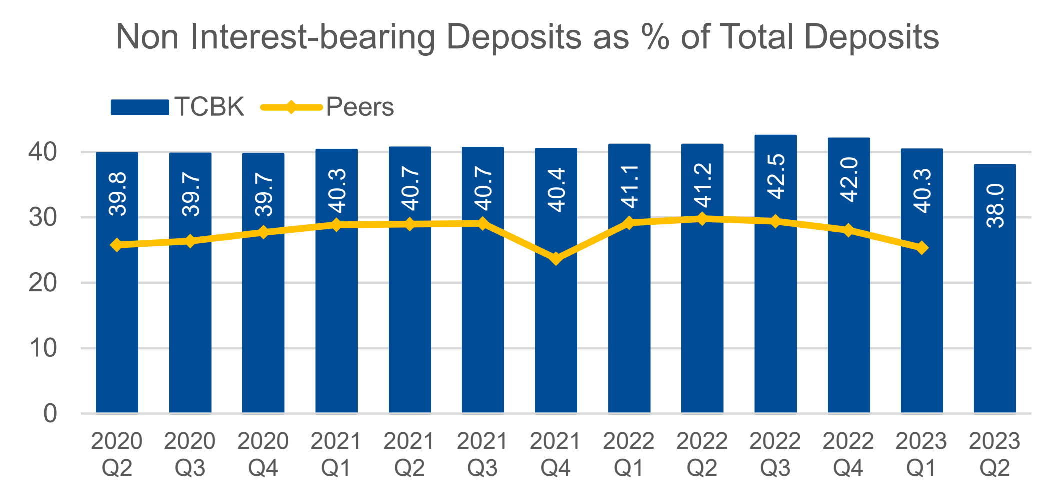
Liability Mix 06/30/2023



Total Deposits = $8.10 billion

94.3% of Funding Liabilities

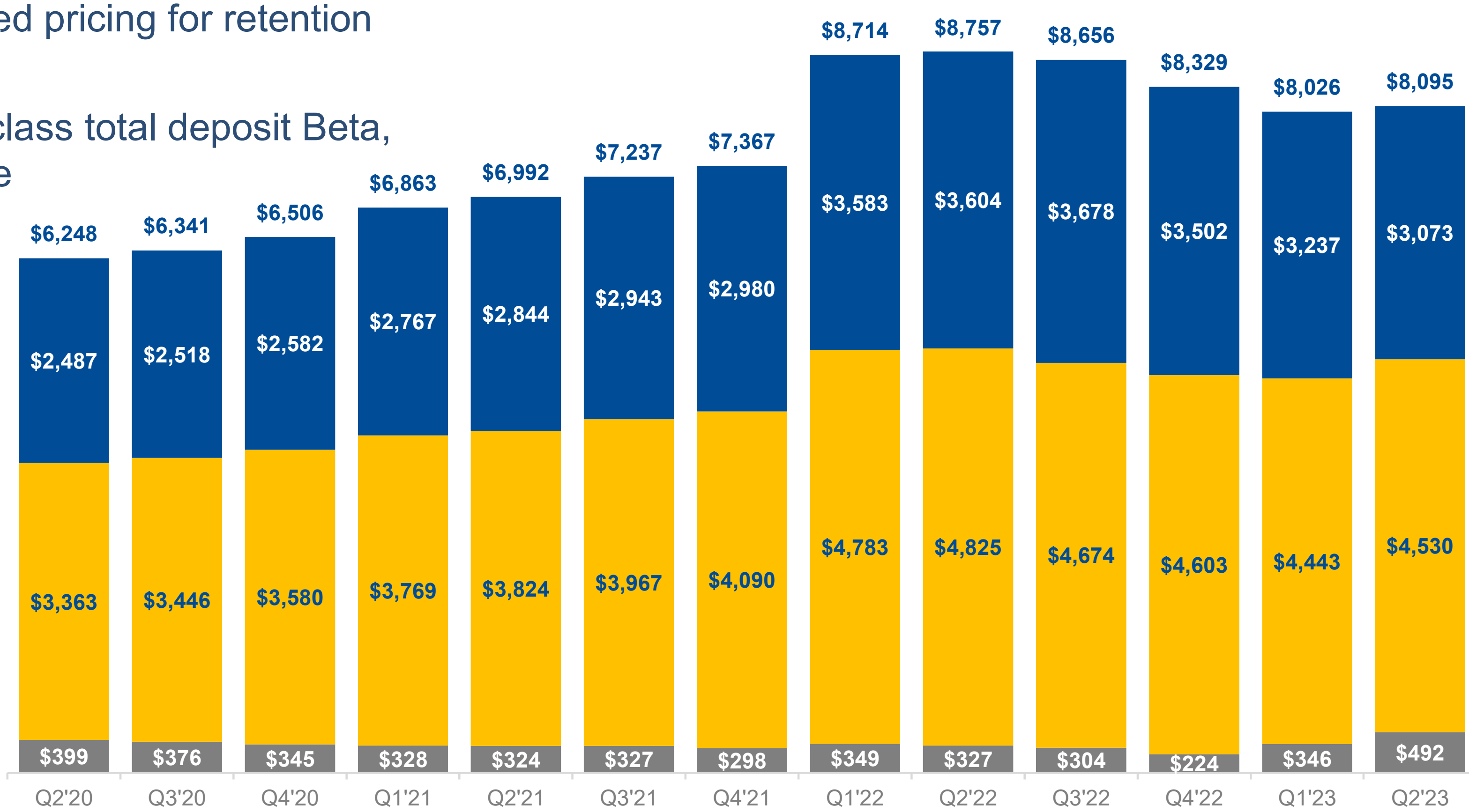




- Peer group consists of 99 closest peers in terms of asset size, range $4.7-11.5 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

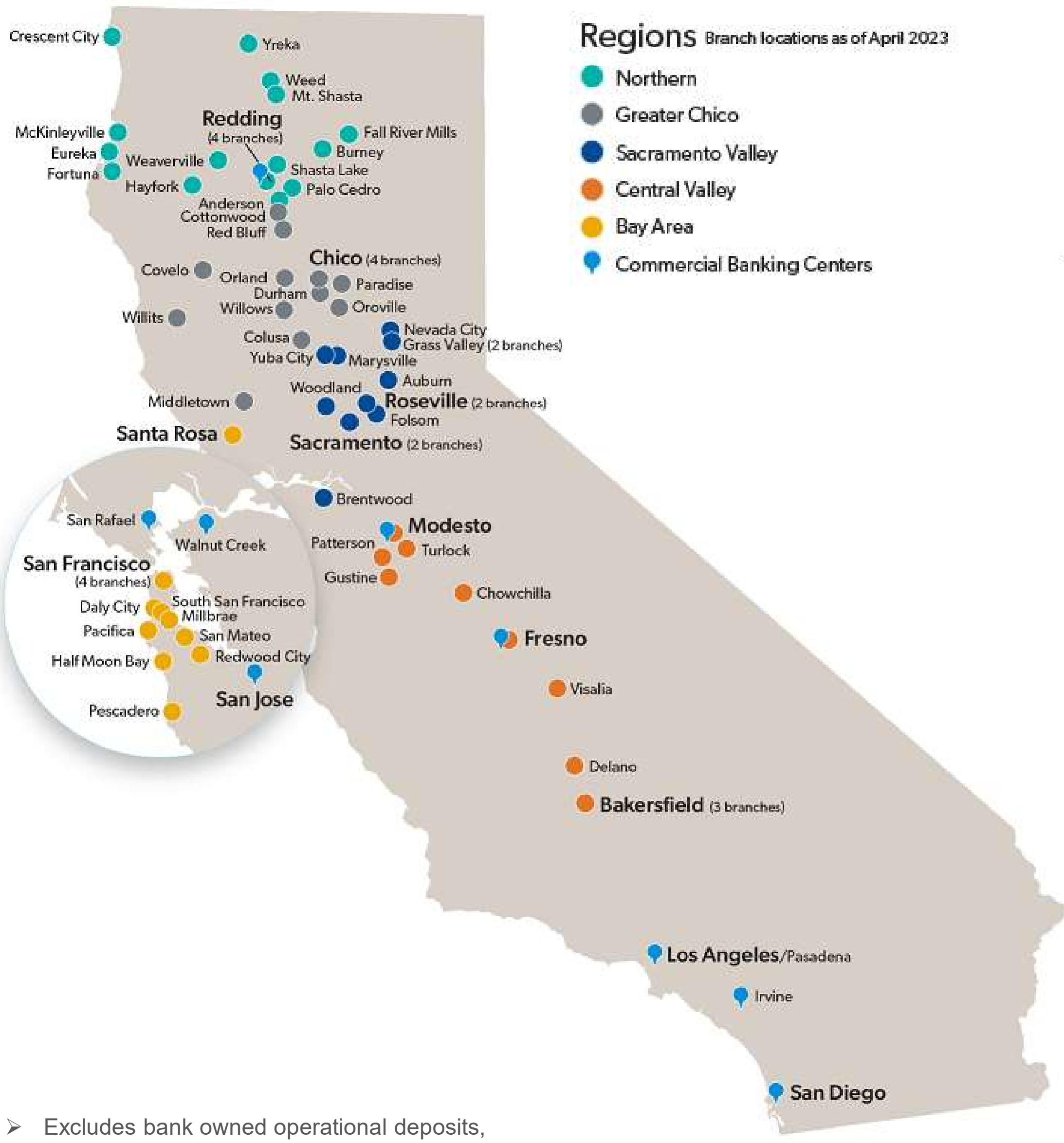
- Relationship focused pricing for retention and acquisition
- Continued best in class total deposit Beta, 10.8% cycle to date



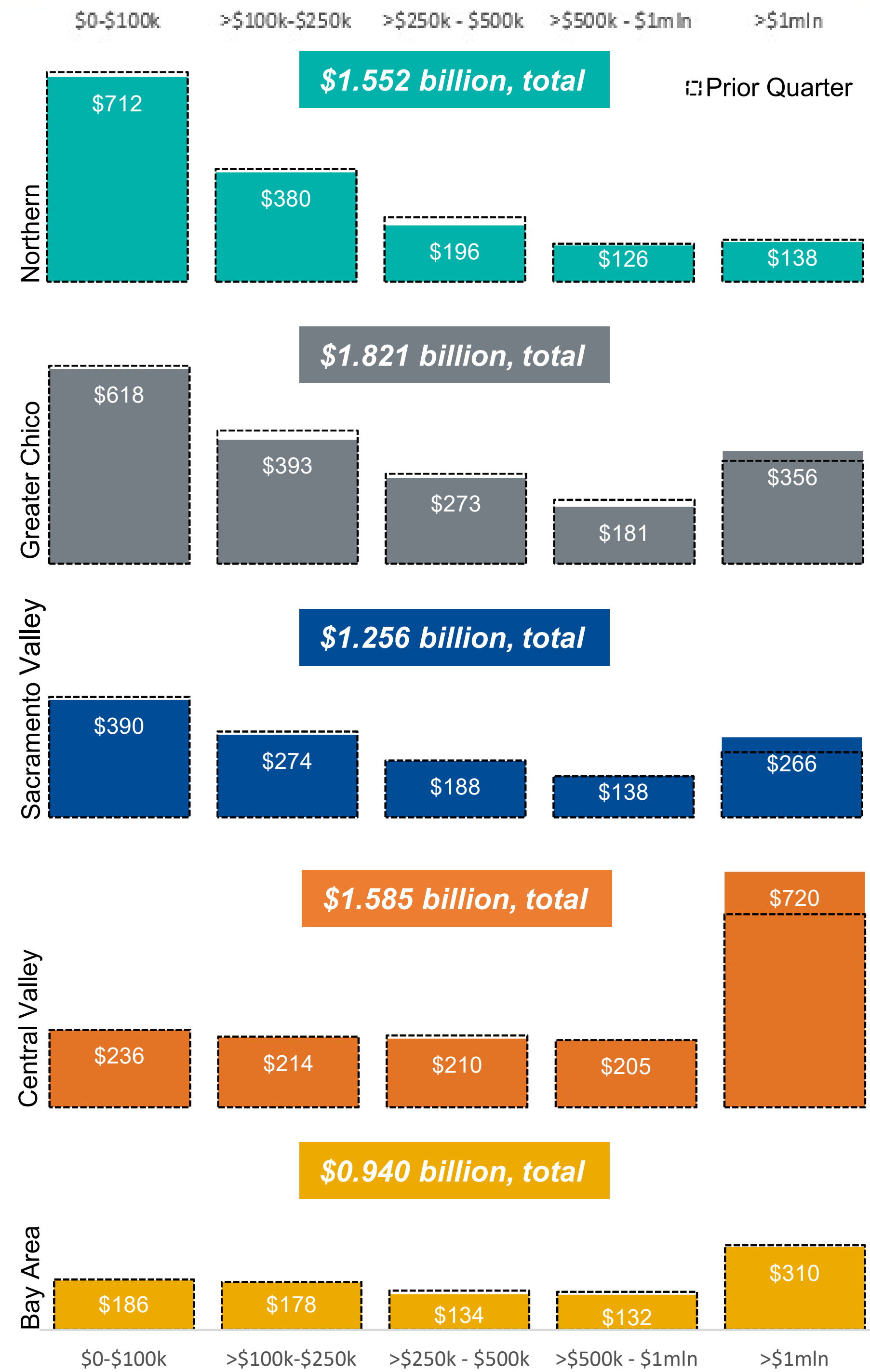
Cost of Deposits	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.09%	0.06%	0.05%	0.04%	0.04%	0.05%	0.03%	0.04%	0.05%	0.07%	0.17%	0.39%	0.83%
Time Deposits	1.09%	0.89%	0.68%	0.64%	0.55%	0.52%	0.45%	0.36%	0.26%	0.23%	0.32%	0.89%	2.23%
Total Deposits	**0.12%**	**0.09%**	**0.07%**	**0.06%**	**0.05%**	**0.05%**	**0.04%**	**0.04%**	**0.04%**	**0.04%**	**0.10%**	**0.25%**	**0.58%**
Interest-bearing Deposits	*0.20%*	*0.15%*	*0.12%*	*0.10%*	*0.08%*	*0.08%*	*0.06%*	*0.06%*	*0.07%*	*0.08%*	*0.18%*	*0.43%*	*0.95%*

