trico bancshares

Investor Presentation

Fourth Quarter 2024

Richard P. Smith, President & Chief Executive Officer

Daniel K. Bailey, EVP & Chief Banking Officer

John S. Fleshood, EVP & Chief Operating Officer

Peter G. Wiese, EVP & Chief Financial Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the conditions of the United States economy in general and the strength of the local economies in which we conduct operations; the impact of any future federal government shutdown and uncertainty regarding the federal government's debt limit or changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; the impacts of inflation, interest rate, market and monetary fluctuations on the Company's business condition and financial operating results; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions affecting our ability to successfully market and price our products to consumers; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and machine learning; extreme weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on the Company's customers and the economic and business environments in which the Company operates; current and future economic and market conditions, including declines in housing and commercial real estate prices, and potentially increased unemployment on the performance of our loan portfolio, the market value of our investment securities and possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; the availability of, and cost of, sources of funding and the demand for our products; adverse developments with respect to U.S. or global economic conditions and other uncertainties, including the impact of supply chain disruptions, commodities prices, inflationary pressures and labor shortages on the economic recovery and our business; the impacts of international hostilities, wars, terrorism or geopolitical events; adverse developments in the financial services industry generally such as bank failures and any related impact on depositor behavior or investor sentiment; risks related to the sufficiency of liquidity; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the anticipated financial and business benefits; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the negative impact on our reputation and profitability in the event customers experience economic harm or in the event that regulatory violations are identified; the ability to execute our business plan in new markets; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level and direction of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the assumptions made under our current expected credit losses model; any deterioration in values of California real estate, both residential and commercial; the effectiveness of the Company's asset management activities managing the mix of earning assets and in improving, resolving or liquidating lower-quality assets; the effect of changes in the financial performance and/or condition of our borrowers; changes in accounting standards and practices; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; increasing noninterest expense and its impact on our financial performance; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional competitors including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the impact of the 2023 cyber security ransomware incident, including the pending litigation, on our operations and reputation; the vulnerability of the Company's operational or security systems or infrastructure, the systems of third-party vendors or other service providers with whom the Company contracts, and the Company's customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information, and any resulting litigation; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the emergence or continuation of widespread health emergencies or pandemics; the Company's potential judgments, orders, settlements, penalties, fines and reputational damage resulting from pending or future litigation and regulatory investigations, proceedings and enforcement actions; and our ability to manage the risks involved in the foregoing. There can be no assurance that future developments affecting us will be the same as those anticipated by management. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2023, which has been filed with the Securities and Exchange Commission (the "SEC") and all subsequent filings with the SEC under Sections 13(a), 13(c), 14, and 15(d) of the Securities Act of 1934, as amended. Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Tri Counties Bank Awards

Forbes Magazine
America's Best Banks
2024

Sacramento Business Journal
Best Places to Work
2024

S&P Global Market Intelligence
Top Community Bank with
$3 billion to $10 billion in assets
2022, 2023

Cen Cal Business Finance Group
SBA-504 Lender of the Year
2023

Sacramento
Rainbow Chamber of Commerce
Corporate Advocate of the Year
2024

California Black Chamber of Commerce
Top Partner Award
2023

Chico Enterprise Record
Readers' Choice
Best Bank
Awarded annually 2019-2024

Chico News & Review
Best Bank
Awarded annually 2008-2019, then 2022 and 2023

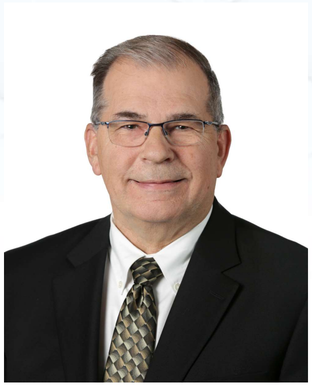
***Style* Magazine**
Reader's Choice –
Roseville, Granite Bay & Rocklin
Awarded annually 2011-2024

Grass Valley Union
Best of Nevada County
Awarded annually 2011-2023

Gustine Press-Standard
Best Bank
2023

Record Searchlight
Best Bank in the North State
2015, 2016, 2018, 2022, 2023

Executive Team



Rick Smith
President &
Chief Executive Officer

Dan Bailey
EVP
Chief Banking Officer

Craig Carney
EVP
Chief Credit Officer

John Fleshood
EVP
Chief Operating Officer

Bret Funderburgh
SVP
Deputy Chief
Credit Officer

Greg Gehlmann
SVP
General Counsel

Judi Giem
SVP
Chief Human Resources
Officer

Jason Levingston
SVP
Chief Information Officer

Scott Myers
SVP
Head of
Wholesale Banking

Scott Robertson
SVP
Chief Community
Banking Officer

Angela Rudd
SVP
Chief Risk Officer

Peter Wiese
EVP
Chief Financial Officer

Agenda

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials

Most Recent Quarter Highlights

Operating Leverage and Profitability	▪ Pre-tax pre-provision ROAA and ROAE were 1.66% and 13.01%, respectively, for the quarter ended December 31, 2024, and 1.70% and 15.32%, respectively, for the same quarter in the prior year. ▪ Our efficiency ratio was 59.6% for the quarter ended December 31, 2024, compared to 60.0% for the trailing quarter end and 58.7% for the quarter ended December 31, 2023.
Net Interest Income and Margin	▪ Net interest margin (FTE) of 3.76% in the quarter compared favorably to 3.71% in the prior quarter. ▪ Average yield on earning assets (FTE) of 5.22% was 4 basis points lower than the 5.26% in the trailing quarter, and 13 basis points higher than the 5.09% in the quarter ended December 31, 2023. ▪ Cost of interest-bearing liabilities for the quarter was 2.27%, or a 13 basis points decrease from 2.40% in the trailing quarter, but a 26 basis points increase from the 2.01% for the quarter ended December 31, 2023. ▪ The Company's average cost of total deposits of 1.46% decreased 6 basis points from the trailing quarter.
Balance Sheet Management	▪ Loan balances increased $84.6 million or 5.1% (annualized) from the trailing quarter ▪ Deposit balances increased $50.5 million or 2.5% (annualized) from the trailing quarter ▪ Loan to deposit ratio increased to 83.7% at December 31, 2024, compared to 83.2% in the trailing quarter ▪ Other borrowings decreased by $177.2 million to $89.6 million as compared to the trailing quarter; while on balance sheet liquidity decreased by $175.2 million in the quarter, to $145.0 million as of December 31, 2024.
Liquidity	▪ Readily available and unused funding sources total approximately $4.1 billion and represent 51% of total deposits and 160% of total estimated uninsured deposits. ▪ No reliance on brokered deposits or FRB borrowing facilities during 2024 or 2023
Credit Quality	▪ The allowance for credit losses to total loans was 1.85% at both December 31, 2024 and September 30, 2024, as overall credit quality metrics remained stable and net charge-offs were negligible. ▪ With non-performing assets to total assets (not adjusted for guarantees) at 0.50% as of December 31, 2024, and the allowance for credit losses representing nearly 3.0x of non-performing loans, we believe the overall credit risk profile remains historically low.
Diverse Deposit Base	▪ Average non-interest-bearing deposits comprised 31.8% of average total deposits for the quarter. ▪ Approximately a 50/50 split between consumer and business deposit dollars reflects a diversified client base.
Capital Strategies	▪ All regulatory capital ratios continue to climb, with five successive quarters of increases ▪ Maintained the 2024 quarterly dividend of $0.33 or $1.32 annually as compared to the $1.20 paid in 2023 ▪ Approximately 830,000 shares remain authorized for repurchase ▪ Tangible capital ratio of 9.7% at December 2024, an increase from 8.8% at December 2023, through the combined impacts of retained earnings and reduction in accumulated other comprehensive loss.

Company Overview

Nasdaq: TCBK

Headquarters: Chico, California

Stock Price*: $43.70

Market Cap.: $1.44 Billion

Asset Size: $9.67 Billion

Loans: $6.77 Billion

Deposits: $8.09 Billion

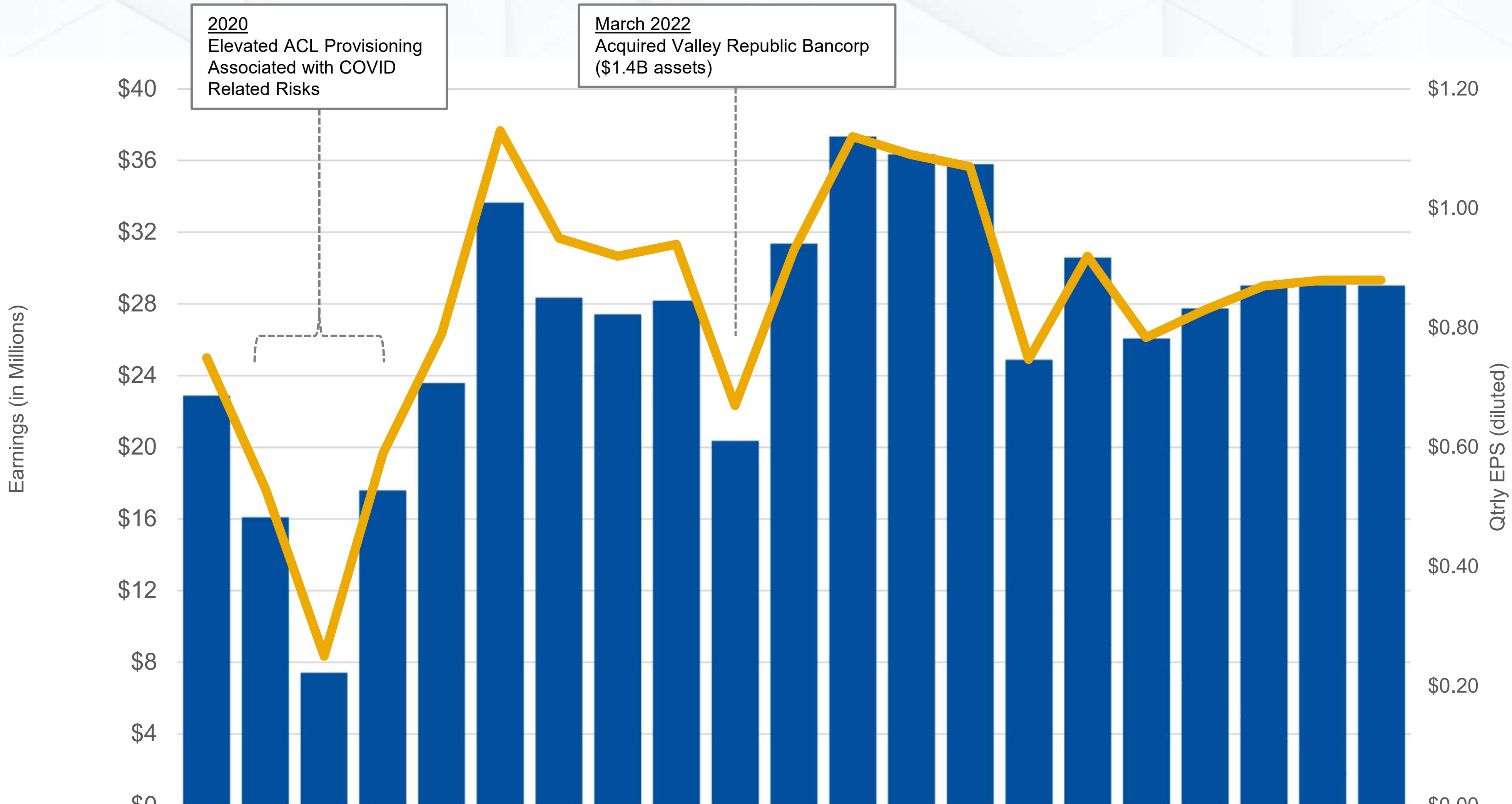
Bank Branches: 68

ATMs: 84 Bank ATMs, with access to ~ 40,000 in network

Market Area: TriCo currently serves 31 counties throughout California

* As of close of business December 31, 2024

Positive Earnings Track Record

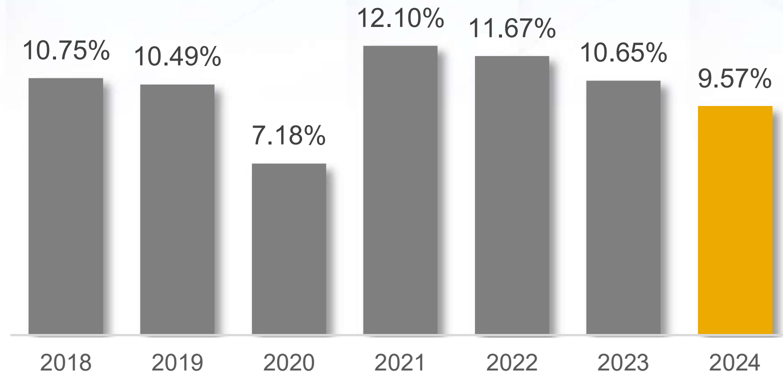


	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24
Net Income ($MM)	$22.9	$16.1	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8	$24.9	$30.6	$26.1	$27.7	$29.0	$29.1	$29.0
Qtrly Diluted EPS	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07	$0.75	$0.92	$0.78	$0.83	$0.87	$0.88	$0.88