- Balances presented in millions, end of period

Deposits by Region



- Excludes bank owned operational deposits, public funds, and Direct Banking division.



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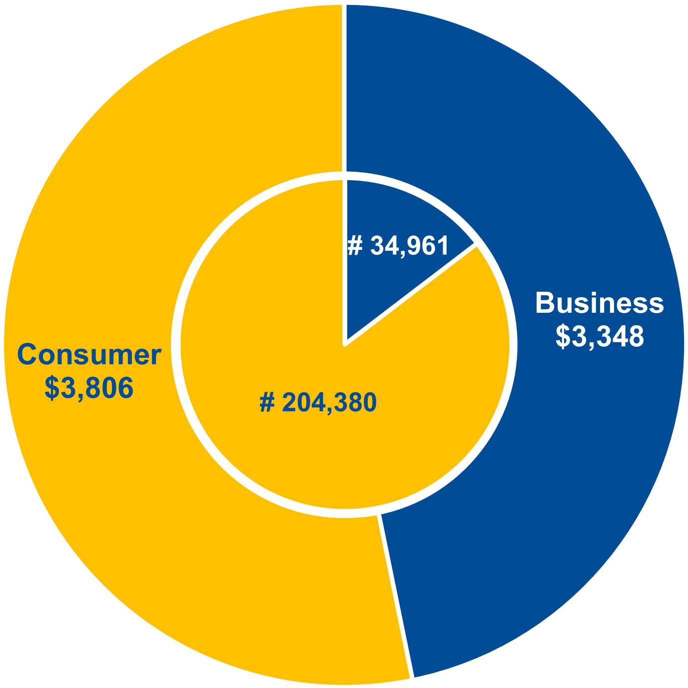
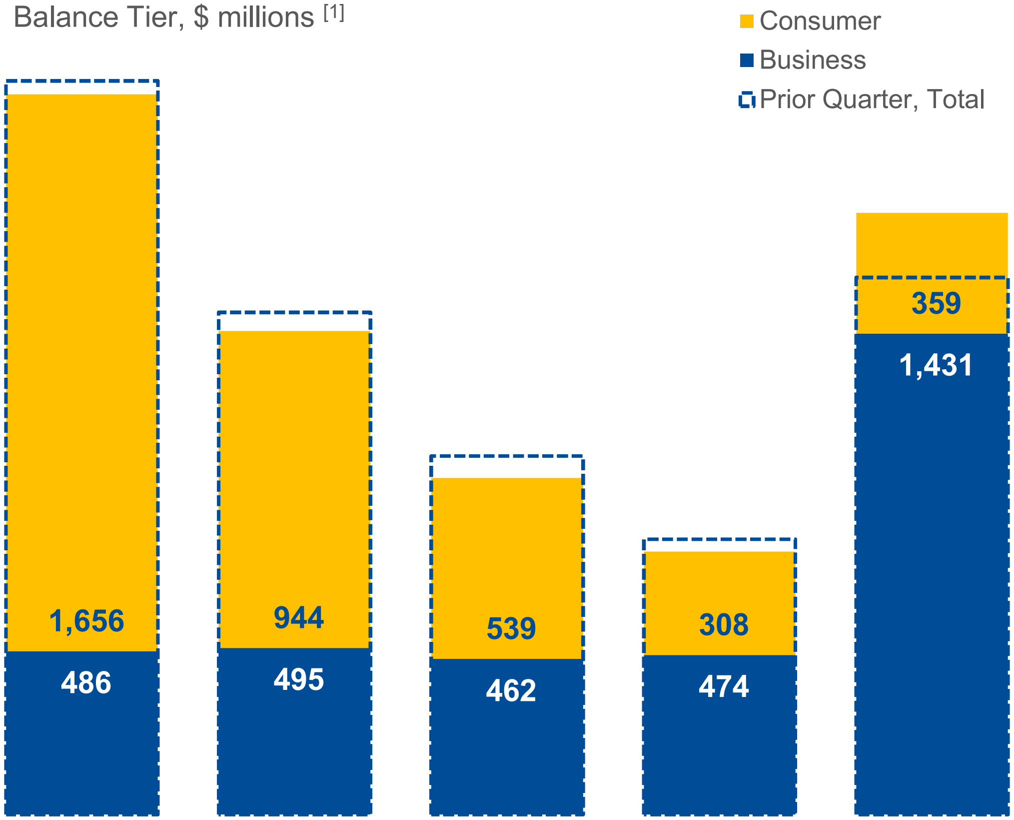
Deposits: Demand & Savings Deposit Mix

Total Demand & Savings
($ millions exterior, count interior)



Balance Tier, $ millions [1]



Business	$0-$100k	>$100k-$250k	>$250k-$500k	>$500k-$1 mln	>$1 mln
# of Accounts	29,310	3,091	1,344	697	519
Avg Bal / Account ($000s)	$17	$160	$344	$680	$2,759
Consumer	**$0-$100k**	**>$100k-$250k**	**>$250k-$500k**	**>$500k-$1 mln**	**>$1 mln**
# of Accounts	196,011	6,140	1,604	467	158
Avg Bal / Account ($000s)	$8	$154	$336	$661	$2,275

[1] Excludes time deposits, bank owned operational deposits and public funds.

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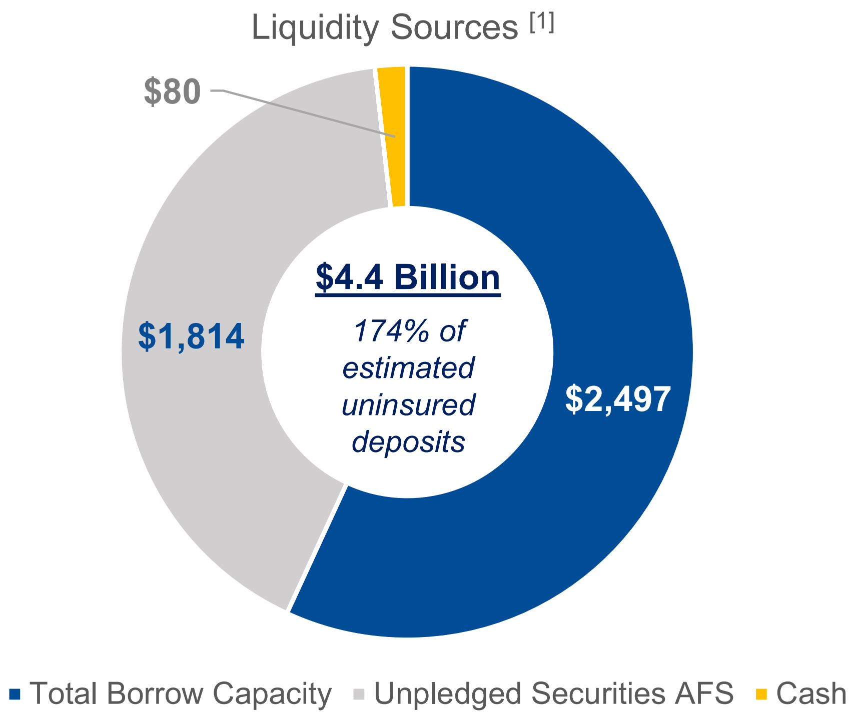
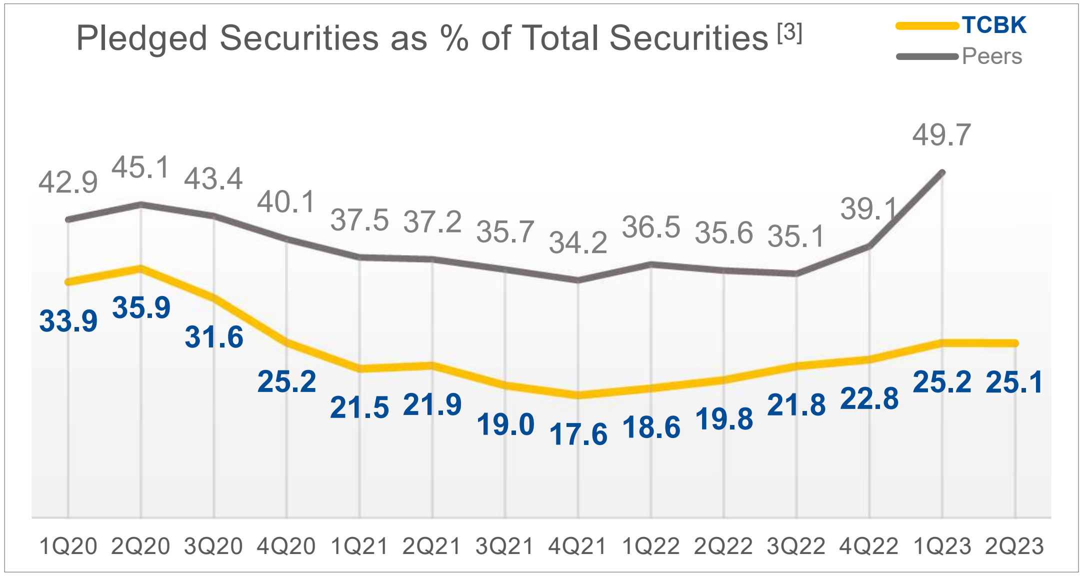
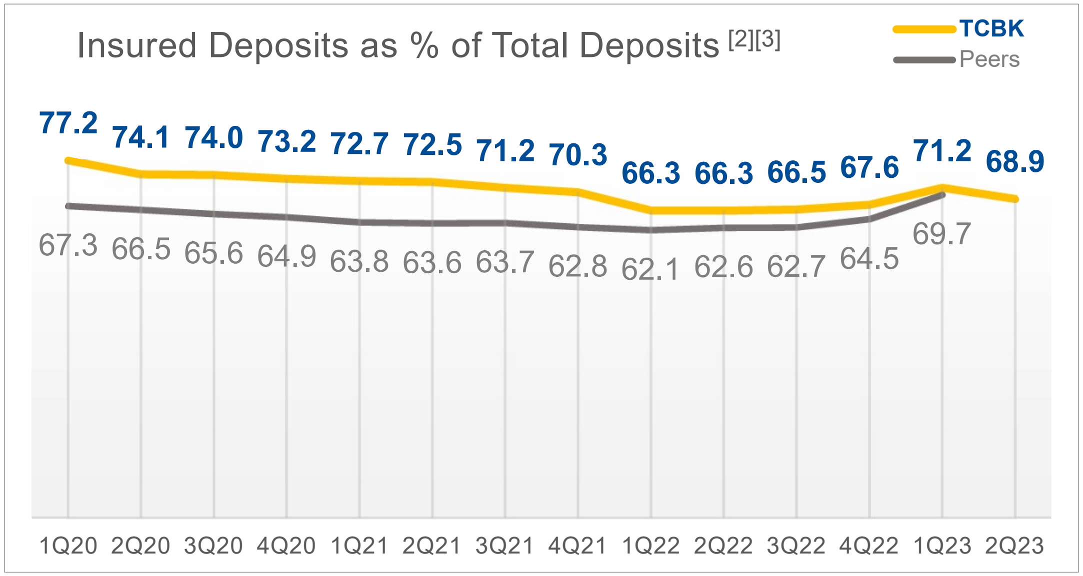
Liquidity

- In addition to a strong deposit base, the bank maintains a variety of easily accessible funding sources



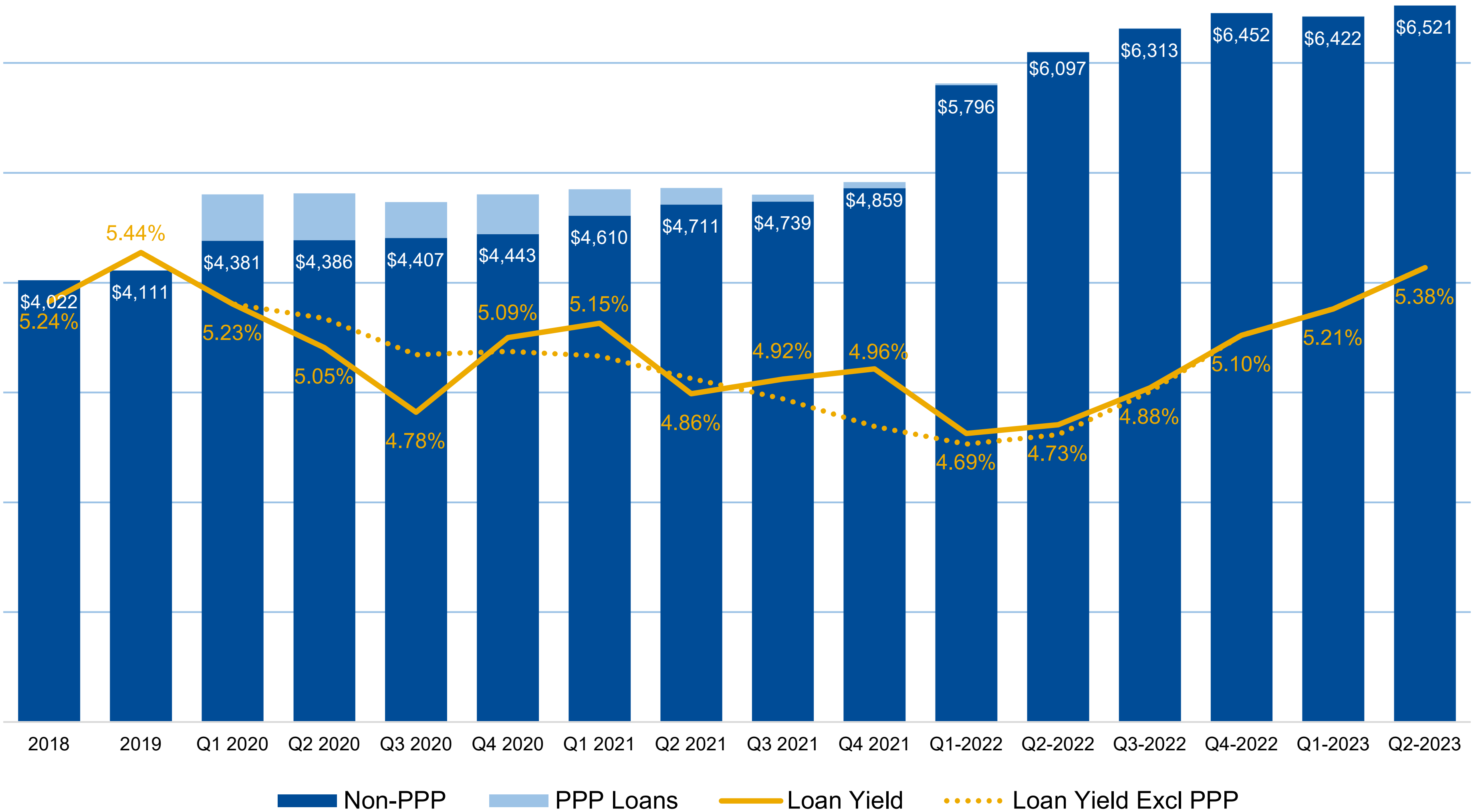




[1] $ millions, as of 6/30/2023, cash based upon total held at or in transit with FRB
[2] Based upon estimated uninsured deposits reported in Call Report schedule RC-O includes demand and time deposits
[3] Peer group consists of closest 99 peers in terms of assets, sourced from BankRegData.com

Loans and Credit Quality

Loan Portfolio and Yield



- Q1 2021 increase includes $98MM Jumbo Mortgage pool purchase
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized quarterly interest income.
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%. VRB total included $21MM of PPP loans.

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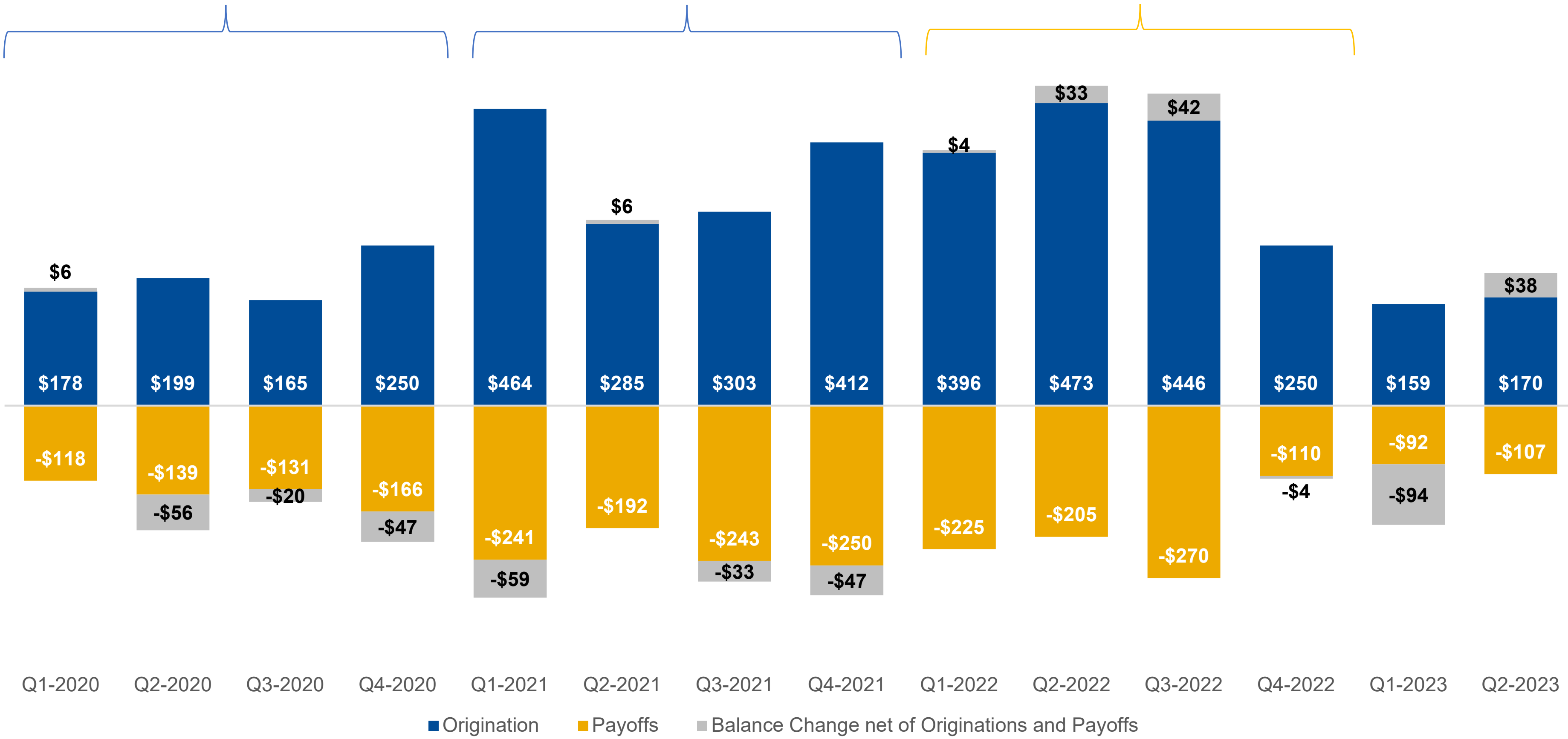
Gross Production vs. Payoff

In addition to the nearly $0.8 billion in non-PPP loan originations in 2020, TCBK originated over $0.4 billion in PPP loans.

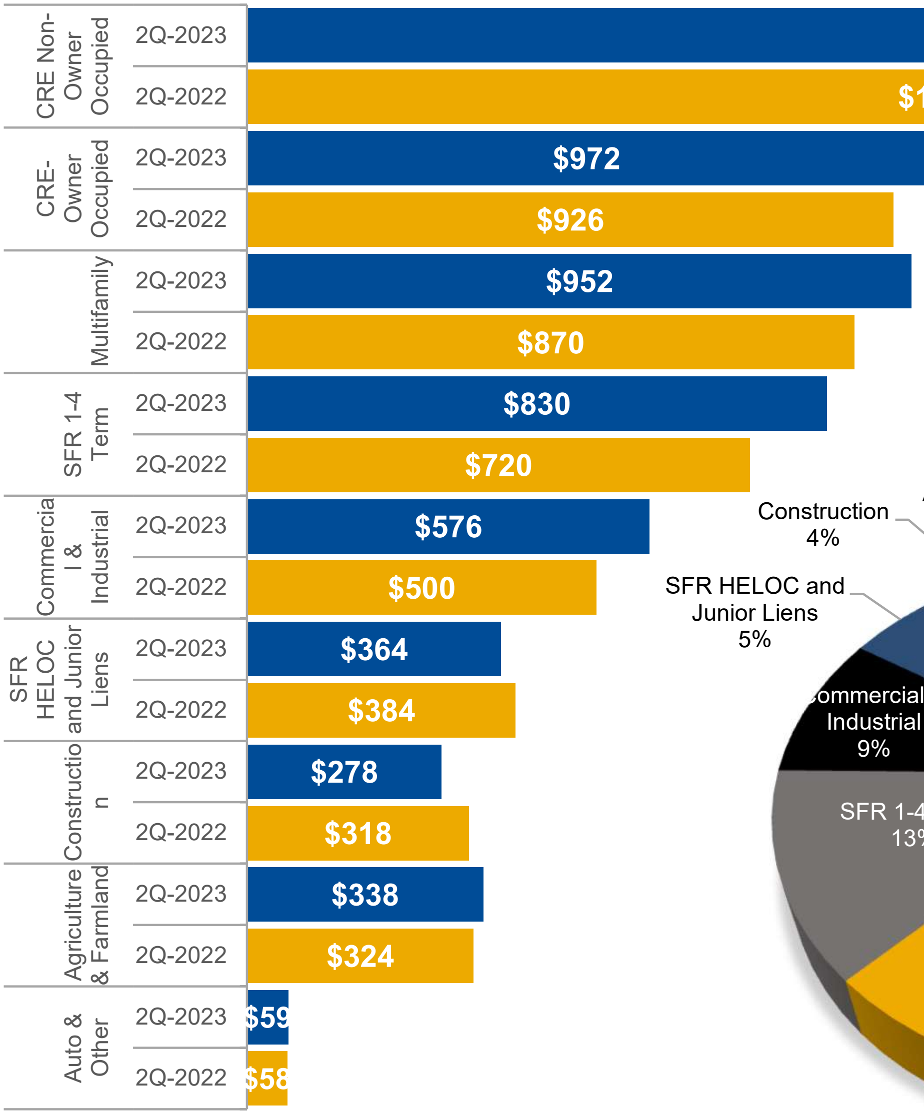
TCBK originated nearly $1.5 billion in 2021, while facing headwinds of an increased $372 million in payoffs during 2021.