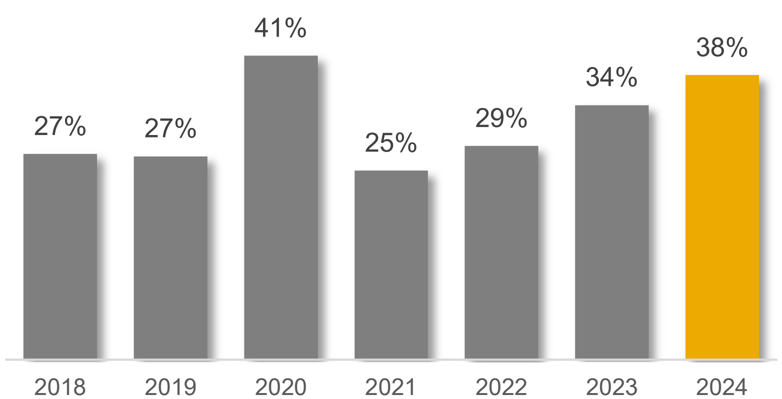
Shareholder Returns

Dividends per Share: 10% CAGR*

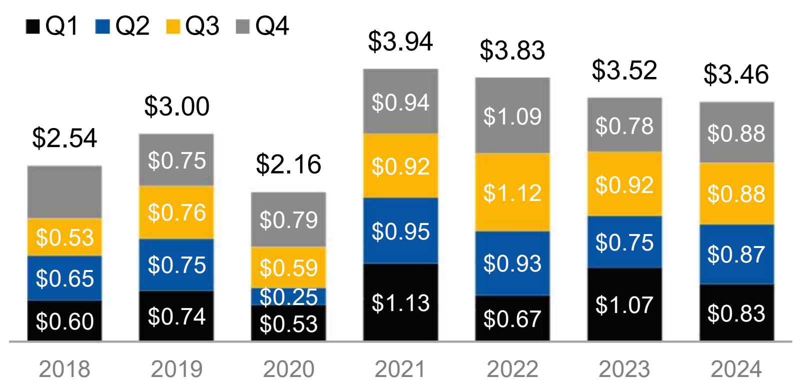
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



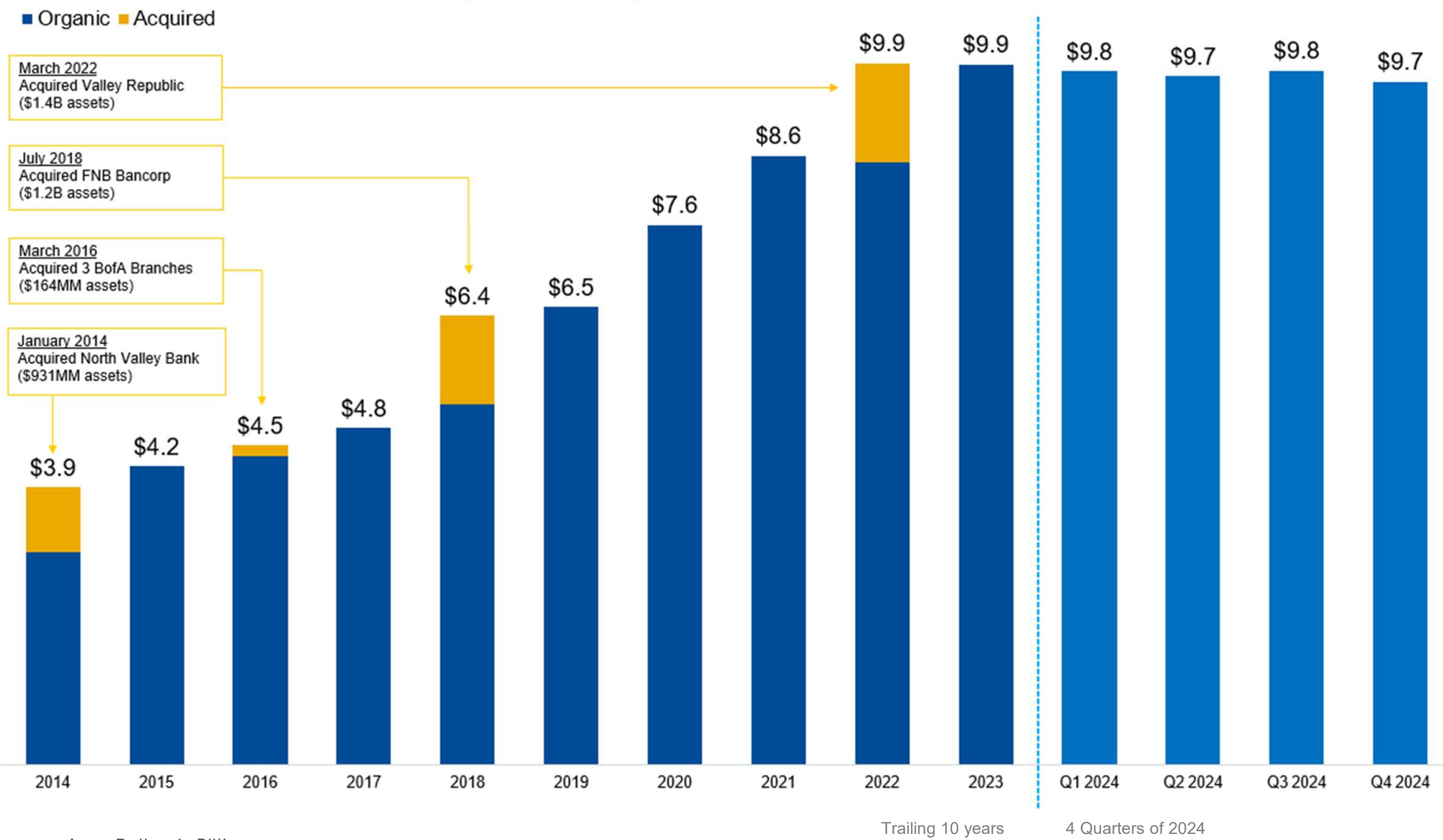
*Compound Annual Growth Rate, 5 years

Asset Growth

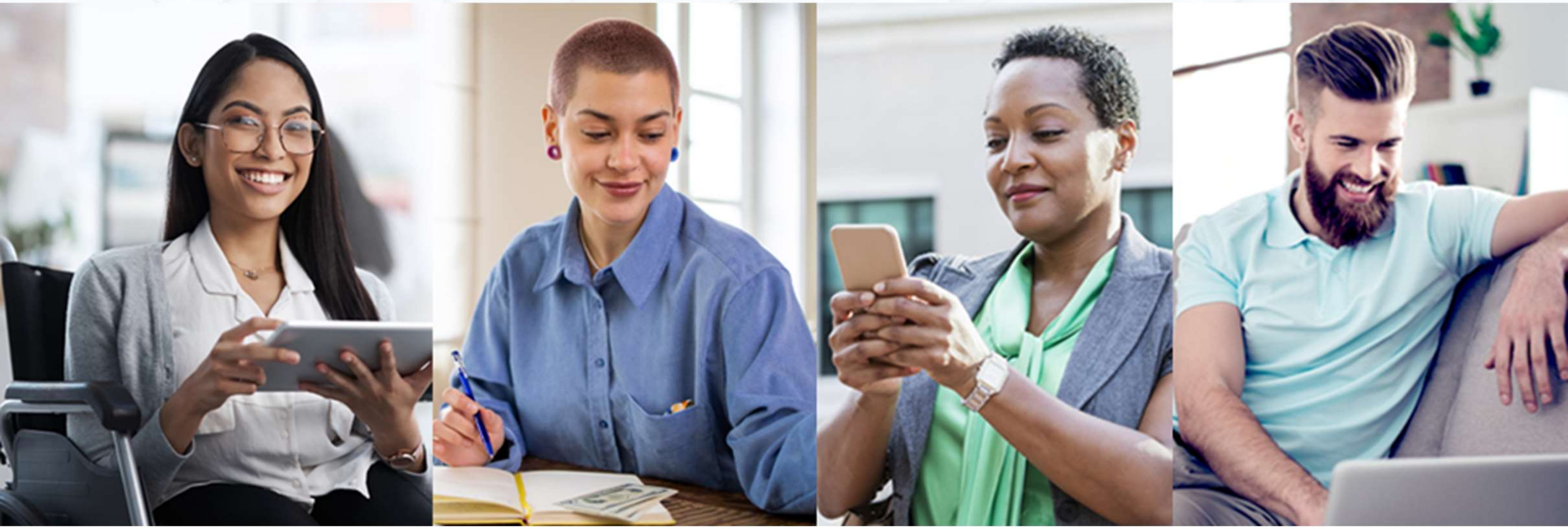
Organic Growth and Disciplined Acquisitions