Originations and net loan growth in 2022 were supportive of the positive mix shift in earning assets and facilitated both NII and NIM expansion.

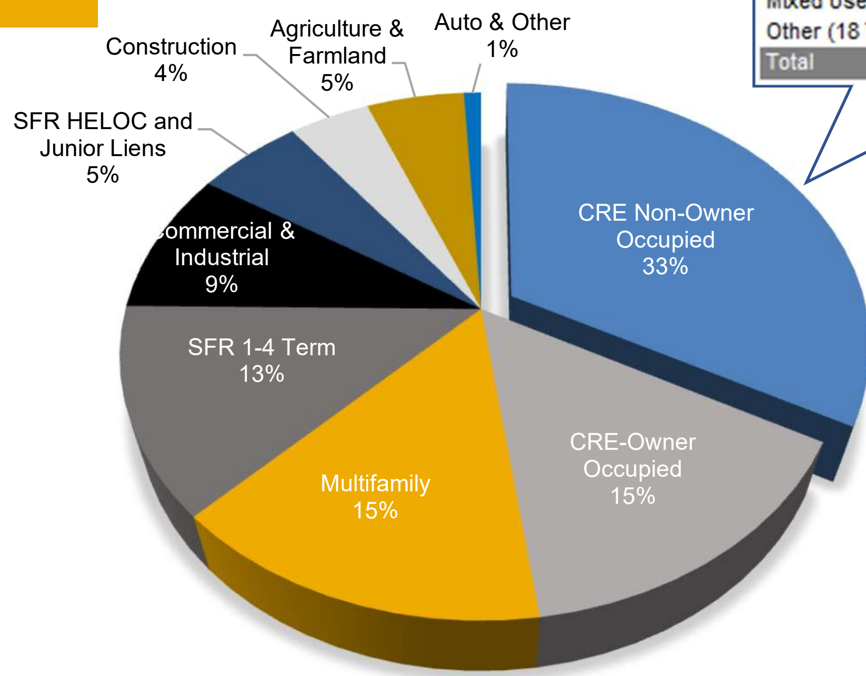


- Outstanding Principal in Millions, excludes PPP
- Includes Q1 2021 increase of $98MM and Q4 2020 increase of $40MM in Jumbo Mortgage pool purchases
- $800MM in outstanding at close of Q1-2022 related to VRB Acquisitions ($795MM at acquisition) excluded from the chart

Diversified Loan Portfolio



CRE Non Own By Collateral	Loans, net ($MM)	# Loans	% of CRE NOO
Retail	$582	352	27%
Office	$458	372	21%
Hotel/Motel	$317	95	15%
Light Industrial	$167	183	8%
Self Storage	$136	50	6%
Mixed Use, Retail	$124	86	6%
Warehouse	$108	125	5%
Mixed Use, Office	$43	37	2%
Other (18 Types)	$208	217	10%
Total	$2,143	1,517	100%



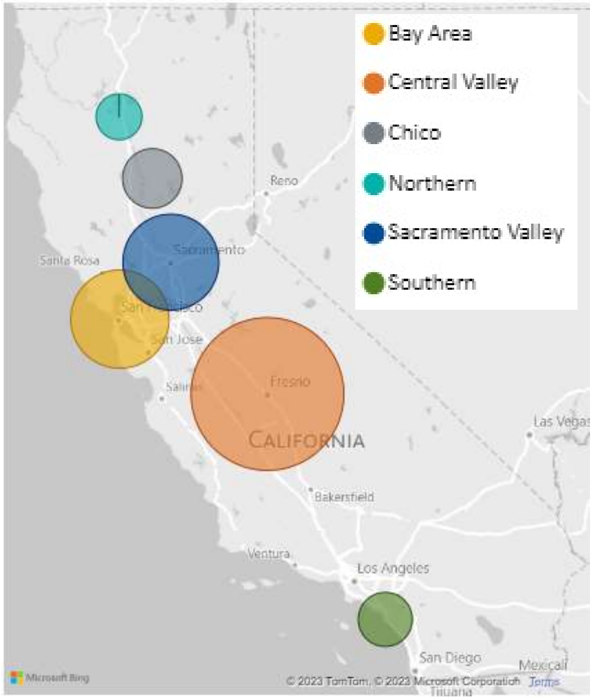
- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Auto & other includes Leases; Commercial & Industrial includes six Municipality Loans for $20.8 mln.

Office RE Collateral

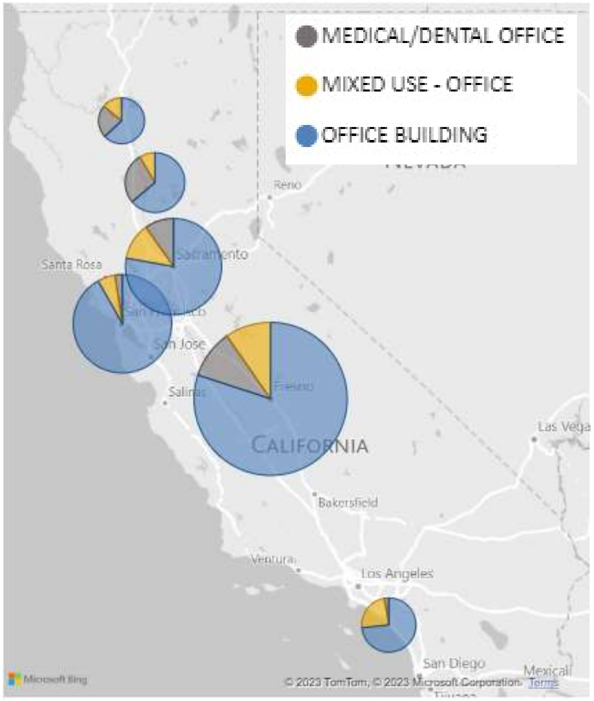
- CRE loans secured by office collateral represents 9.5% of total Loan Portfolio Commitments.

TCBK Community Banking Regions	Loan Count	Commitments	Net Book Balance	Net Book Balance (Avg)	Wtd Avg LTV
Central Valley	300	$ 317,958,535	$ 283,282,622	$ 944,275	60.8%
Bay Area	122	172,467,814	159,587,259	1,308,092	51.3%
Sacramento Valley	174	166,161,645	157,652,063	906,046	60.0%
Chico	111	69,120,224	65,295,151	588,245	64.5%
Southern	31	54,535,429	48,517,250	1,565,073	60.4%
Northern	80	32,587,440	29,511,680	368,896	59.3%
Outside CA	16	20,365,014	20,303,502	1,268,969	56.0%
Total	834	$833,196,102	$764,149,526	$916,246	58.8%

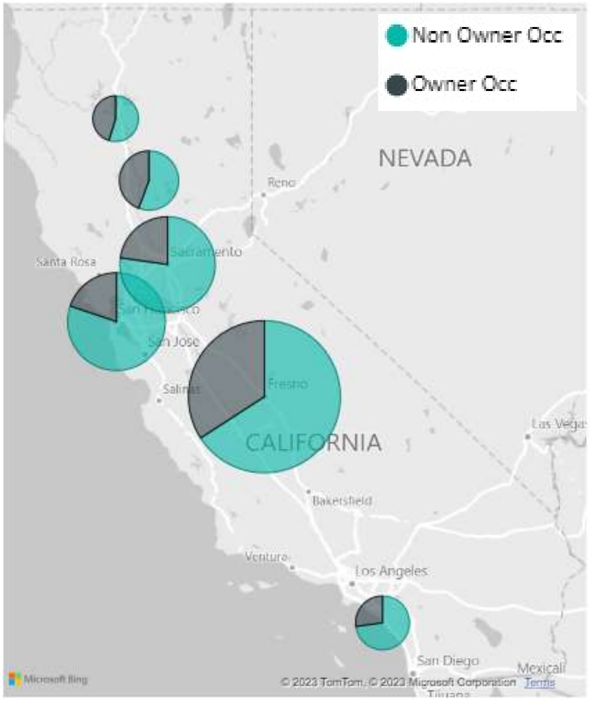
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type

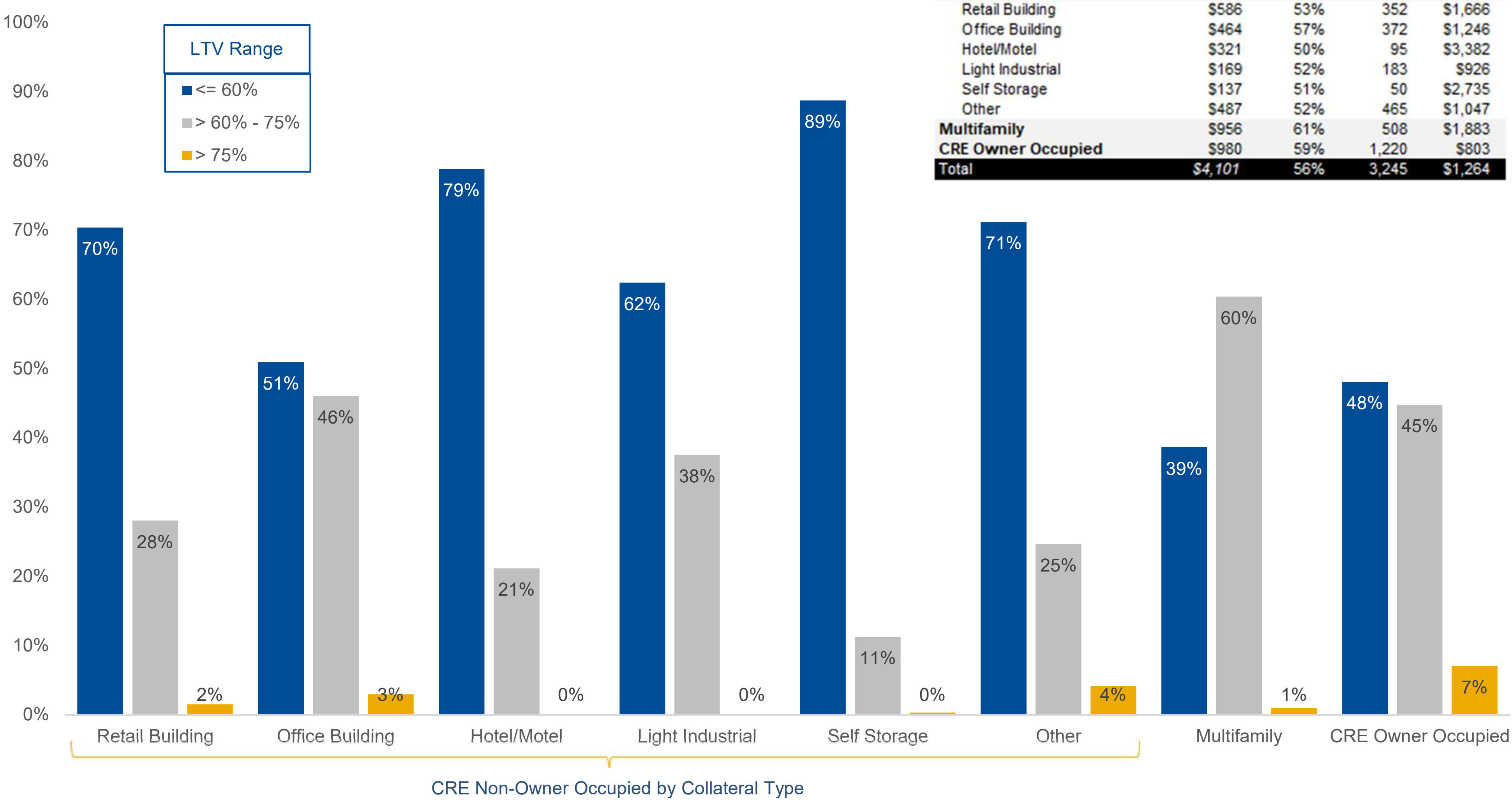


- Graph circle size represent total loan Commitments in the Region; regional assignment based upon zip code of collateral