CAGR, Assets

5 yrs.	10 yrs.
8.4%	9.5%



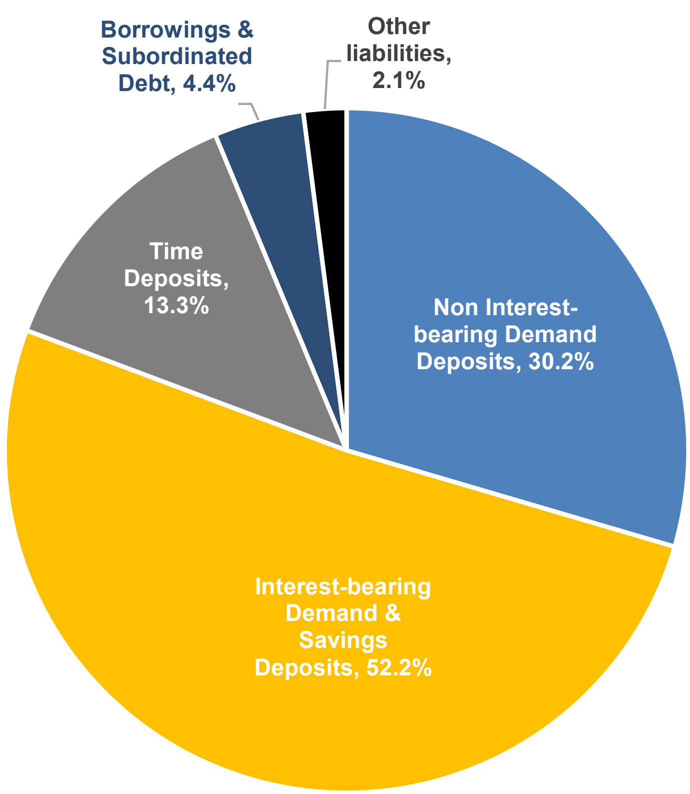
- Asset Dollars in Billions



Deposits

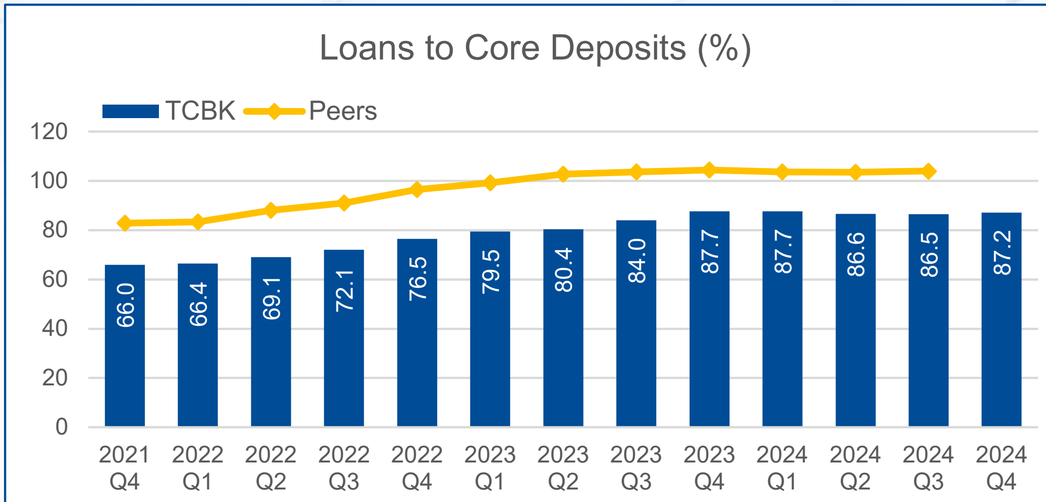
Liability Mix: Strength in Funding

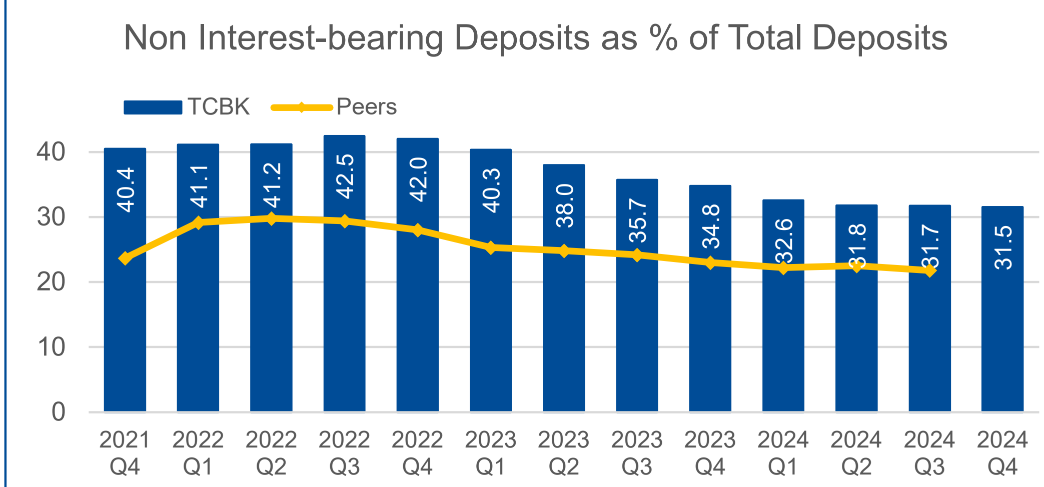
Liability Mix 12/31/2024



Total Deposits = **$8.09 billion**

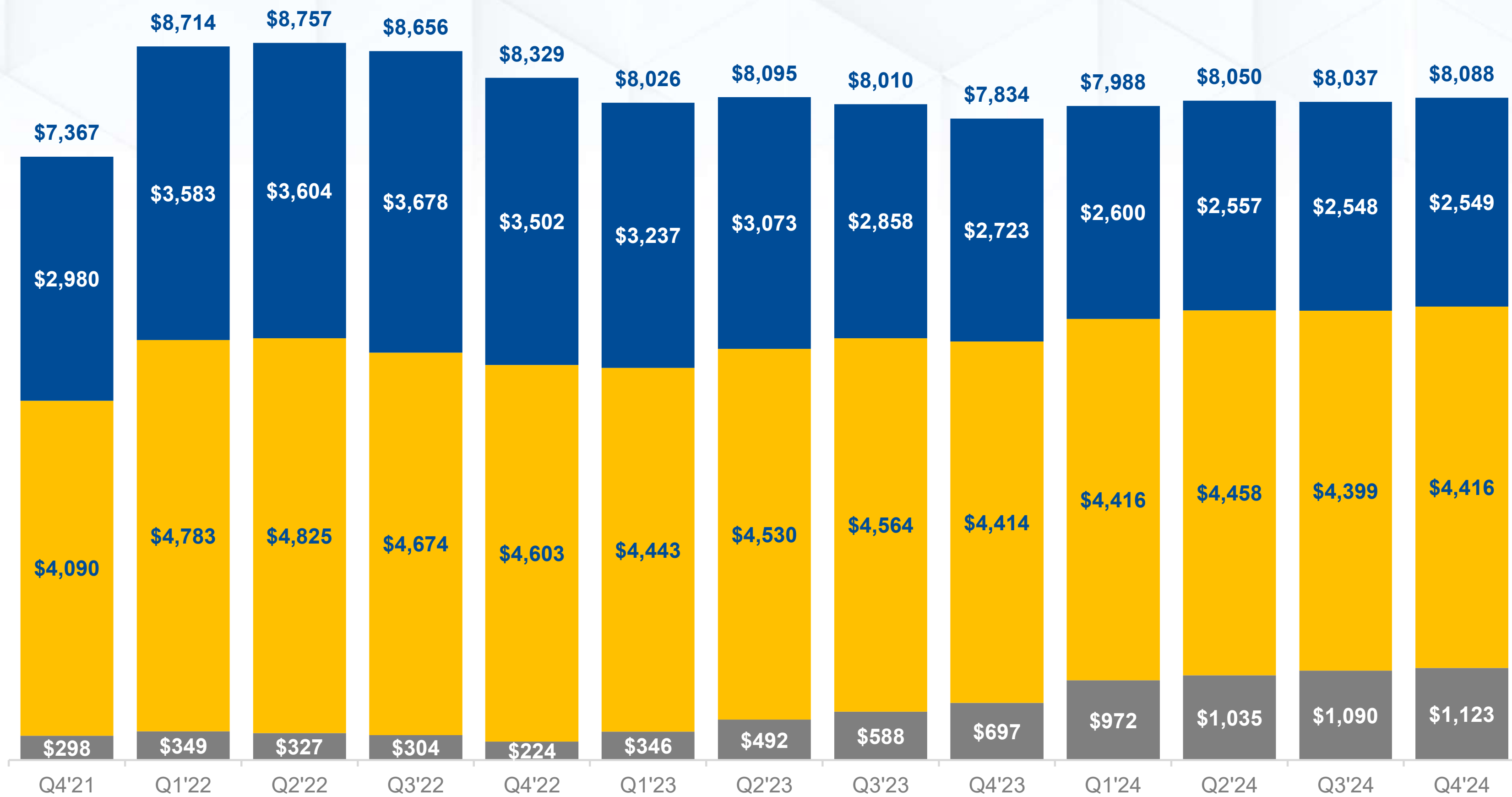
95.6% of Funding Liabilities





- Peer group consists of 99 closest peers in terms of total deposits, range $5.1 to 11.1 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

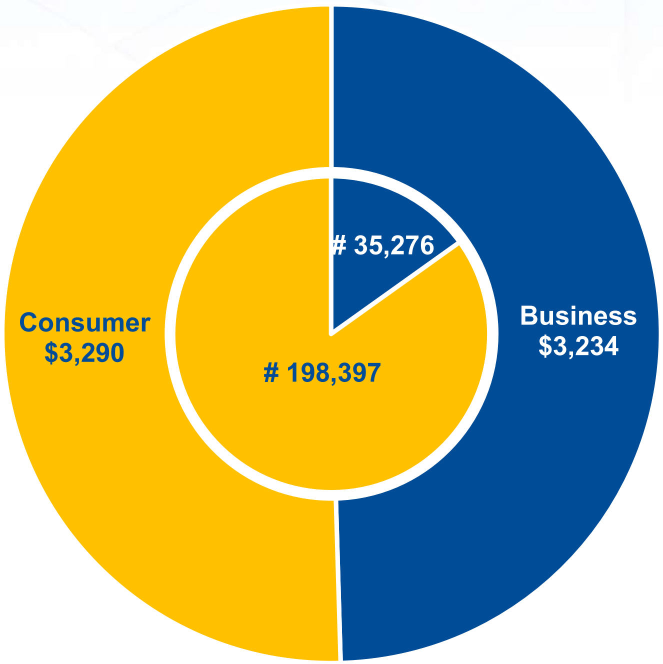


Cost of Deposits	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.03%	0.04%	0.05%	0.07%	0.17%	0.39%	0.83%	1.17%	1.36%	1.46%	1.67%	1.74%	1.65%
Time Deposits	0.45%	0.36%	0.26%	0.23%	0.32%	0.89%	2.21%	2.92%	3.38%	3.81%	4.17%	4.28%	4.12%
Total Deposits	**0.04%**	**0.04%**	**0.04%**	**0.04%**	**0.10%**	**0.25%**	**0.58%**	**0.86%**	**1.05%**	**1.21%**	**1.45%**	**1.52%**	**1.46%**
Interest-bearing Deposits	*0.06%*	*0.06%*	*0.07%*	*0.08%*	*0.18%*	*0.43%*	*0.95%*	*1.36%*	*1.62%*	*1.83%*	*2.14%*	*2.23%*	*2.15%*

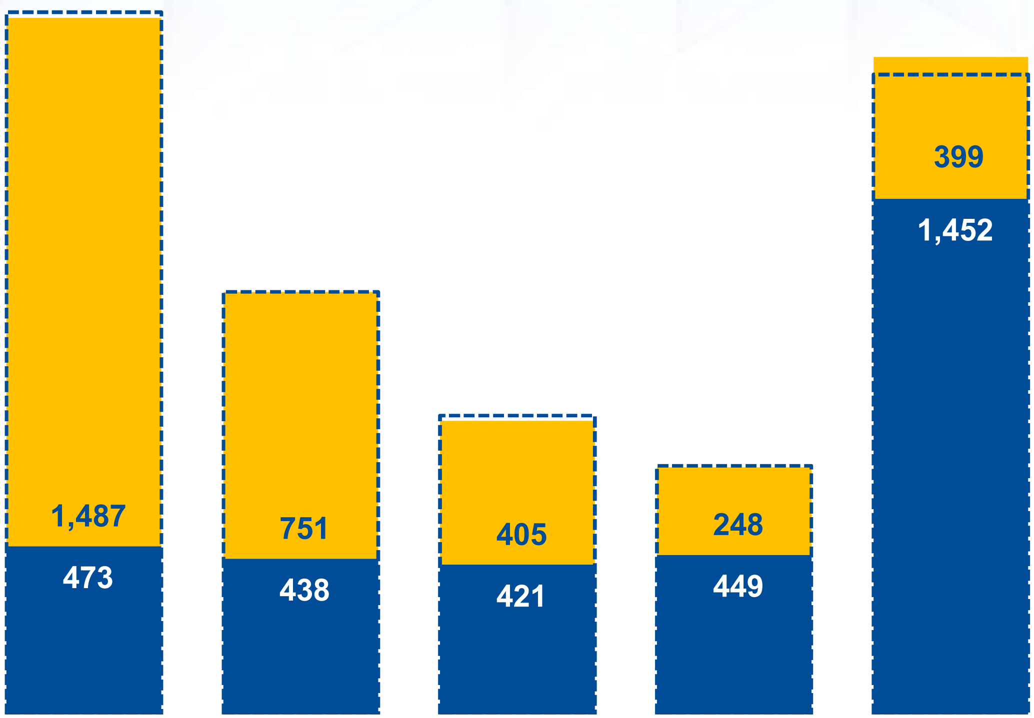
- Balances presented in millions, end of period

Deposits: Demand & Savings Deposit Mix

Total Demand & Savings
($ millions-exterior, # of accounts-interior)



Balance Tier, $ millions [1]

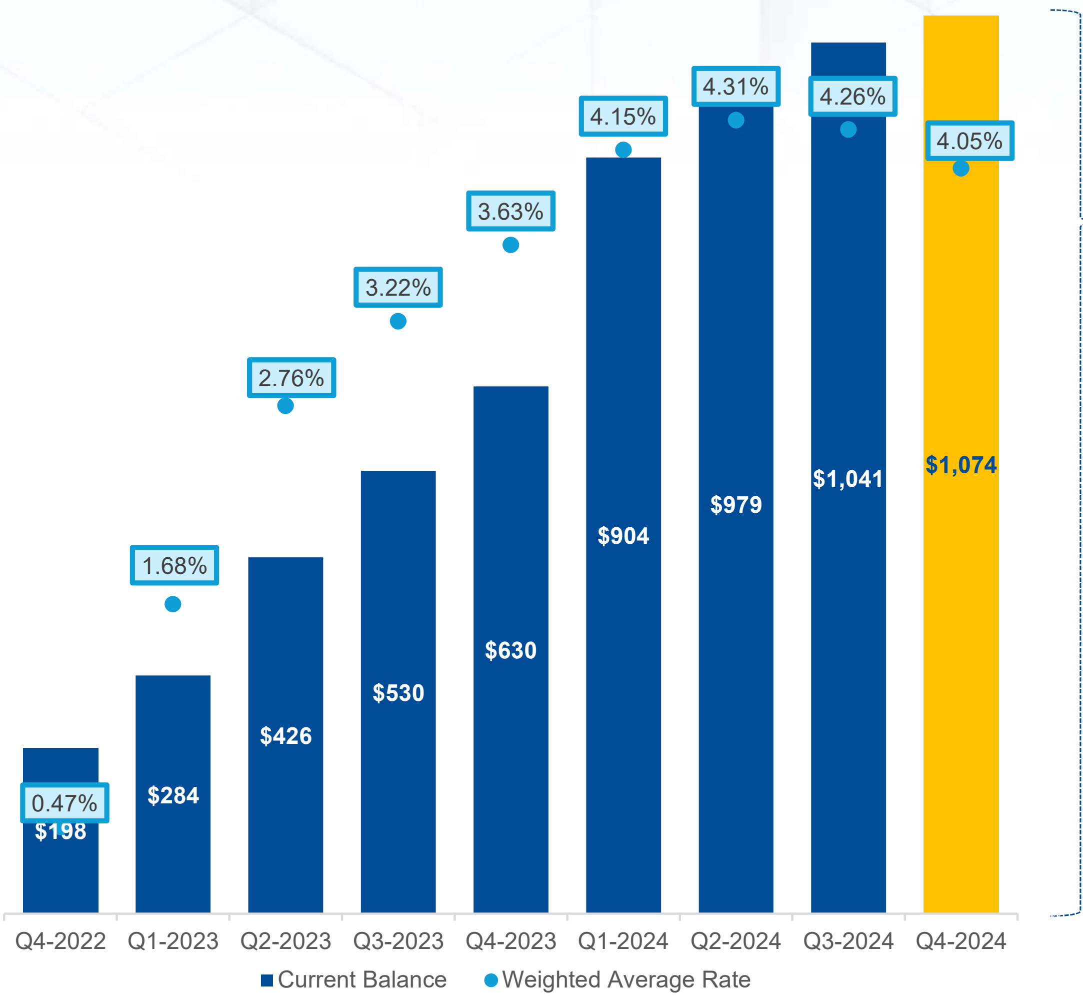


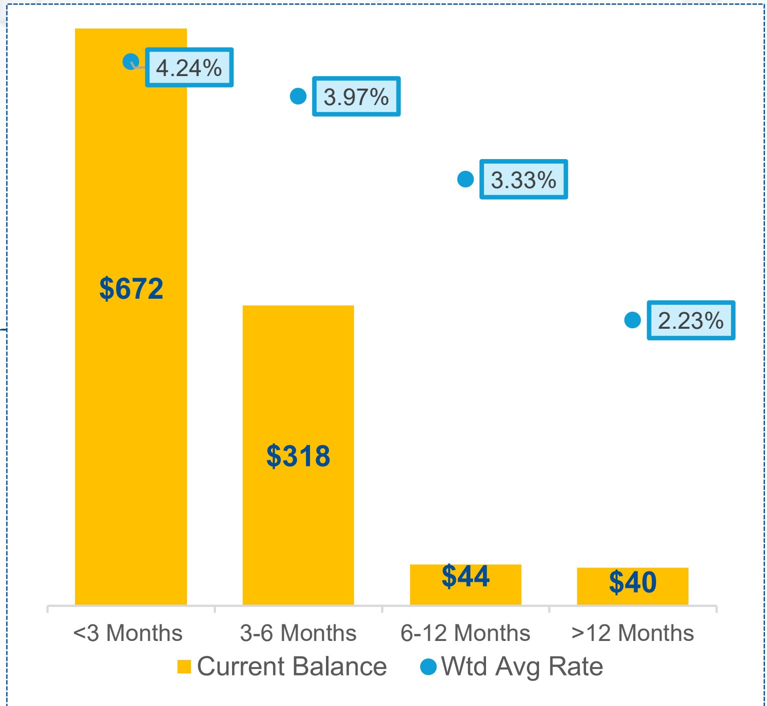
Business	$0-$100k	>$100k-$250k	>$250k-$500k	>$500k-$1 mln	>$1 mln
# of Accounts	30,123	2,786	1,217	644	506
Avg Bal / Account ($000s)	$16	$157	$346	$697	$2,870
Consumer	**$0-$100k**	**>$100k-$250k**	**>$250k-$500k**	**>$500k-$1 mln**	**>$1 mln**
# of Accounts	191,716	4,939	1,196	368	178
Avg Bal / Account ($000s)	$8	$152	$339	$673	$2,239

[1] Excludes time deposits, bank owned operational deposits and public funds.