CRE Collateral Values

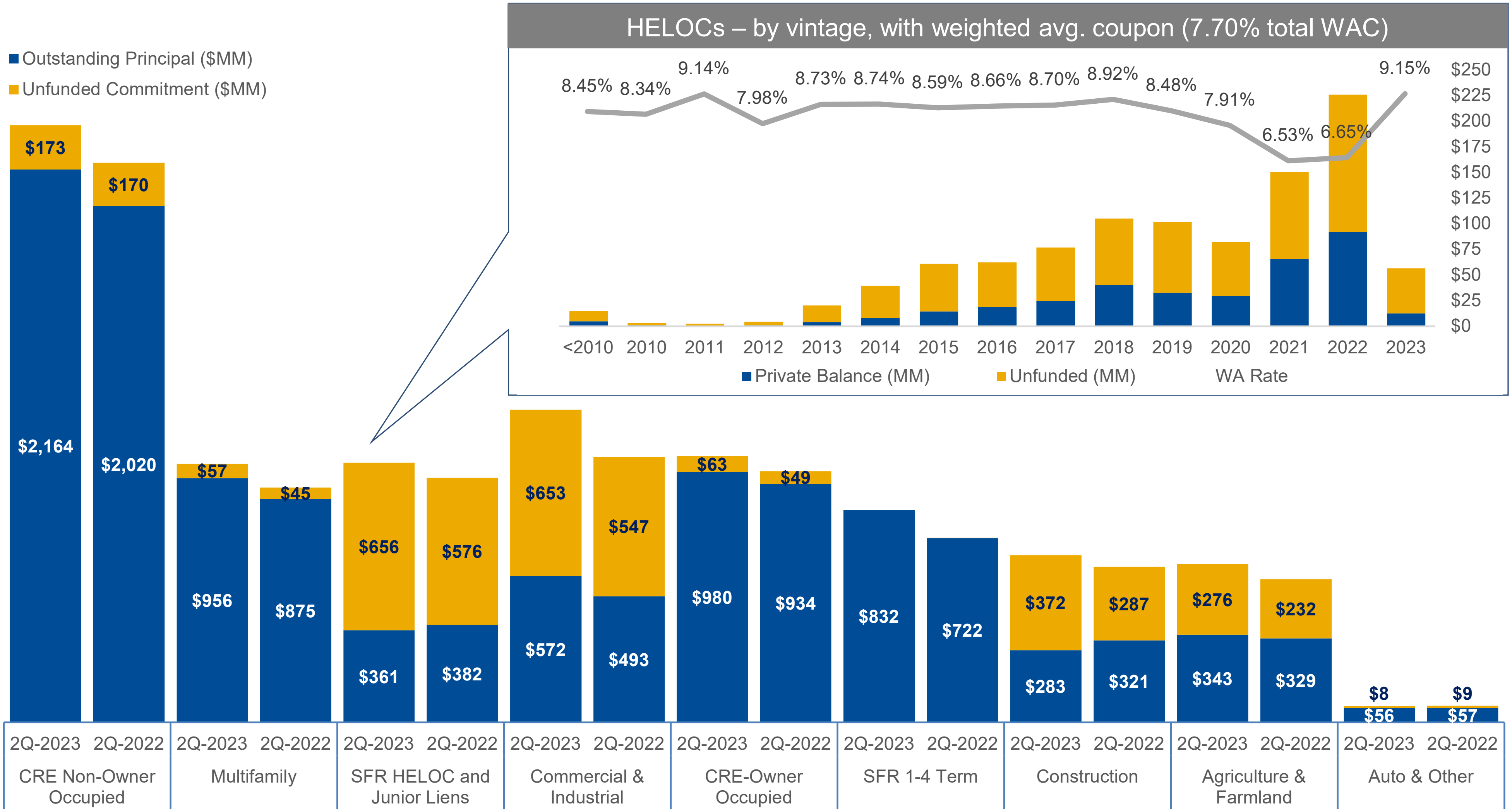
Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size (000s)
CRE Non Owner Occupied	$2,164	53%	1,517	$1,427
Retail Building	$586	53%	352	$1,666
Office Building	$464	57%	372	$1,246
Hotel/Motel	$321	50%	95	$3,382
Light Industrial	$169	52%	183	$926
Self Storage	$137	51%	50	$2,735
Other	$487	52%	465	$1,047
Multifamily	$956	61%	508	$1,883
CRE Owner Occupied	$980	59%	1,220	$803
Total	*$4,101*	56%	3,245	$1,264

Distribution by LTV [1]



(1) LTV as of most recent origination or renewal date.

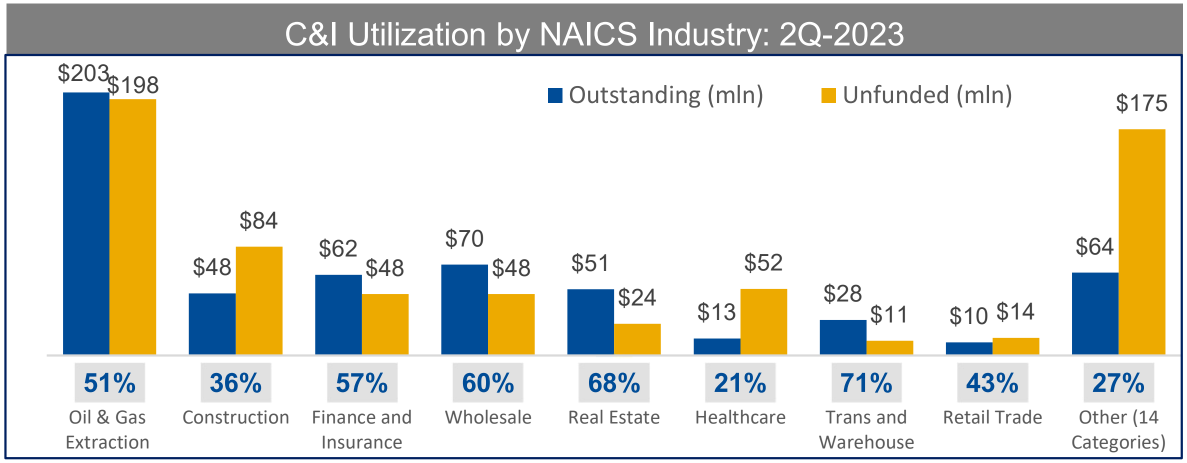
Unfunded Loan Commitments

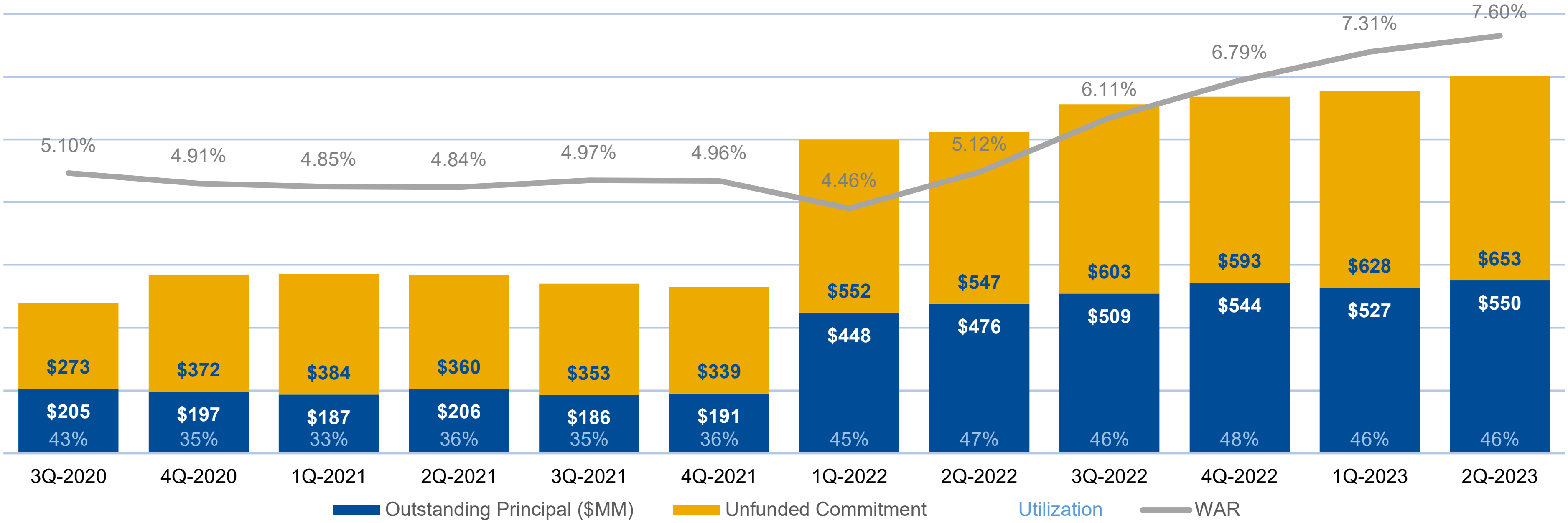


- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards
- PPP Excluded from C&I for $0.5 million and $10 million in Outstanding Principal as of Q2 2023 and Q2 2022, respectively.

C&I Utilization

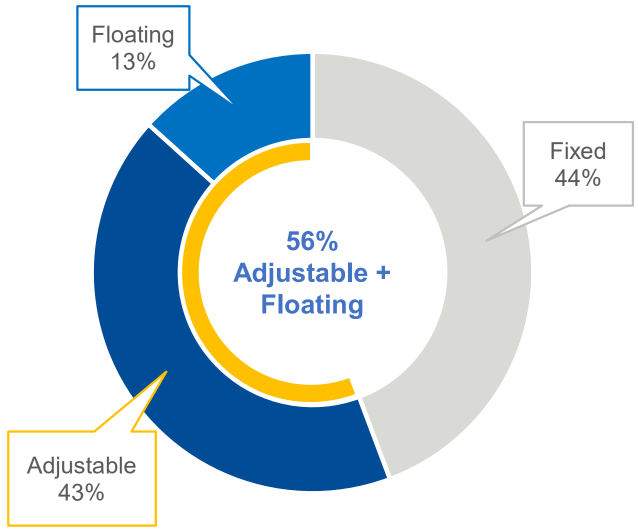
- C&I yield is expected to grow incrementally through the remainder of 2023.
- Paired with treasury management services, C&I customers will be a continued source of noninterest bearing deposits.