Deposits: CD Balance and Maturity Composition

CD Growth





Current CD Rate Special*

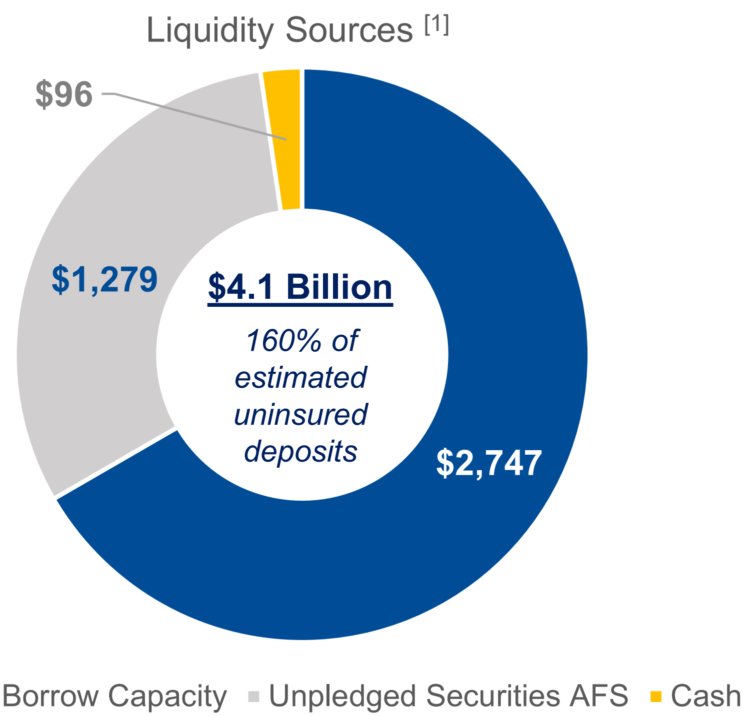
6-Month CD: 3.75% Annual Percentage Yield (APY)

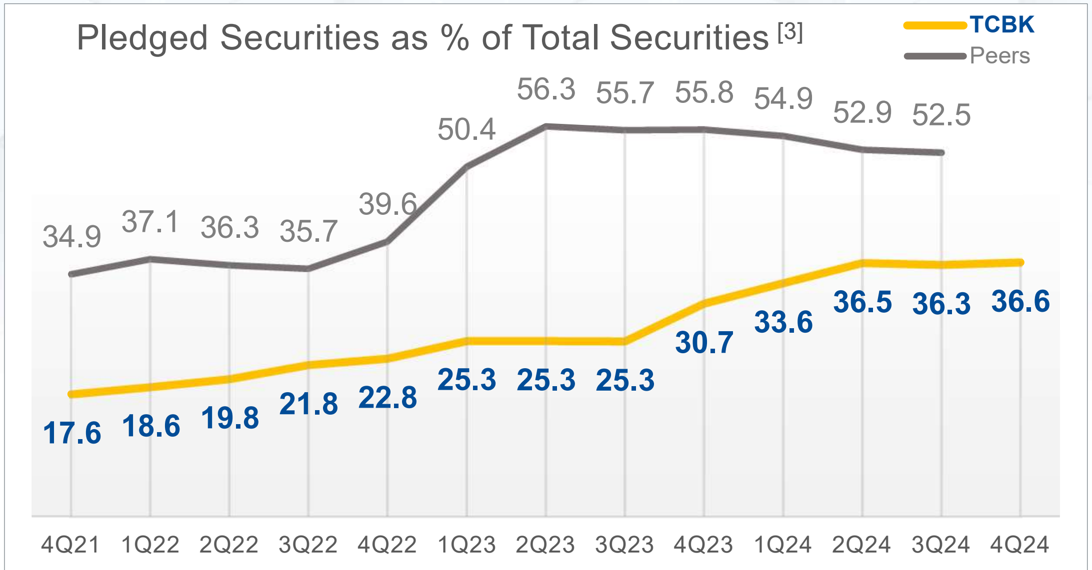
* CD special as of December 31, 2024, subject to change

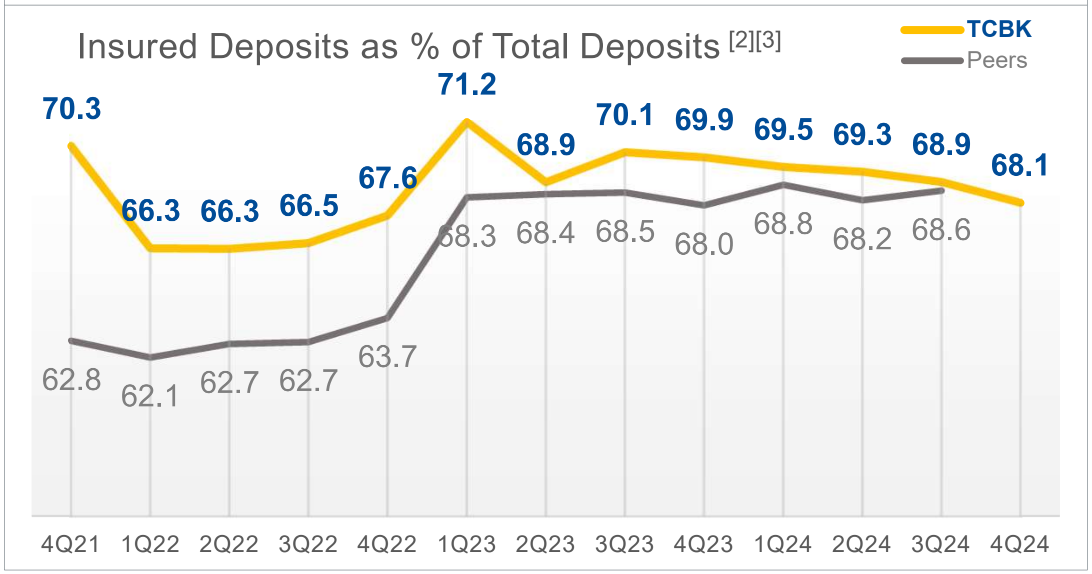
- Note: Excludes CDARS

Liquidity

In addition to a strong deposit base, Tri Counties Bank maintains a variety of easily accessible funding sources.



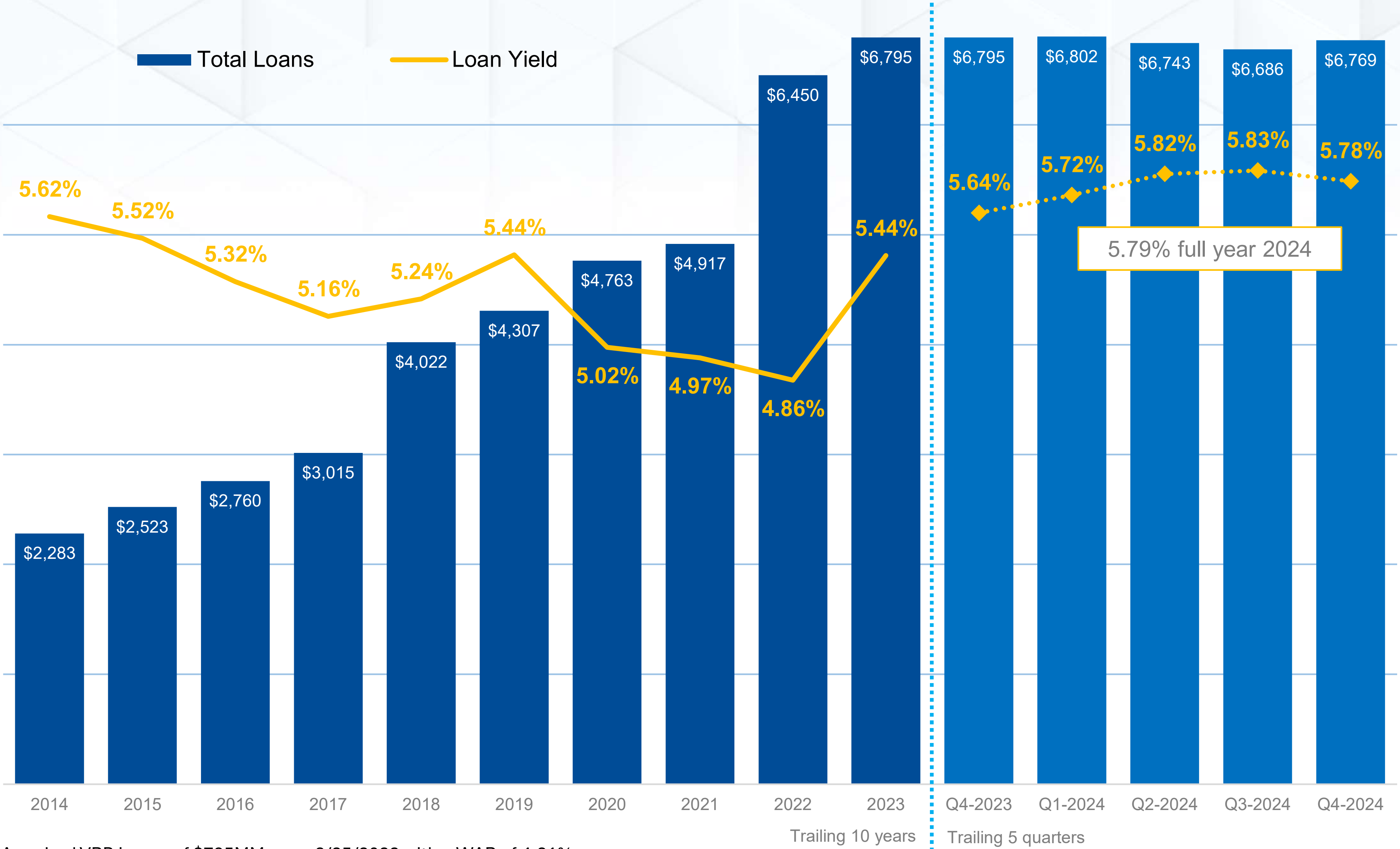




[1] $ millions, as of 12/31/2024, cash based upon total held at or in transit with FRB
[2] Based upon estimated uninsured deposits reported in Call Report schedule RC-O includes demand and time deposits
[3] Peer group consists of closest 99 peers in terms of assets, sourced from BankRegData.com

Loans and Credit Quality

Loan Portfolio and Yield



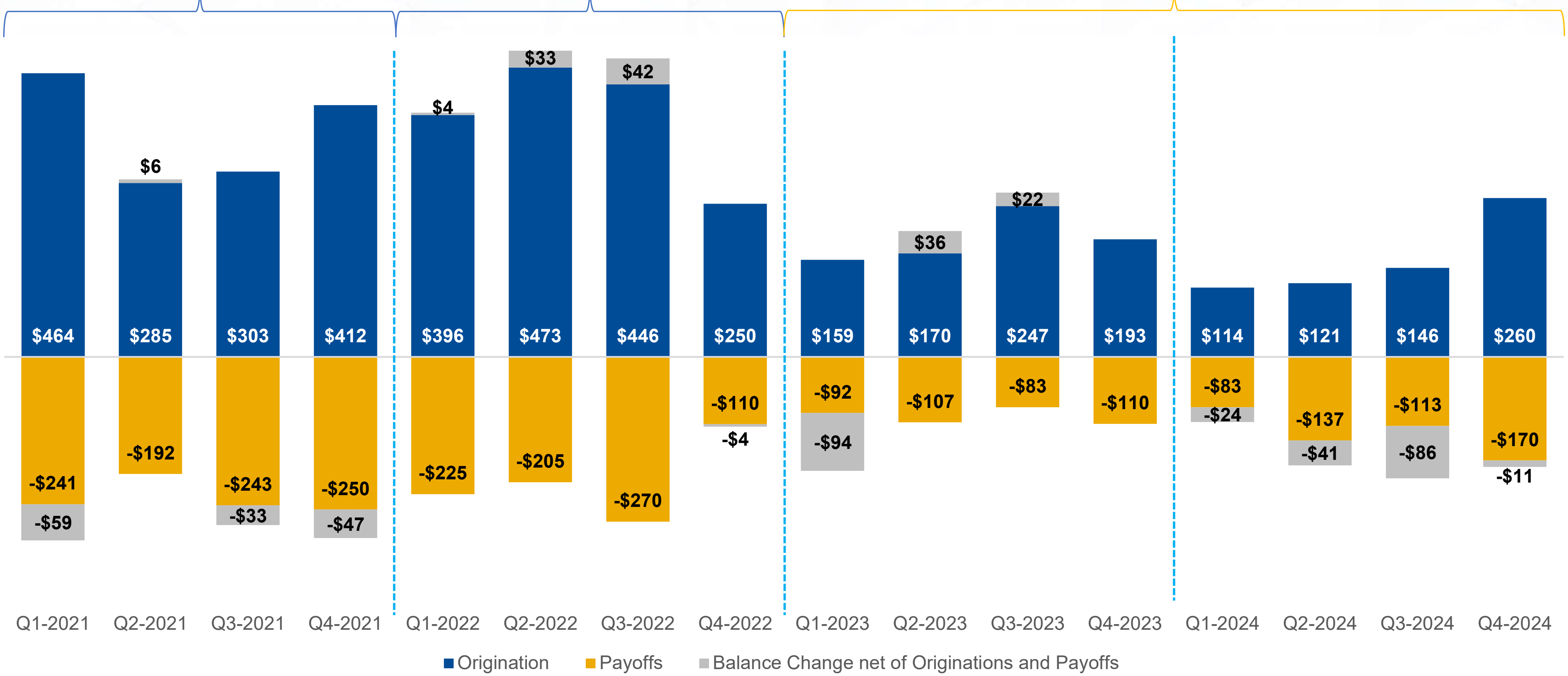
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%.
- Yield scaled to range of 3% to 6% in the visual
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized interest income for quarterly periods.

Gross Production vs. Payoff

TCBK originated nearly $1.5 billion in 2021, while facing headwinds of an increased $372 million in payoffs during 2021.