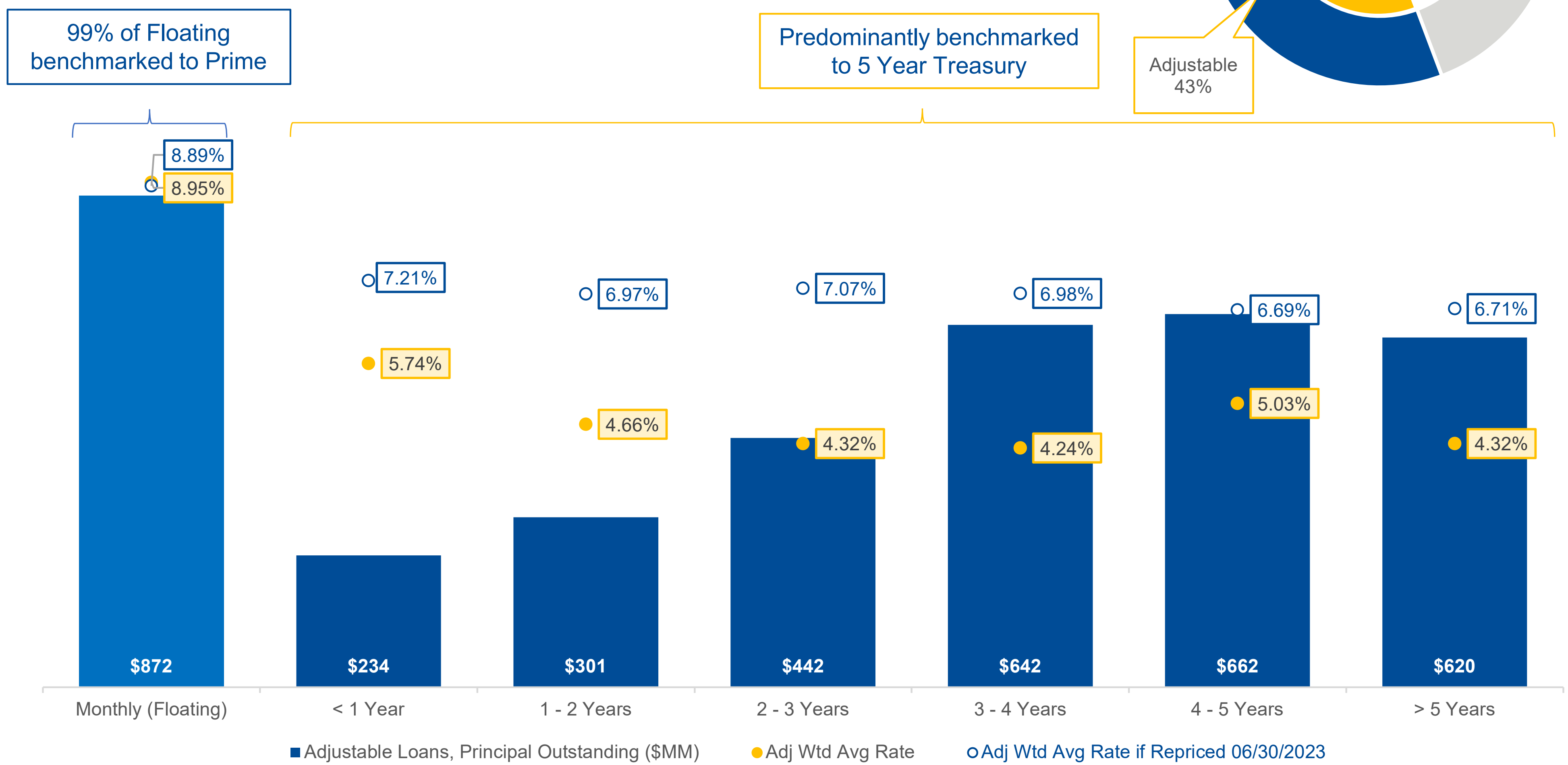




- Excludes PPP loans; Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

Loan Yield Composition

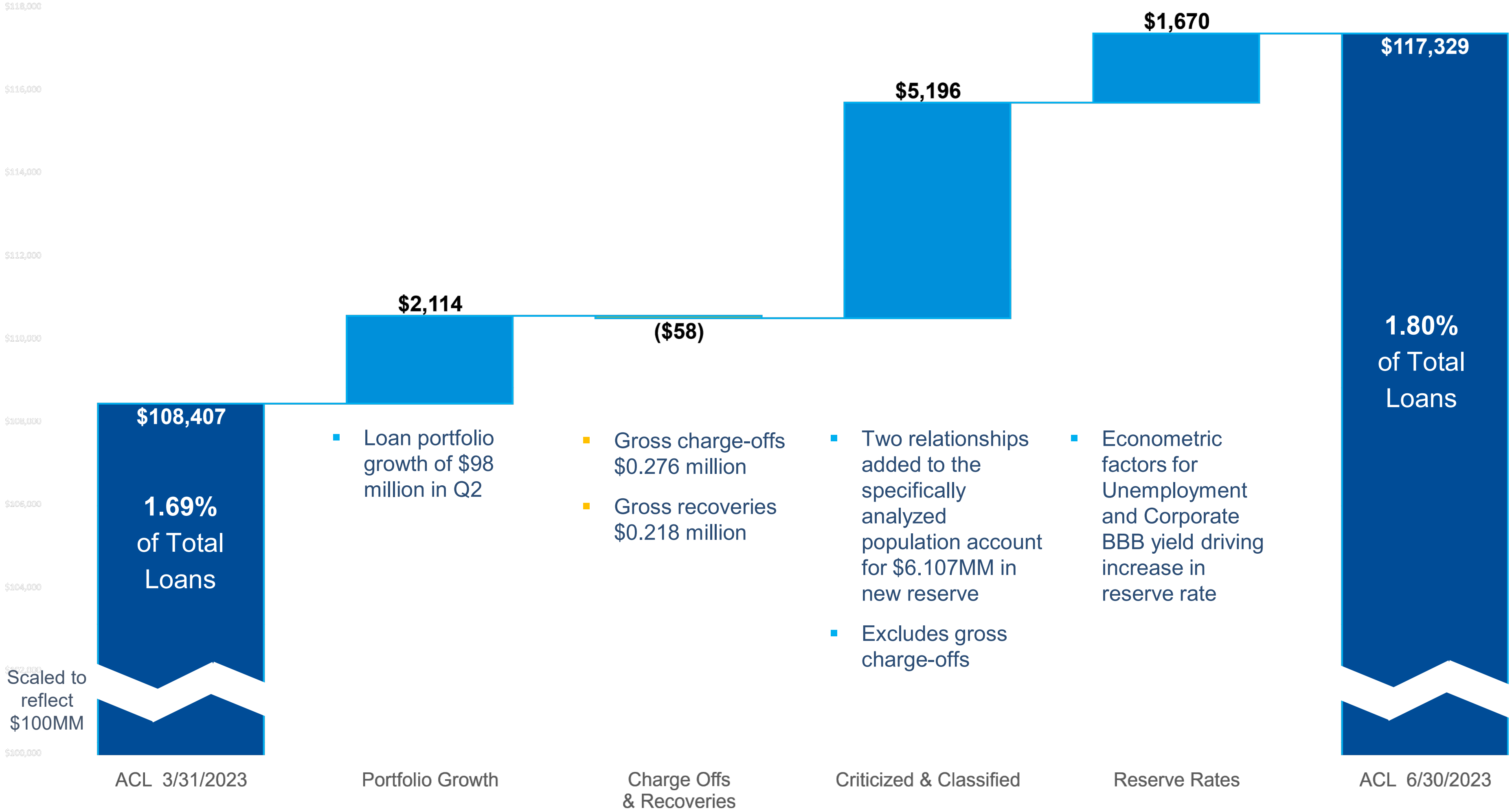




- Dollars in millions, excludes PPP as well as unearned fees and accretion/amortization therein
- Wtd Avg Rate (weighted average rate) as of 06/30/2023 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Allowance for Credit Losses

Drivers of Change under CECL

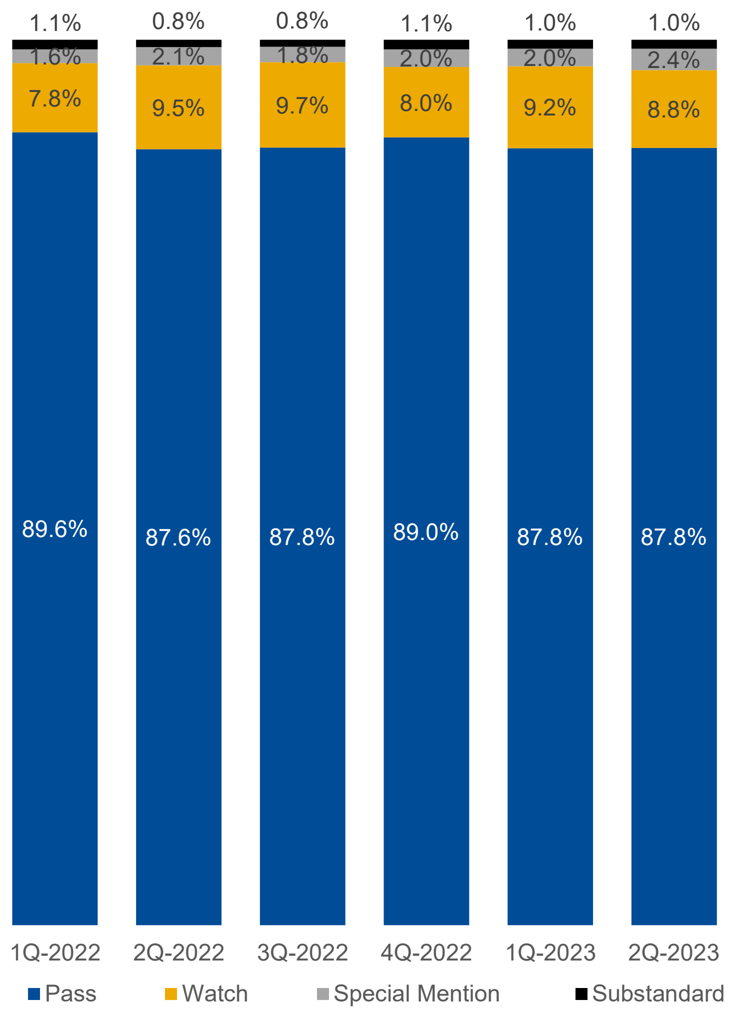


Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	CECL Adoption January 1, 2020			March 31, 2023			June 30, 2023		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 1,609,556	$ 12,649	0.79%	$ 2,161,059	$ 32,963	1.53%	$ 2,143,146	$ 33,042	1.54%
CRE owner occupied	546,434	4,308	0.79%	971,210	14,559	1.50%	972,361	20,208	2.08%
Multifamily	517,725	5,633	1.09%	946,693	13,873	1.47%	951,590	14,075	1.48%
Farmland	145,067	1,253	0.86%	274,997	3,542	1.29%	276,827	3,691	1.33%
Total commercial real estate loans	$ 2,818,782	$ 23,843	0.85%	$ 4,353,959	$ 64,937	1.49%	$ 4,343,924	$ 71,016	1.63%
Consumer:									
SFR 1-4 1st DT	$ 509,508	$ 4,981	0.98%	$ 803,407	$ 11,920	1.48%	$ 829,346	$ 13,134	1.58%
SFR HELOCs and junior liens	362,886	10,821	2.98%	375,591	10,914	2.91%	363,600	10,608	2.92%
Other	82,656	2,566	3.10%	54,799	2,062	3.76%	59,279	2,771	4.67%
Total consumer loans	$ 955,050	$ 18,368	1.92%	$ 1,233,797	$ 24,896	2.02%	$ 1,252,225	$ 26,513	2.12%
Commercial and industrial	$ 249,791	$ 2,906	1.16%	$ 553,098	$ 12,069	2.18%	$ 576,247	$ 11,647	2.02%
Construction	249,827	4,321	1.73%	225,996	5,655	2.50%	278,425	7,031	2.53%
Agriculture production	32,633	82	0.25%	47,062	833	1.77%	61,337	1,105	1.80%
Leases	1,283	9	0.70%	8,509	17	0.20%	8,582	17	0.20%
Total Loans and ACL	**$ 4,307,366**	**$ 49,529**	**1.15%**	**$ 6,422,421**	**$ 108,407**	**1.69%**	**$ 6,520,740**	**$ 117,329**	**1.80%**
Reserve for Unfunded Loan Commitments		2,775			4,195			4,865	
Allowance for Credit Losses	**$ 4,307,366**	**$ 52,304**	**1.21%**	**$ 6,422,421**	**$ 112,602**	**1.75%**	**$ 6,520,740**	**$ 122,194**	**1.87%**
Discounts on Acquired Loans		33,033			29,092			27,655	
Total ACL Plus Discounts	**$ 4,307,366**	**$ 85,337**	**1.98%**	**$ 6,422,421**	**$ 141,694**	**2.21%**	**$ 6,520,740**	**$ 149,849**	**2.30%**