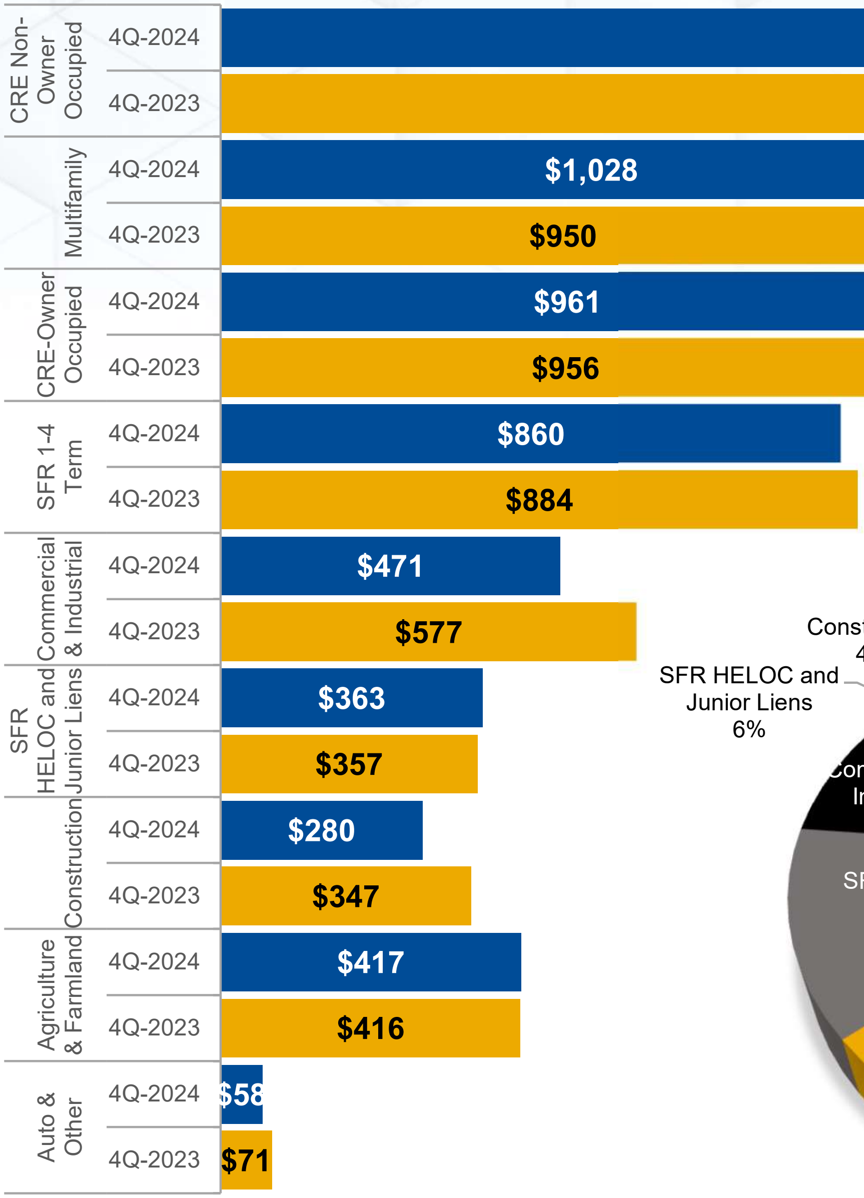
Originations and net loan growth in 2022 were supportive of the positive mix shift in earning assets and facilitated both NII and NIM expansion.

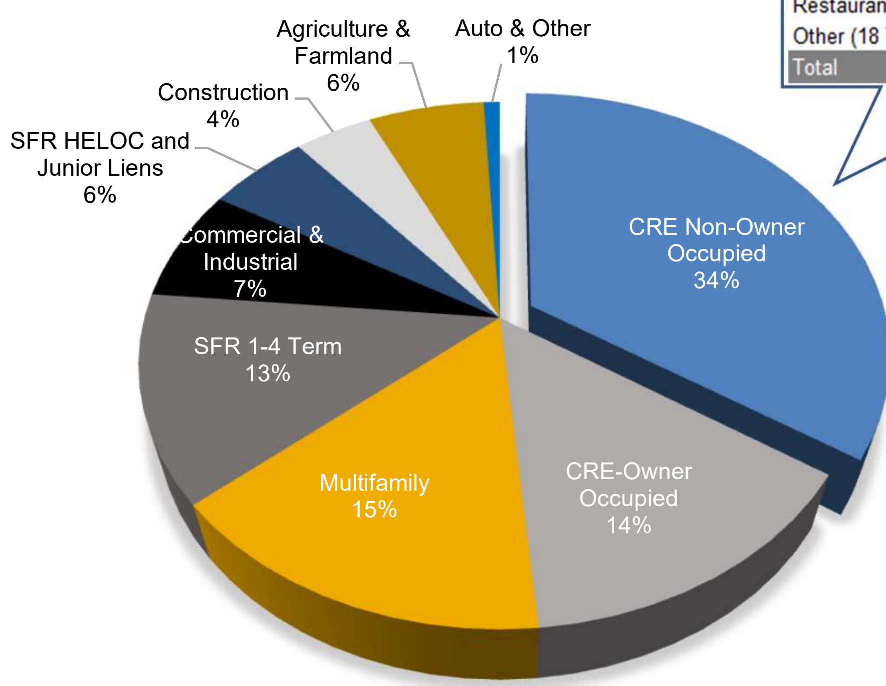
Slower pace of originations commensurate with market rate changes, liquidity management, and NIM preservation.



- Outstanding Principal in Millions, excludes PPP and Credit Card balances
- Includes Q1 2021 increase of $98MM and Q4 2020 increase of $40MM in Jumbo Mortgage pool purchases
- $800MM in outstanding at close of Q1-2022 related to VRB Acquisitions ($795MM at acquisition) excluded from the chart

Diversified Loan Portfolio





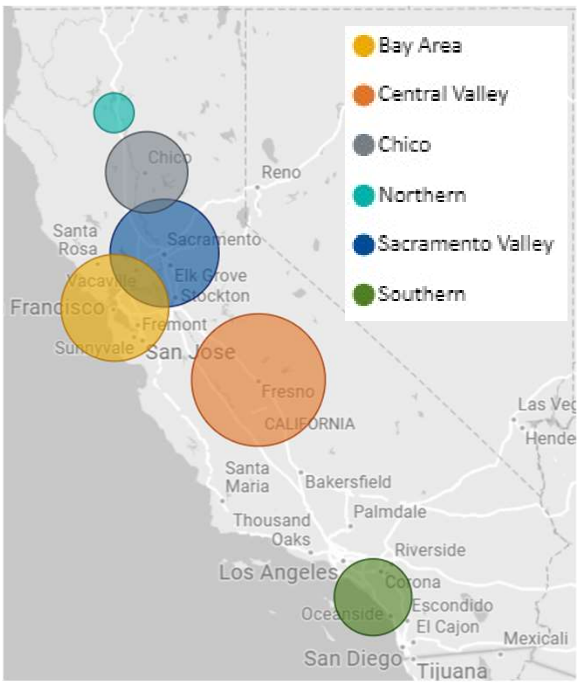
CRE Non Own By Collateral	Loans, net ($MM)	# Loans	% of CRE NOO
Retail	$570	356	25%
Office	$478	350	21%
Hotel/Motel	$334	93	14%
Light Industrial	$203	190	9%
Mixed Use, Retail	$150	102	6%
Self Storage	$142	47	6%
Warehouse	$92	99	4%
Restaurant/Hospitality	$86	61	4%
Other (18 Types)	$267	192	12%
Total	$2,323	1,490	100%

- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Auto & other includes Leases; Commercial & Industrial includes Municipality Loans.

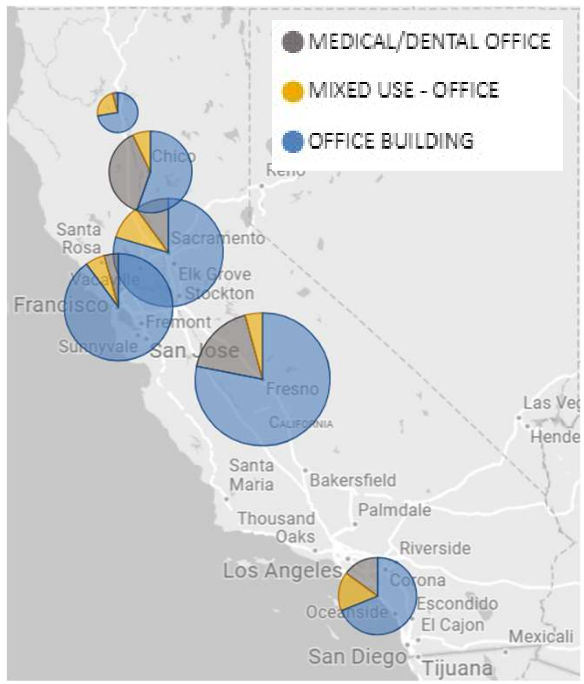
Office RE Collateral

	Office RE Collateral					Top 5 Customers within Largest Regions				
TCBK Regions	Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV	Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV
Central Valley	299	$316,602,783	$297,233,909	$994,093	60.5%	6	$56,604,316	$55,830,307	$9,305,051	59.5%
Bay Area	122	$173,069,571	$164,836,358	$1,351,118	51.5%	6	$61,803,104	$61,646,331	$10,274,389	50.7%
Sacramento Valley	164	$178,137,770	$171,757,034	$1,047,299	56.3%	11	$70,774,553	$67,241,547	$6,112,868	47.3%
Chico	121	$78,284,097	$73,713,249	$609,200	62.9%	9	$28,044,391	$24,544,129	$2,727,125	58.2%
Subtotal	706	$746,094,221	$707,540,550	$1,002,182	57.6%	32	$217,226,364	$209,262,314	$6,539,447	52.3%
Southern	39	$71,386,149	$67,090,745	$1,720,276	58.6%					
Northern	49	$18,724,932	$17,152,808	$350,057	64.6%					
Outside CA	*18*	*$24,082,400*	*$22,404,906*	*$1,244,717*	*51.0%*					
Total Office RE	812	$860,287,702	$814,189,009	$1,002,696	57.8%					

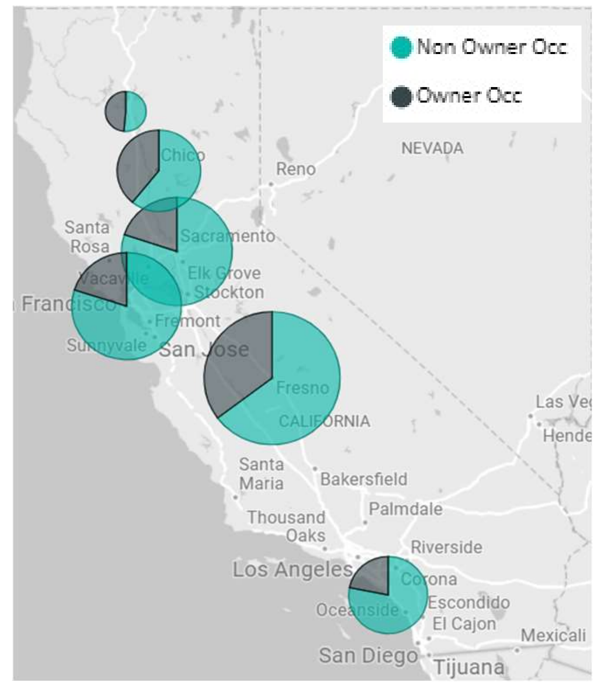
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type

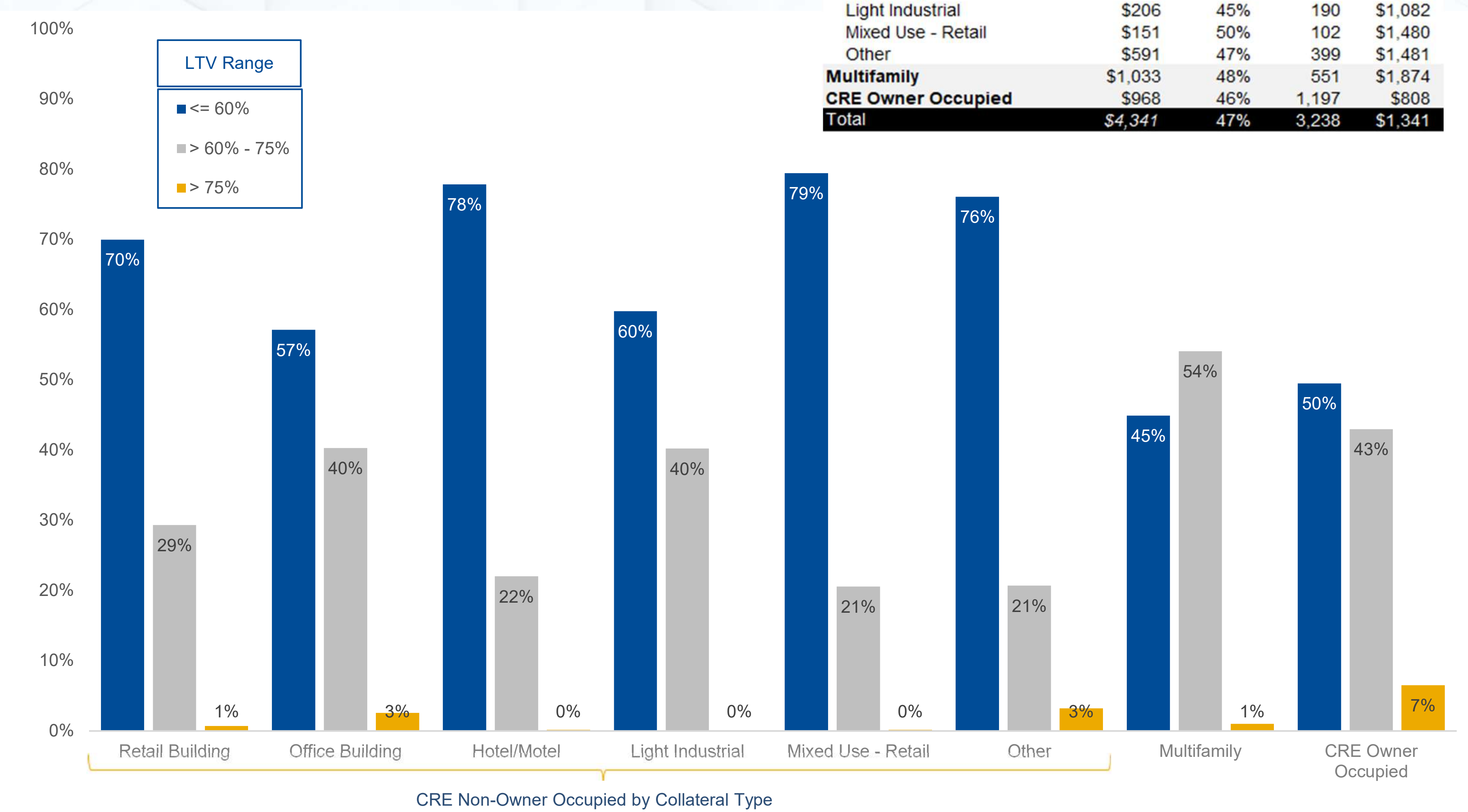


Graph circle size represent total loan Commitments in the Region; regional assignment based upon ZIP code of collateral

CRE Collateral Values

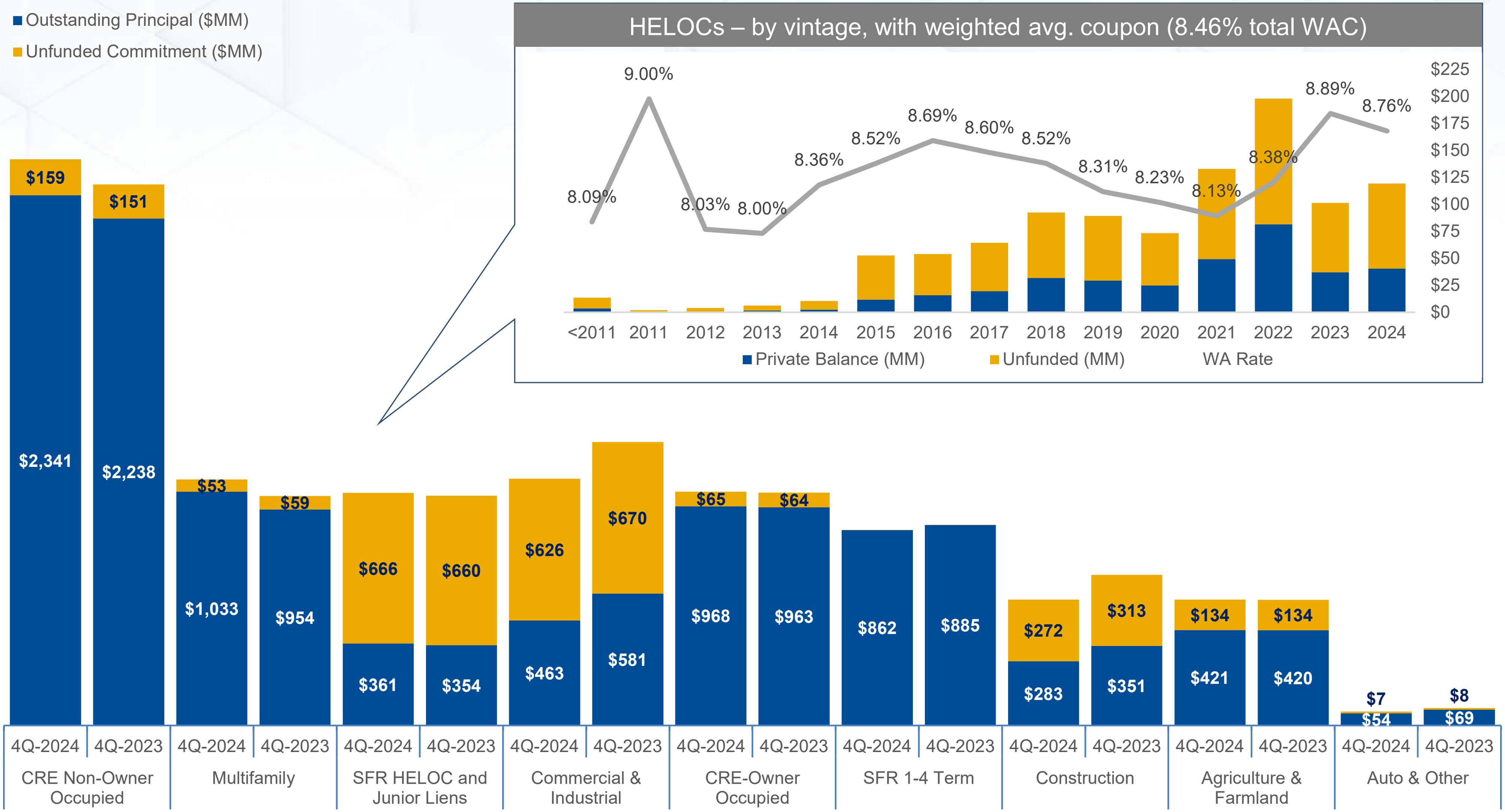
Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size (000s)
CRE Non Owner Occupied	$2,341	47%	1,490	$1,571
Retail Building	$573	49%	356	$1,610
Office Building	$483	48%	350	$1,379
Hotel/Motel	$338	43%	93	$3,630
Light Industrial	$206	45%	190	$1,082
Mixed Use - Retail	$151	50%	102	$1,480
Other	$591	47%	399	$1,481
Multifamily	$1,033	48%	551	$1,874
CRE Owner Occupied	$968	46%	1,197	$808
Total	$4,341	47%	3,238	$1,341

Distribution by LTV [(1)]



(1) LTV as of most recent origination or renewal date.

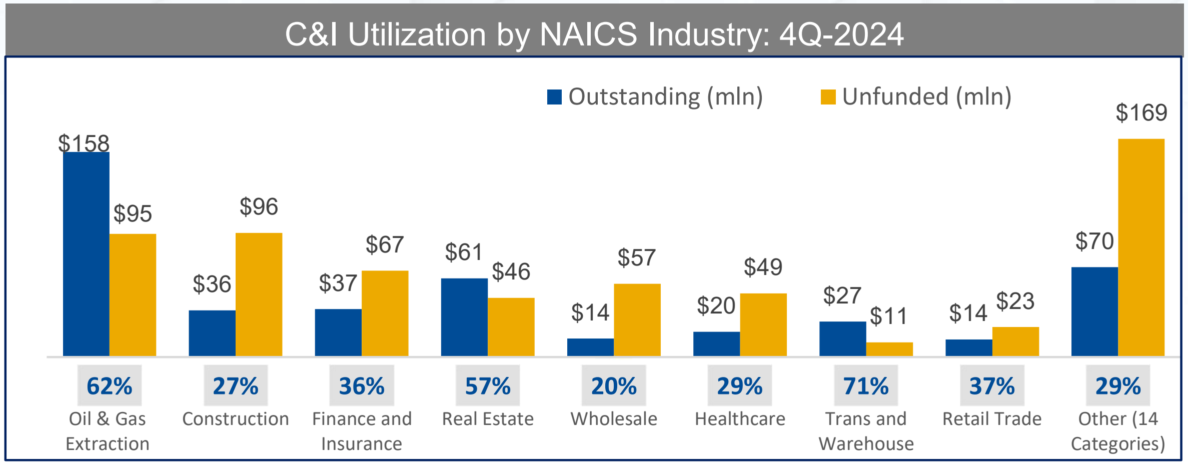
Unfunded Loan Commitments

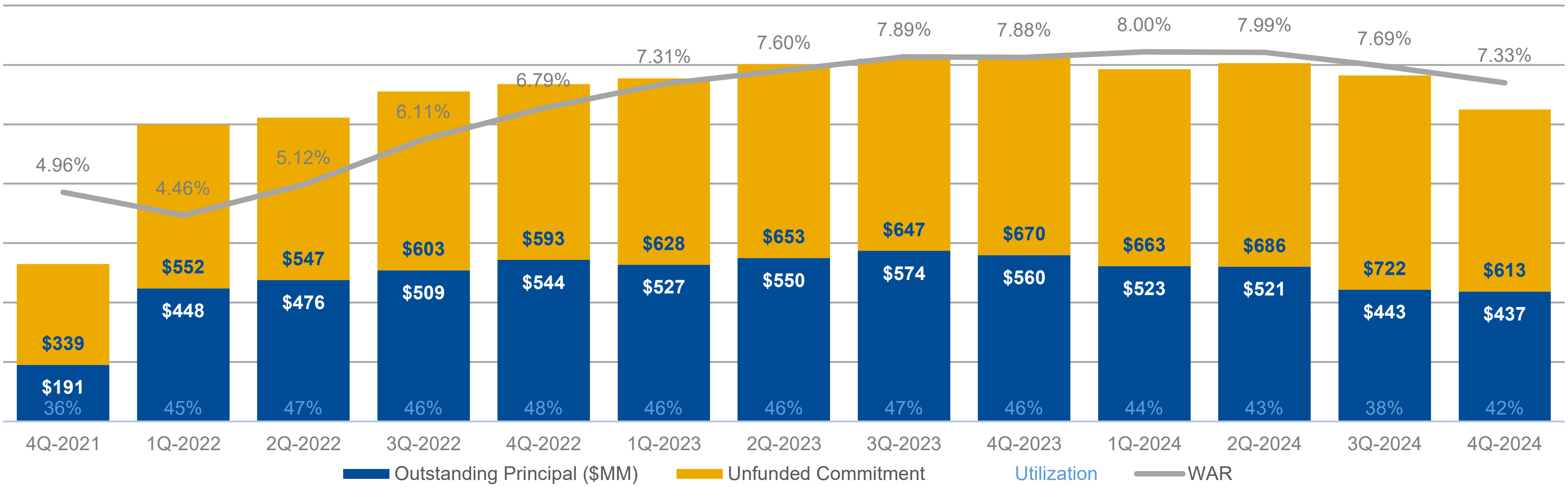


- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards

C&I Utilization

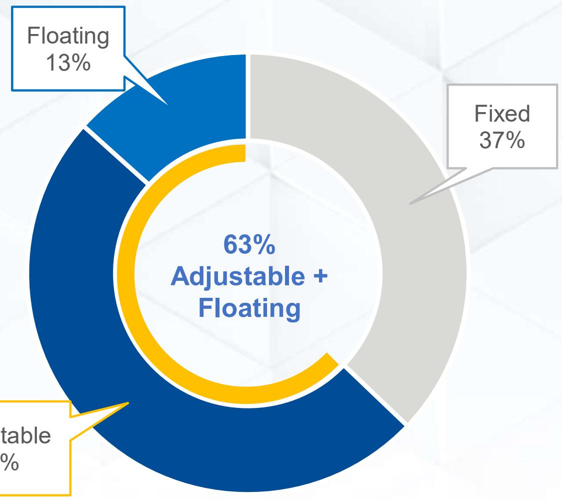
- Utilization has remained stable throughout the rising rate environment
- C&I yields are generally tied to changes in the Prime Rate.
- Paired with treasury management services, C&I customers will be a continued source of fee income and deposits.