Risk Grade Migration



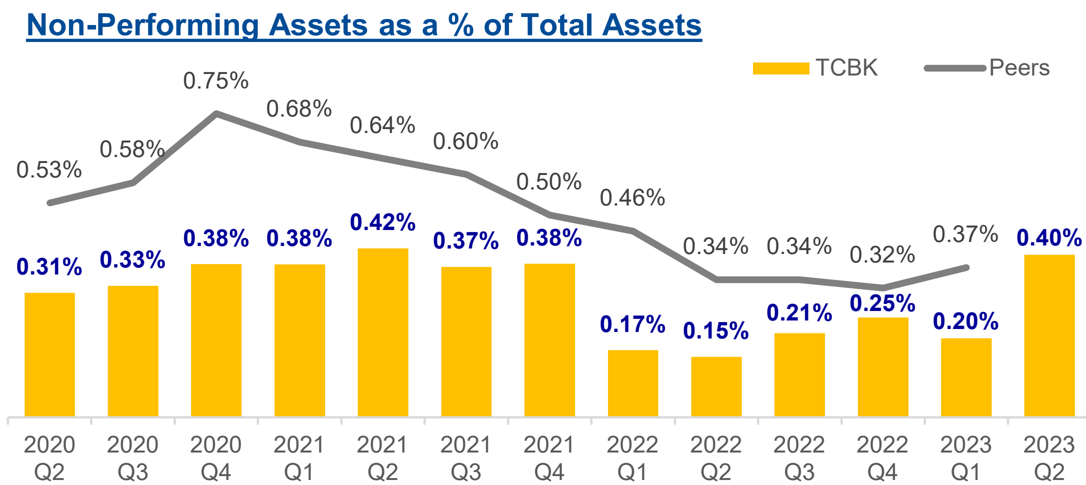
Special Mention (NBV)								
	Q2-2022			Q2-2023			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	1.6%	$32.5	23	2.8%	$59.0	20	$26.5	-3
CRE-Owner Occupied	2.4%	$22.4	16	2.7%	$26.0	17	$3.6	1
Multifamily	0.0%	$0.0	0	1.3%	$11.9	1	$11.9	1
Agriculture & Farmland	7.6%	$24.5	17	7.7%	$25.9	31	$1.5	14
SFR 1-4 Term	1.2%	$9.0	32	1.4%	$11.9	25	$3.0	-7
SFR HELOC and Junior Liens	0.8%	$3.0	73	0.3%	$1.1	22	-$1.9	-51
Commercial & Industrial	0.4%	$2.2	30	2.2%	$12.5	47	$10.2	17
Construction	3.6%	$11.5	1	2.5%	$7.0	1	-$4.5	0
Auto & Other	1.2%	$0.7	136	0.5%	$0.3	38	-$0.4	-98
Leases	0.0%	$0.0	2	0.0%	$0.0	2	$0.0	0
Grand Total	**1.7%**	**$105.8**	**330**	**2.4%**	**$155.7**	**202**	**$49.9**	**-128**

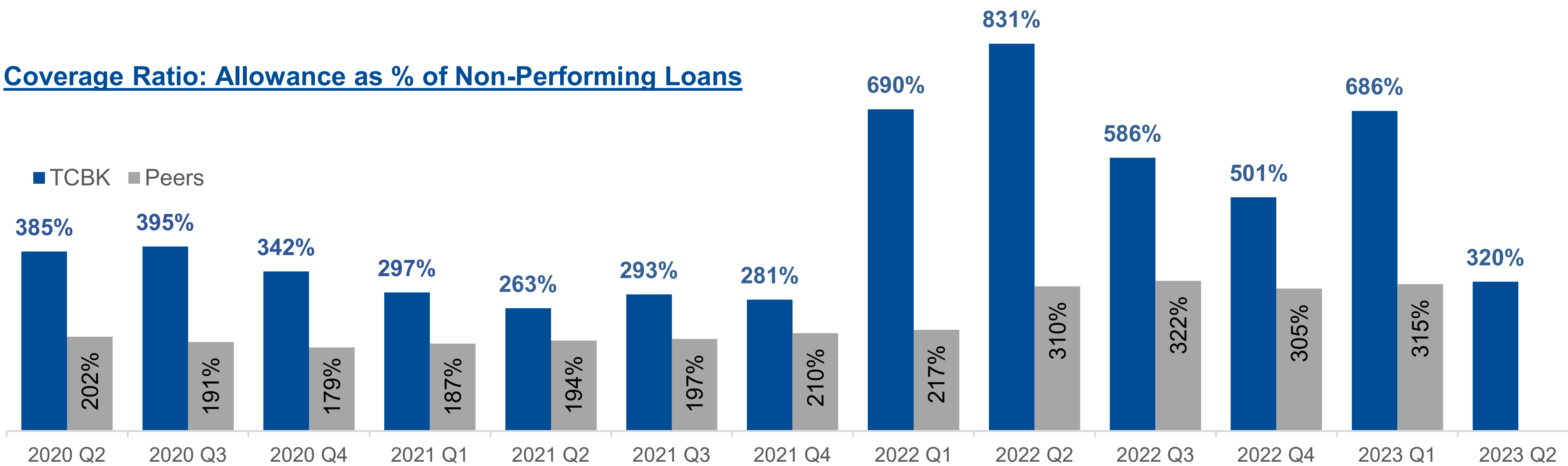
Substandard/Doubtful/Loss (NBV)								
	Q2-2022			Q2-2023			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.4%	$7.3	10	0.4%	$8.1	14	$0.7	4
CRE-Owner Occupied	0.8%	$7.2	12	2.1%	$20.3	15	$13.1	3
Multifamily	0.0%	$0.1	1	0.0%	$0.1	1	$0.0	0
Agriculture & Farmland	5.7%	$18.3	15	5.7%	$19.3	22	$0.9	7
SFR 1-4 Term	0.9%	$6.3	38	0.6%	$4.7	40	-$1.6	2
SFR HELOC and Junior Liens	1.2%	$4.7	76	1.1%	$4.0	75	-$0.7	-1
Commercial & Industrial	0.4%	$2.2	52	1.4%	$8.2	60	$6.1	8
Construction	0.1%	$0.2	3	0.0%	$0.1	1	-$0.1	-2
Auto & Other	0.6%	$0.3	35	0.6%	$0.4	26	$0.0	-9
Leases	0.0%	$0.0	5	0.0%	$0.0	5	$0.0	0
Grand Total	**0.8%**	**$46.8**	**247**	**1.0%**	**$65.2**	**254**	**$18.3**	**7**

- Zero balance in Doubtful and Loss

Asset Quality

- Overall portfolio credit trends remain below historic averages with loans past due 30+ days to total loans of 0.15% at quarter end.
- Over the past three years both the Bank's total non-performing assets and coverage ratio have remained better than peers.

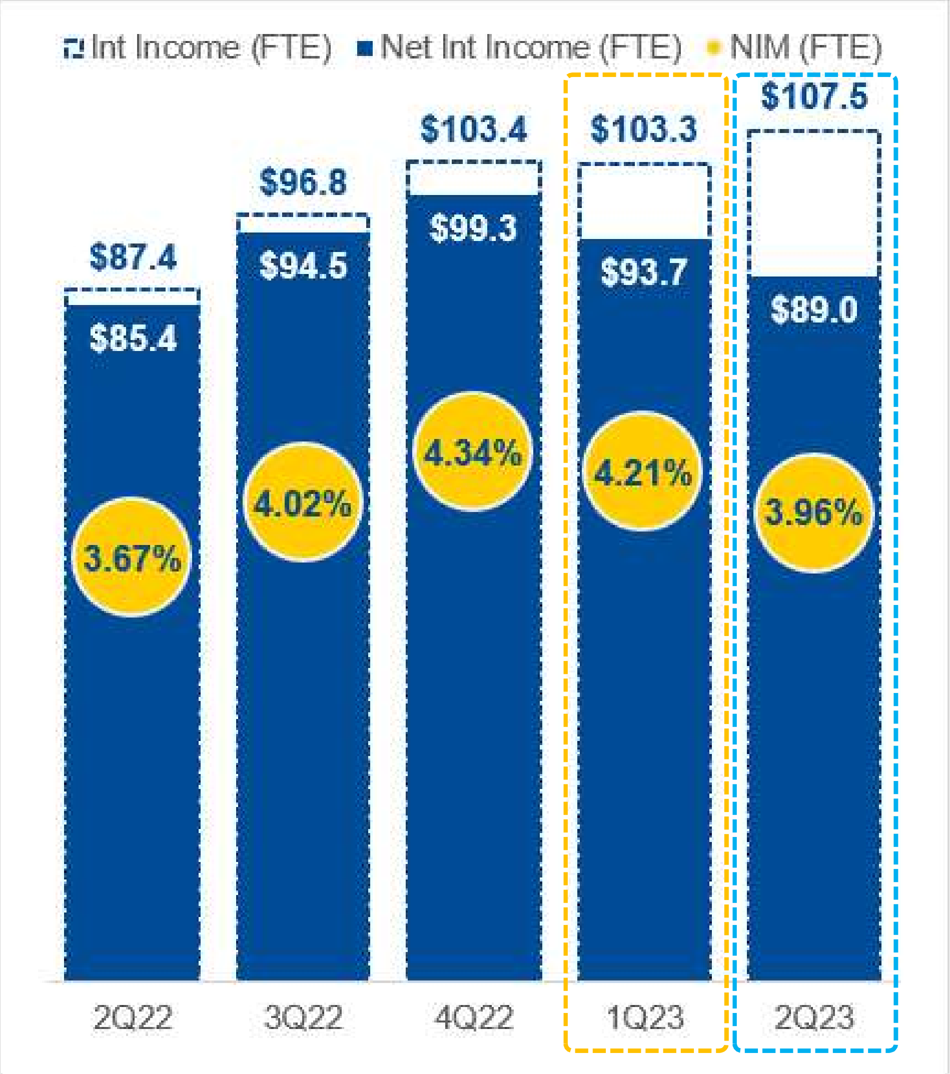




- Peer group consists of 99 closest peers in terms of asset size, range $6.0-13.7 Billion, source: BankRegData.com
- NPA and NPL ratios displayed are net of guarantees. Peer Data for NPA update from Q1-2021 forward.