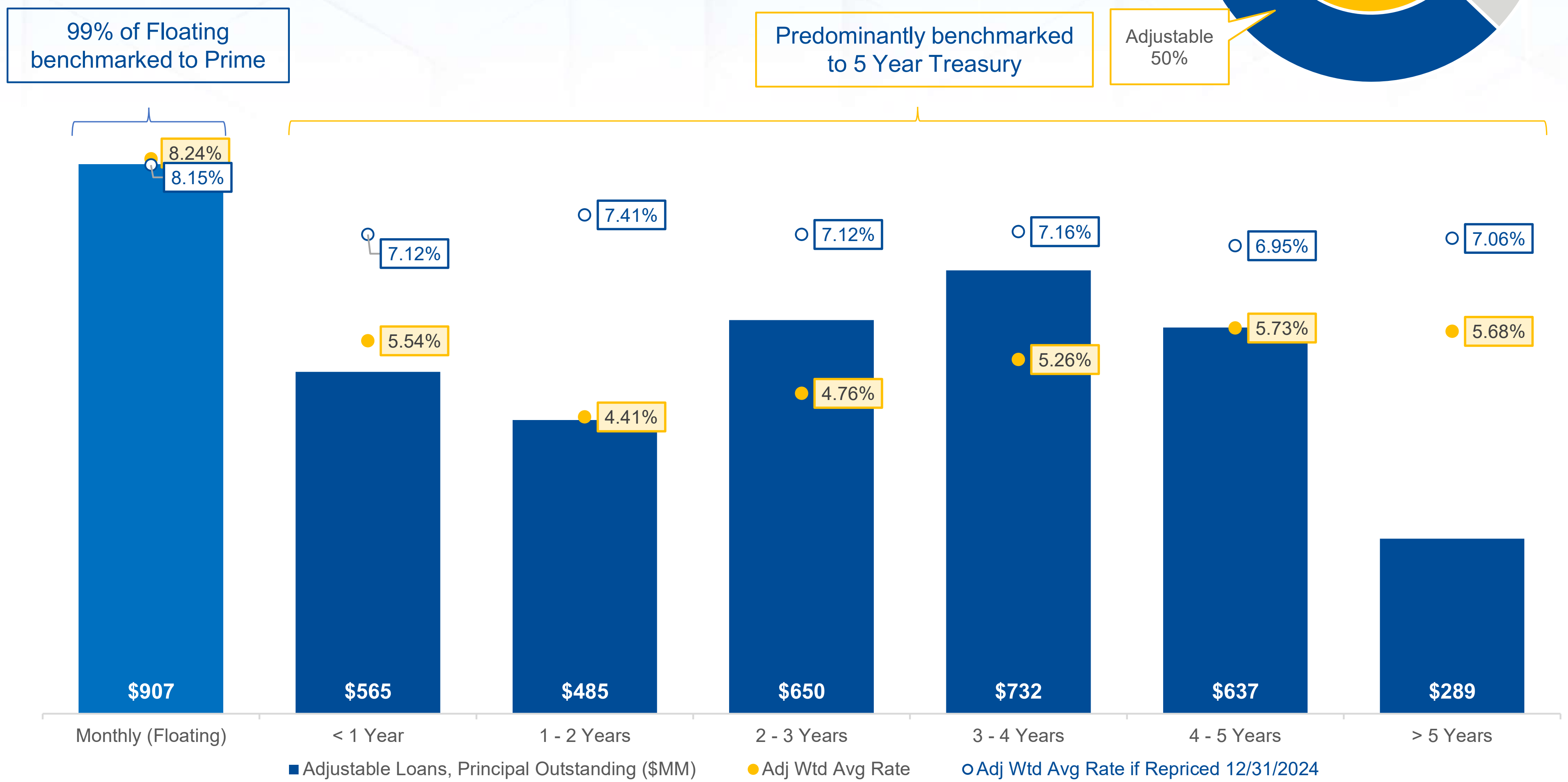




- Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

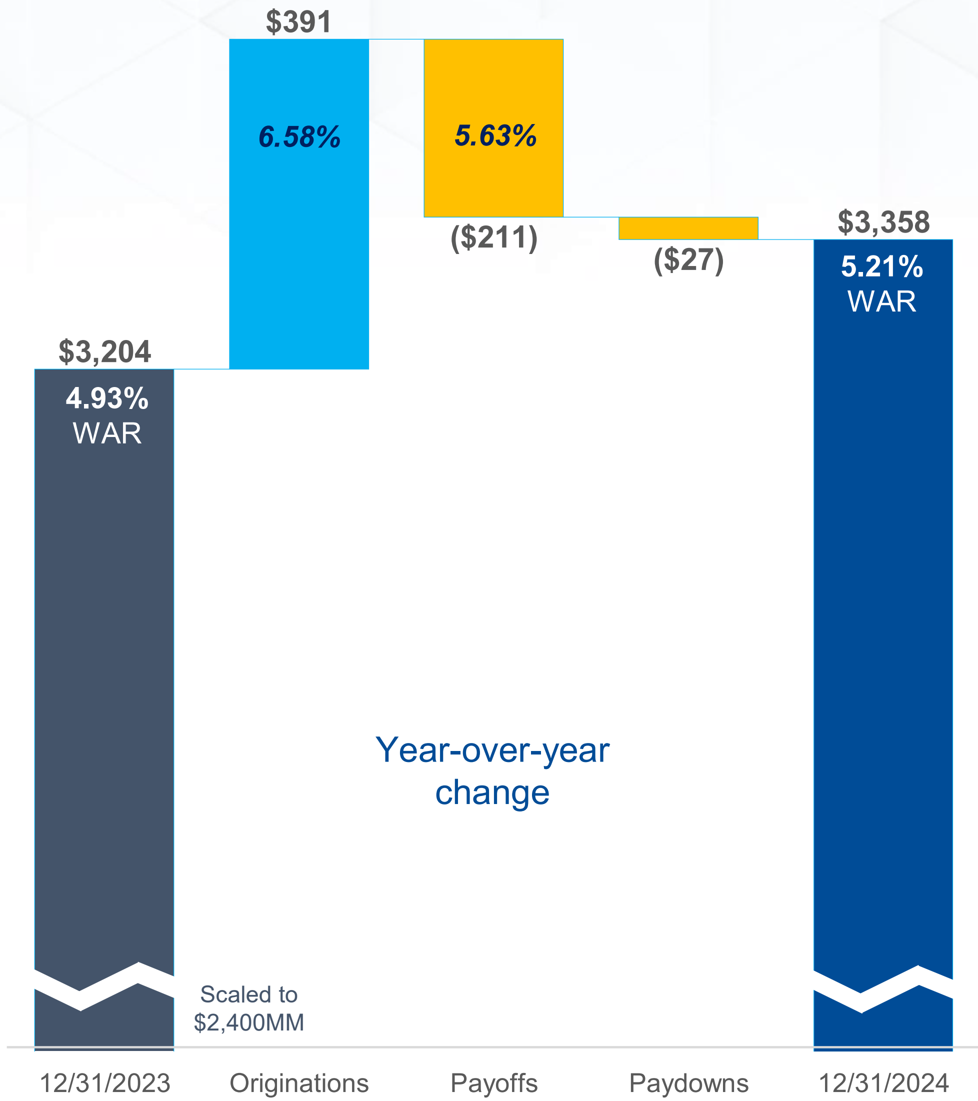
Loan Yield Composition

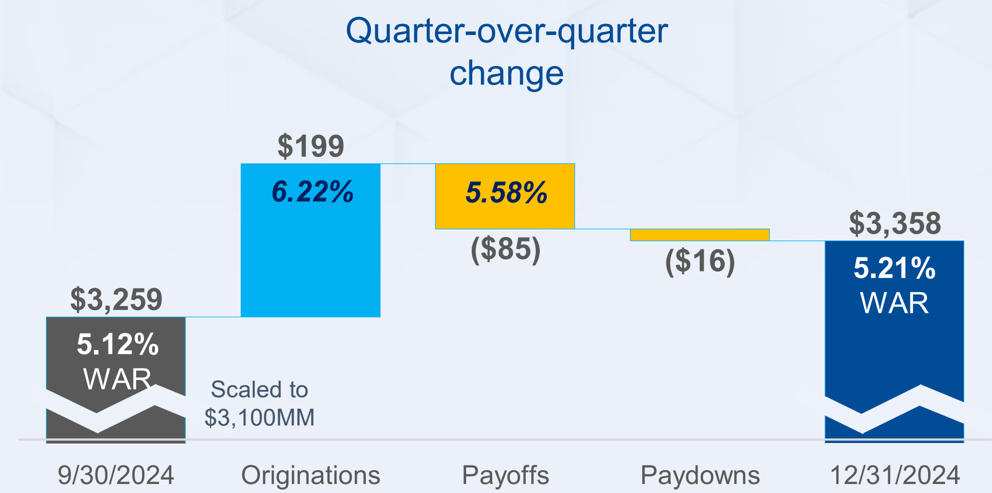


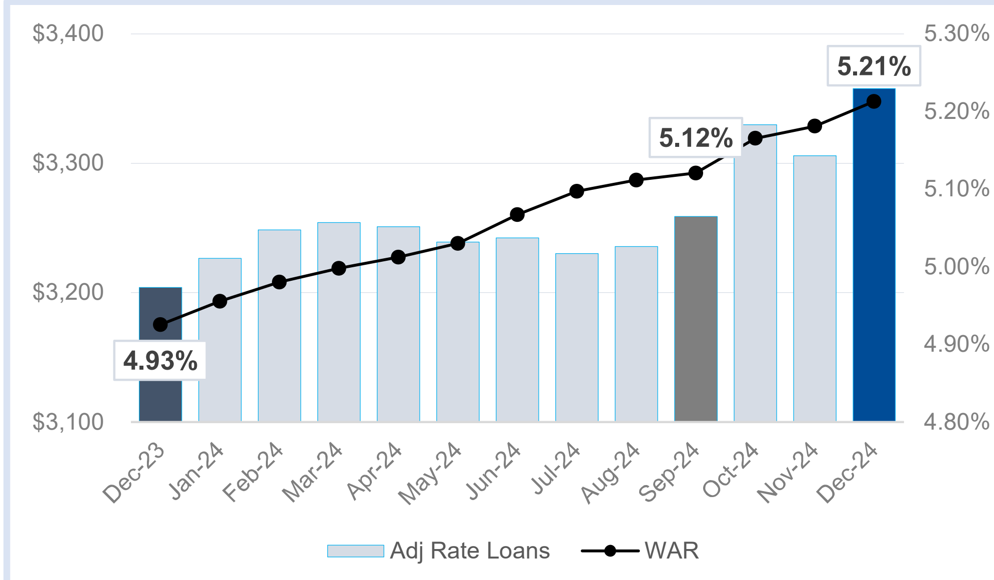


- Dollars in millions, excludes PPP as well as unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate) as of 12/31/2024 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Adjustable Rate Loans

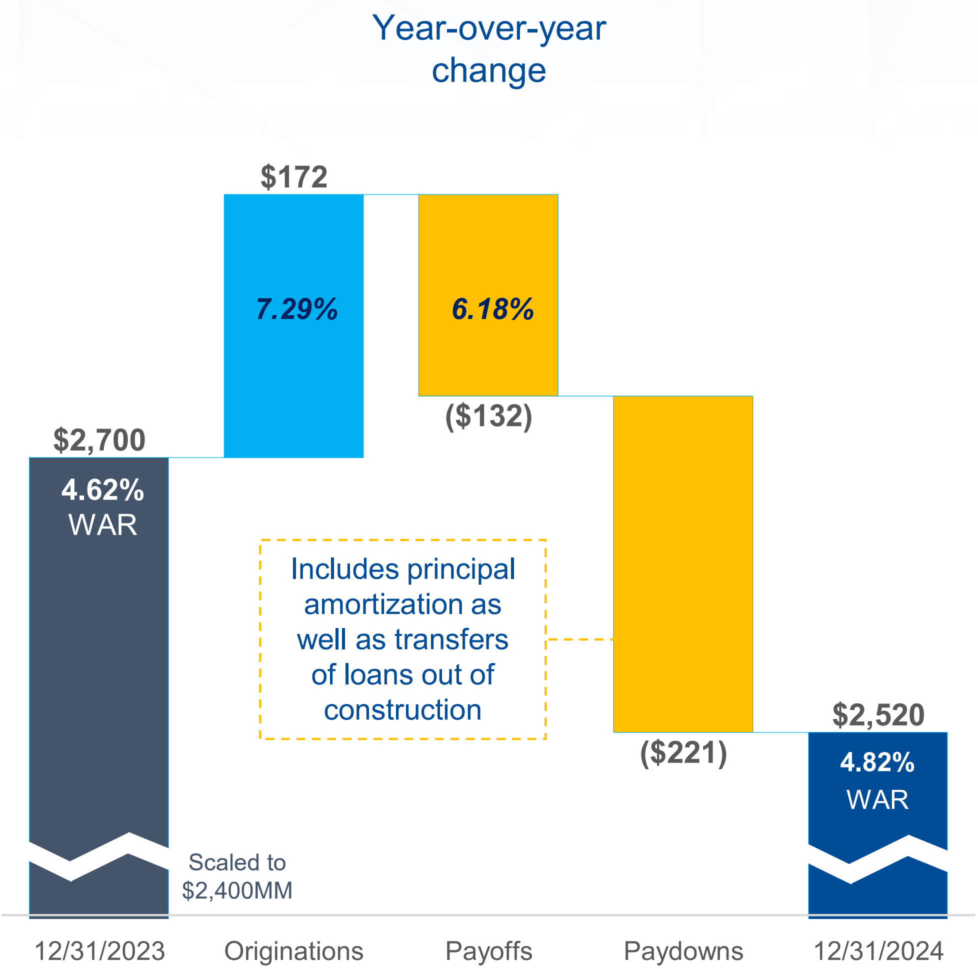


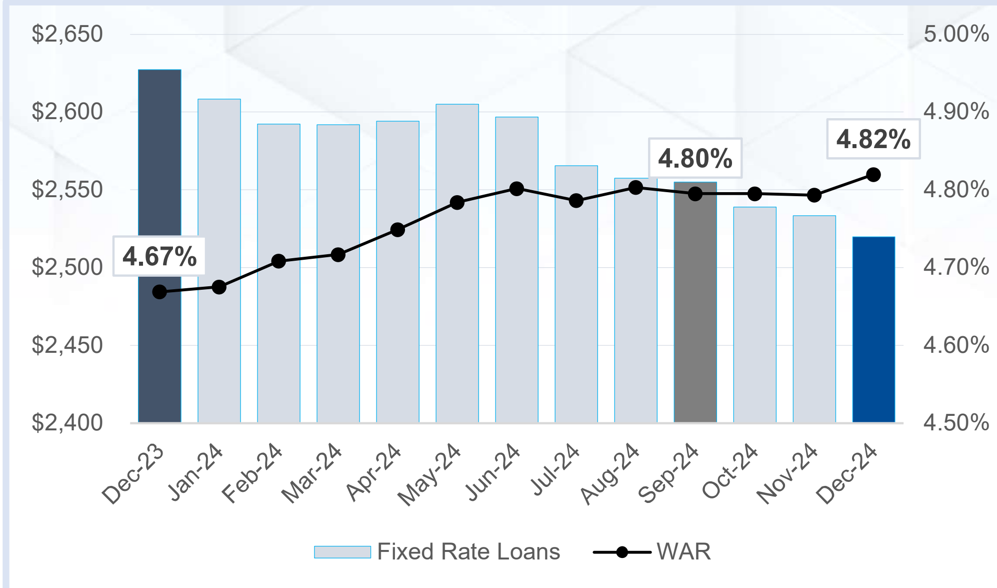


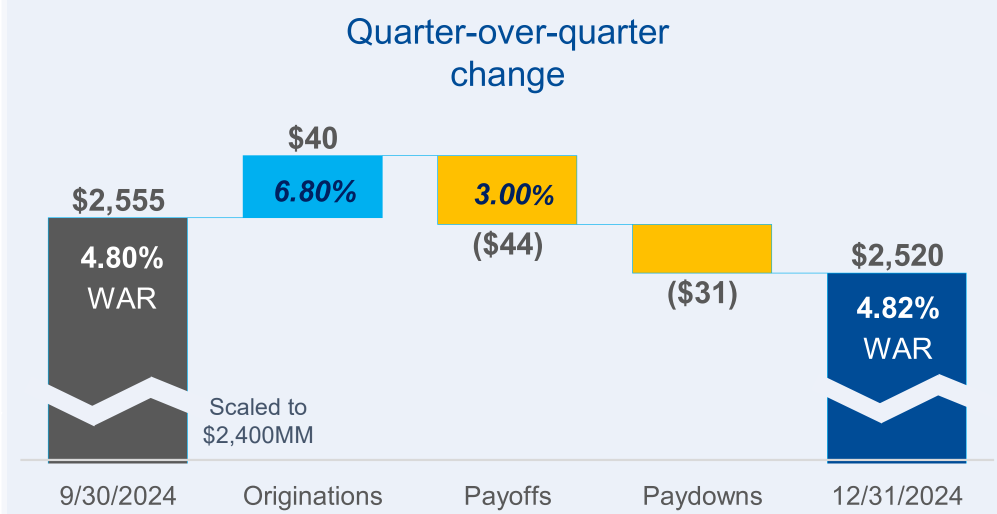


- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of Draws on existing loans
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Fixed Rate Loans