Financials

Net Interest Income (NII) and Margin (NIM)

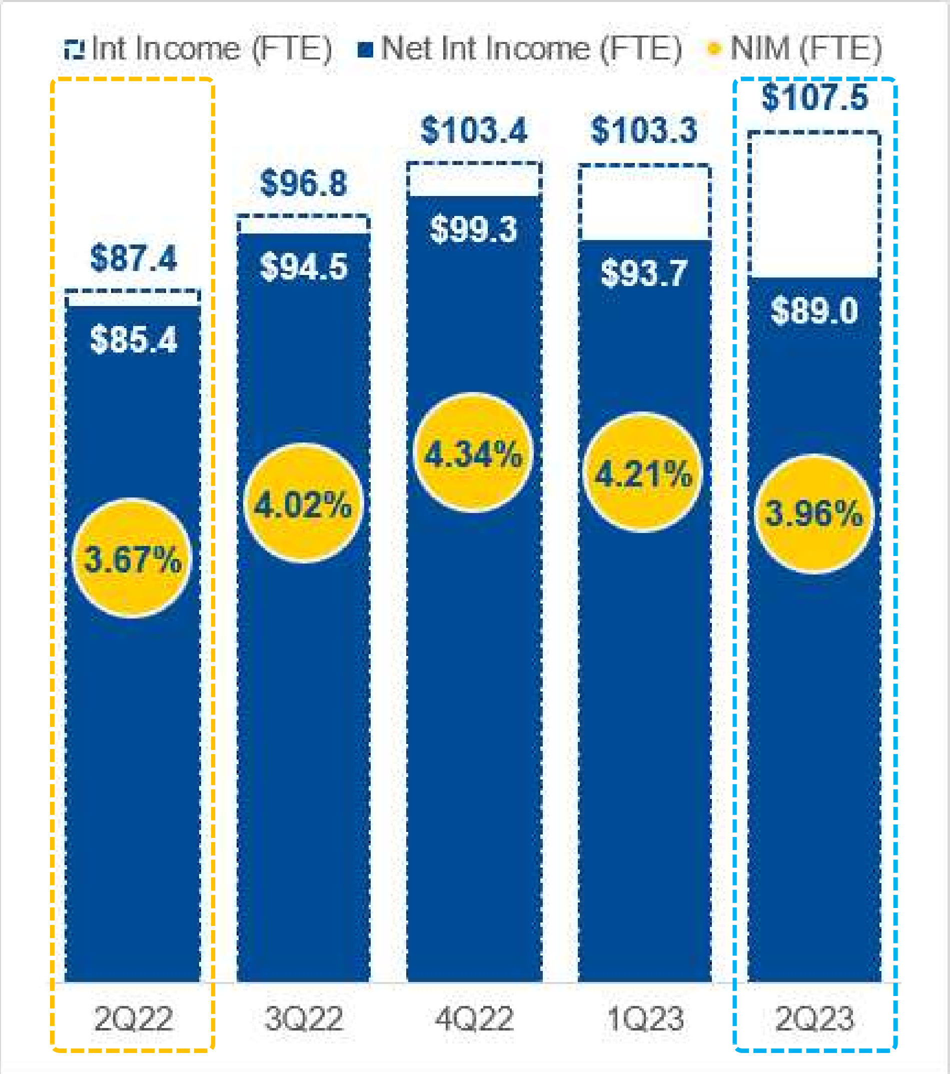


1Q23 to 2Q23 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
1Q23	**$93.7**	**4.21%**
Market rate changes - earning assets	2.9	12
Loan balances / mix	0.7	3
Securities portfolio balances / mix	(0.5)	(2)
Deposits balances / mix	(0.2)	(1)
Time deposit rate changes	(1.4)	(6)
Non-maturing deposit rate changes	(4.6)	(20)
Borrowings	(2.6)	(11)
Day Count	1.1	
2Q23	**$89.0**	**3.96%**

Net Interest Income (NII) and Margin (NIM)



2Q22 to 2Q23 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
2Q22	**$85.4**	**3.67%**
Market rate changes - earning assets	18.5	150
Loan balances / mix and deferred fee earnings	4.1	33
Securities portfolio balances / mix	(1.1)	(9)
Interest-bearing cash & Fed Funds	(1.3)	(11)
Time deposits	(2.1)	(17)
Non-maturing deposits	(8.5)	(69)
Borrowings	(6.0)	(48)
Day Count	-	
2Q23	**$89.0**	**3.96%**

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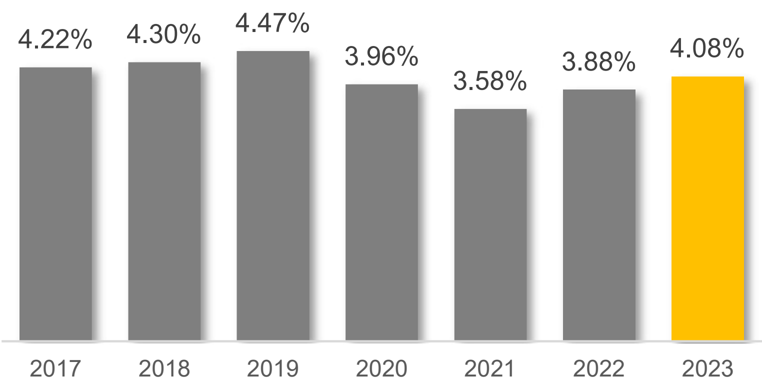
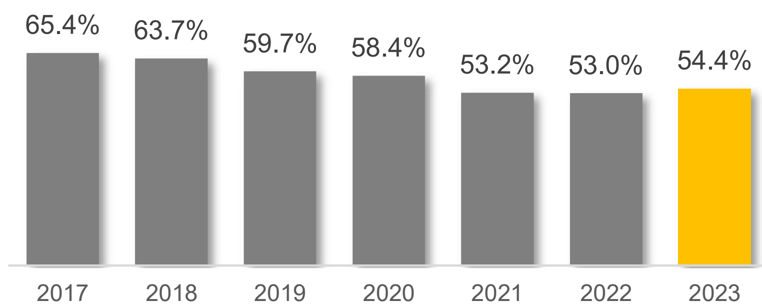
Current Operating Metrics

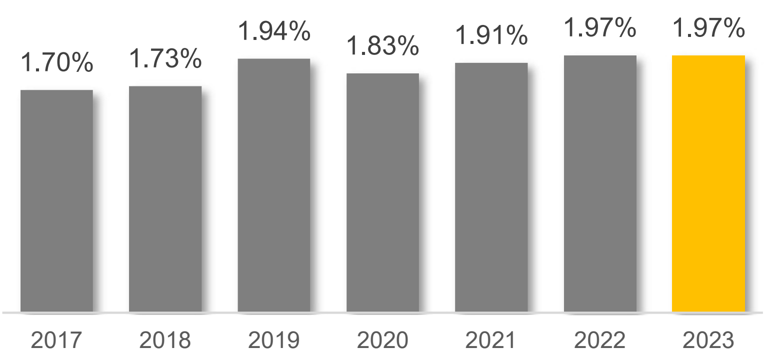
Net Interest Margin (FTE)



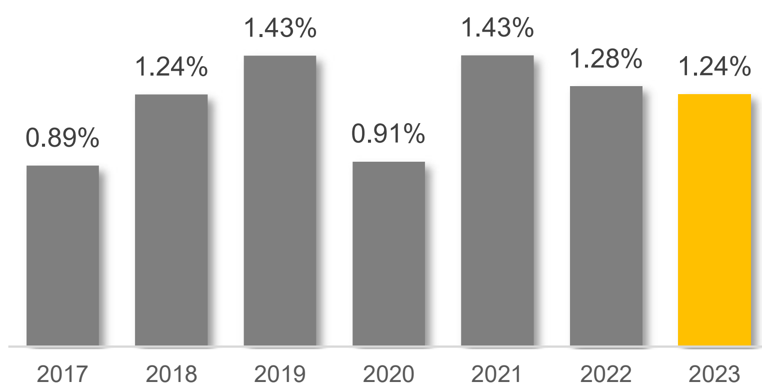
Efficiency Ratio



PPNR as % of Average Assets

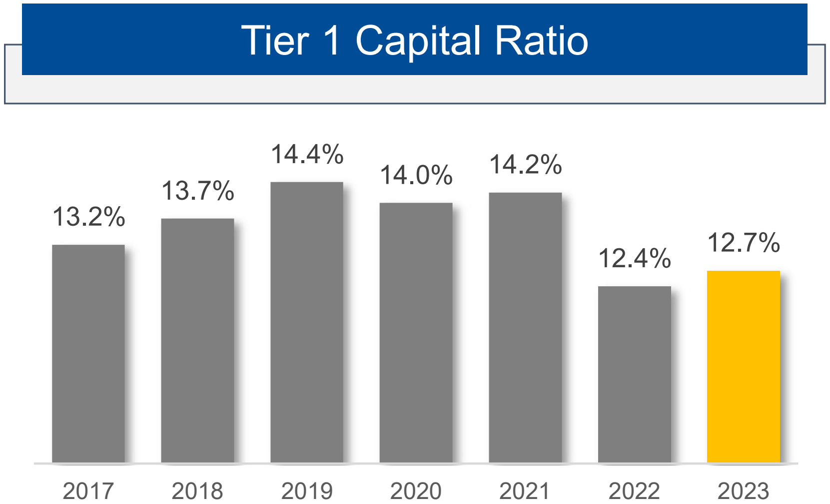


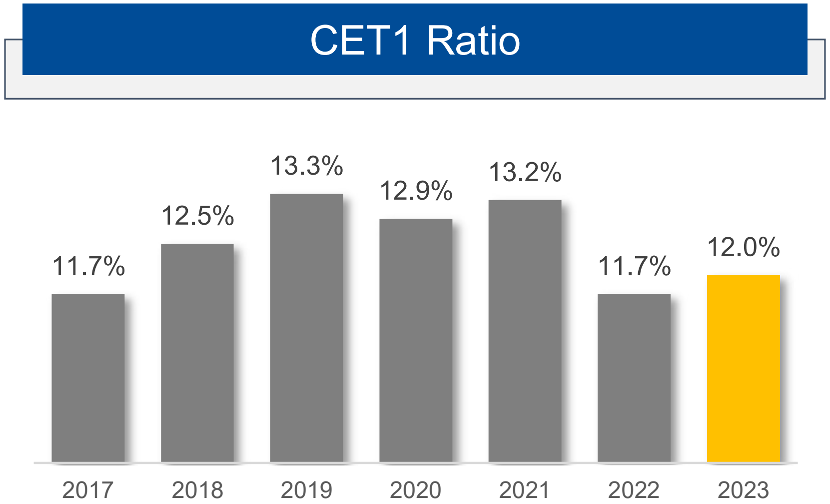
ROAA

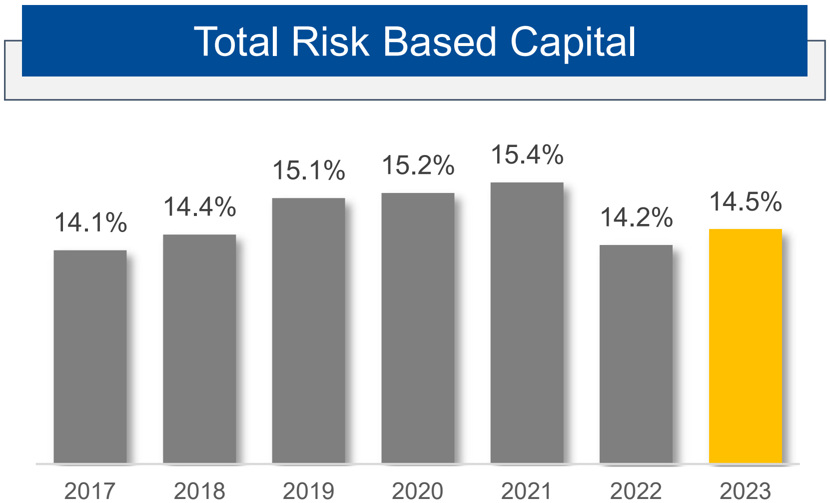


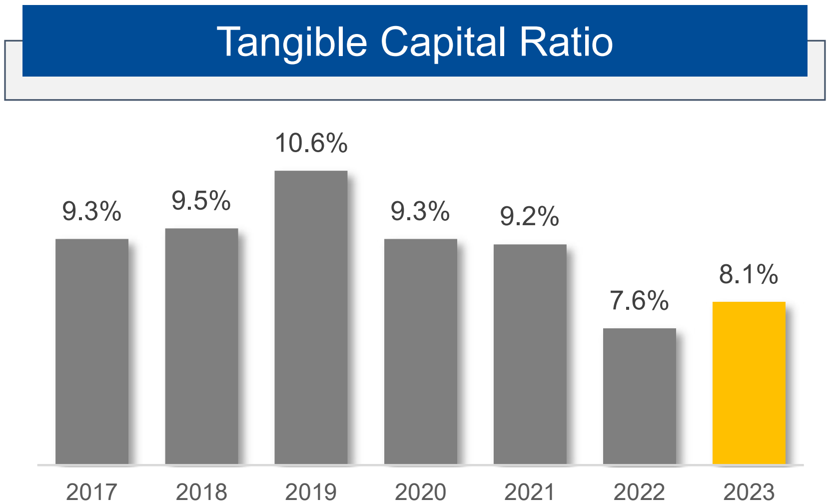
- 2023 values through the six months ended 6/30/2023, annualized where applicable

Well Capitalized









- 2023 values at quarter ended 6/30/2023

tri counties bank

Trico Bancshares is commited to:

Improving the financial success and
well-being of our shareholders, customers,
communities and employees.