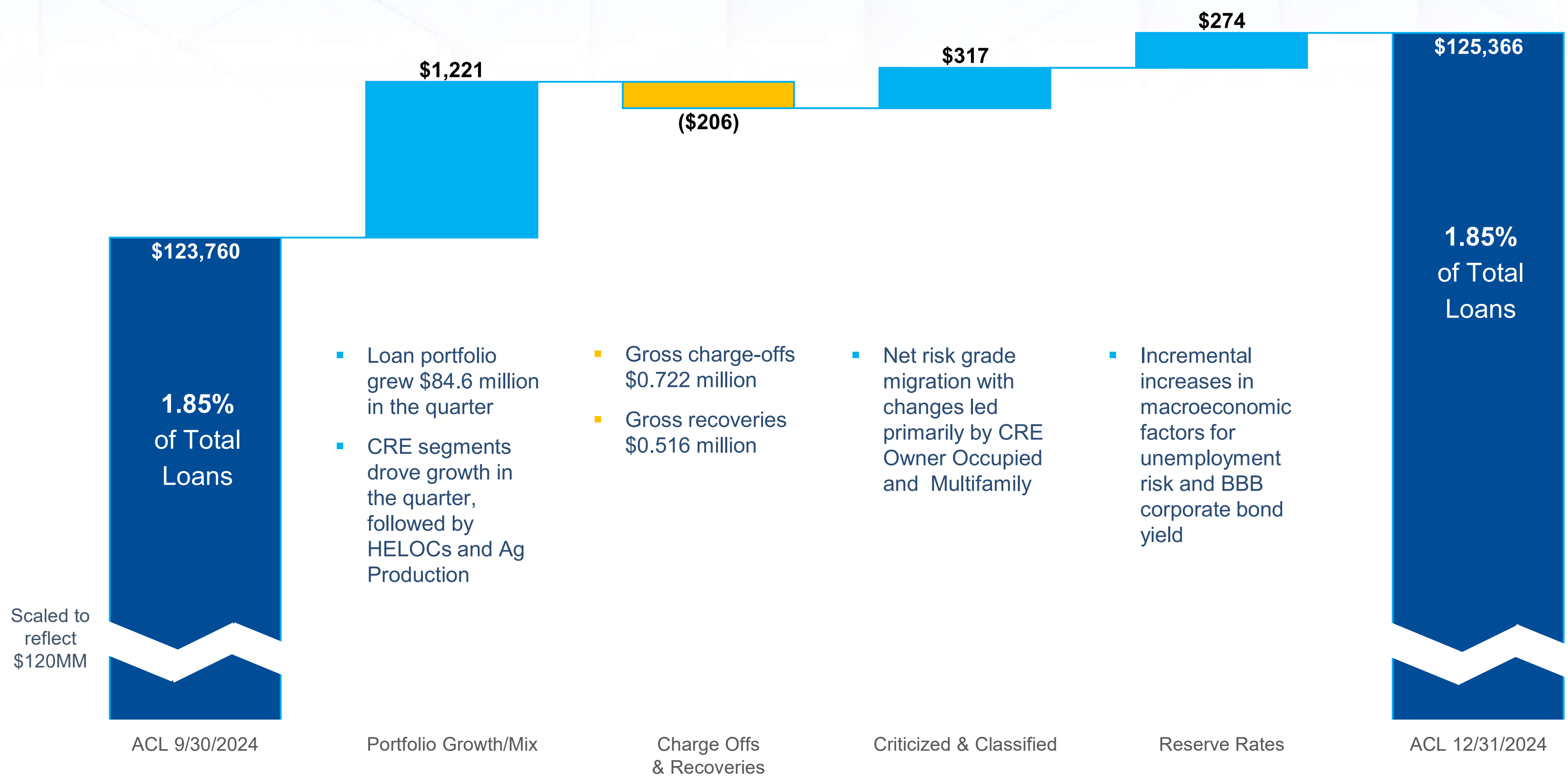




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of draws on existing loans within period
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Allowance for Credit Losses

Drivers of Change under CECL

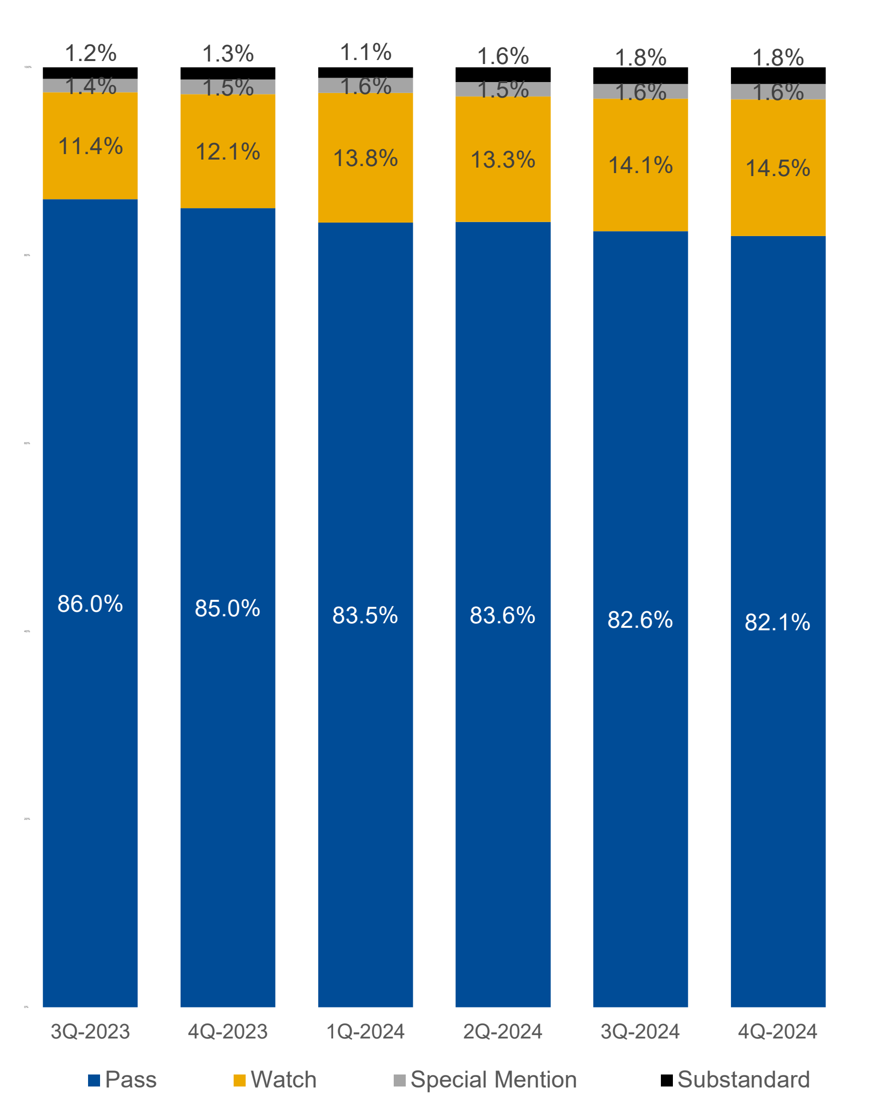


Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	CECL Adoption January 1, 2020			September 30, 2024			December 31, 2024		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 1,609,556	$ 12,649	0.79%	$ 2,251,705	$ 36,206	1.61%	$ 2,323,036	$ 37,229	1.60%
CRE owner occupied	546,434	4,308	0.79%	947,278	15,382	1.62%	961,415	15,747	1.64%
Multifamily	517,725	5,633	1.09%	1,020,466	15,735	1.54%	1,028,035	15,913	1.55%
Farmland	145,067	1,253	0.86%	268,075	4,016	1.50%	265,146	3,960	1.49%
Total commercial real estate loans	$ 2,818,782	$ 23,843	0.85%	$ 4,487,524	$ 71,339	1.59%	$ 4,577,632	$ 72,849	1.59%
Consumer:									
SFR 1-4 1st DT	$ 509,508	$ 4,981	0.98%	$ 865,756	$ 14,366	1.66%	$ 859,660	$ 14,227	1.65%
SFR HELOCs and junior liens	362,886	10,821	2.98%	355,341	10,185	2.87%	363,420	10,411	2.86%
Other	82,656	2,566	3.10%	62,866	2,953	4.70%	57,977	2,825	4.87%
Total consumer loans	$ 955,050	$ 18,368	1.92%	$ 1,283,963	$ 27,504	2.14%	$ 1,281,057	$ 27,463	2.14%
Commercial and industrial	$ 249,791	$ 2,906	1.16%	$ 484,763	$ 14,453	2.98%	$ 471,271	$ 14,397	3.05%
Construction	249,827	4,321	1.73%	276,095	7,119	2.58%	279,933	7,224	2.58%
Agriculture production	32,633	82	0.25%	144,123	3,312	2.30%	151,822	3,403	2.24%
Leases	1,283	9	0.70%	7,423	33	0.44%	6,806	30	0.44%
Total Loans and ACL	**$ 4,307,366**	**$ 49,529**	**1.15%**	**$ 6,683,891**	**$ 123,760**	**1.85%**	**$ 6,768,523**	**$ 125,366**	**1.85%**
Reserve for Unfunded Loan Commitments		2,775			6,110			6,000	
Allowance for Credit Losses	**$ 4,307,366**	**$ 52,304**	**1.21%**	**$ 6,683,891**	**$ 129,870**	**1.94%**	**$ 6,768,523**	**$ 131,366**	**1.94%**
Discounts on Acquired Loans		33,033			21,440			20,307	
Total ACL Plus Discounts	**$ 4,307,366**	**$ 85,337**	**1.98%**	**$ 6,683,891**	**$ 151,310**	**2.26%**	**$ 6,768,523**	**$ 151,674**	**2.24%**

Risk Grade Migration



Special Mention (NBV)

	Q4-2023			Q4-2024			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	1.8%	$39.1	9	1.2%	$27.9	10	-$11.3	1
CRE-Owner Occupied	1.4%	$13.4	13	1.9%	$18.2	13	$4.8	0
Multifamily	1.3%	$12.2	3	1.5%	$15.5	3	$3.3	0
Agriculture & Farmland	5.1%	$21.2	28	4.9%	$20.6	17	-$0.6	-11
SFR 1-4 Term	0.2%	$2.0	8	0.1%	$1.2	9	-$0.9	1
SFR HELOC and Junior Liens	0.7%	$2.4	38	1.8%	$6.4	66	$4.0	28
Commercial & Industrial	0.4%	$2.3	38	1.5%	$7.3	48	$4.9	10
Construction	3.0%	$10.6	1	4.8%	$13.4	1	$2.8	0
Auto & Other	0.6%	$0.4	35	0.9%	$0.5	44	$0.0	9
Leases	0.0%	$0.0	0	0.0%	$0.0	3	$0.0	3
Grand Total	**1.5%**	**$103.8**	**173**	**1.6%**	**$110.9**	**214**	**$7.1**	**41**

Substandard/Doubtful/Loss (NBV)

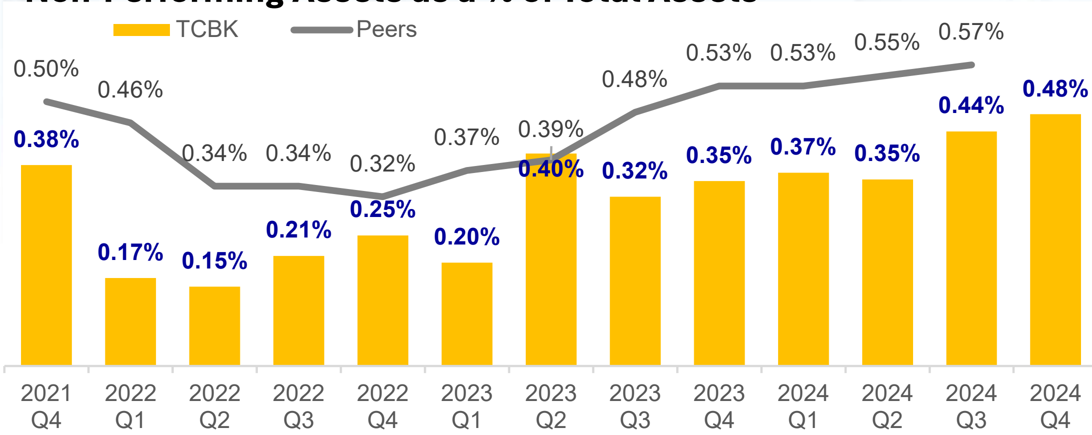
	Q4-2023			Q4-2024			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.7%	$15.7	15	0.7%	$16.2	14	$0.5	-1
CRE-Owner Occupied	1.5%	$14.0	12	2.1%	$20.6	21	$6.6	9
Multifamily	0.0%	$0.0	0	0.1%	$1.5	4	$1.5	4
Agriculture & Farmland	8.2%	$34.0	30	11.1%	$46.3	34	$12.2	4
SFR 1-4 Term	1.0%	$9.2	35	1.5%	$13.0	44	$3.8	9
SFR HELOC and Junior Liens	1.1%	$3.9	62	1.4%	$5.0	80	$1.1	18
Commercial & Industrial	1.7%	$10.1	53	3.1%	$14.6	49	$4.5	-4
Construction	0.0%	$0.1	1	0.0%	$0.1	1	$0.0	0
Auto & Other	0.9%	$0.6	24	1.6%	$0.9	25	$0.3	1
Leases	0.0%	$0.0	4	0.0%	$0.0	3	$0.0	-1
Grand Total	**1.3%**	**$87.5**	**236**	**1.7%**	**$118.0**	**275**	**$30.5**	**39**

Zero balance in Doubtful and Loss

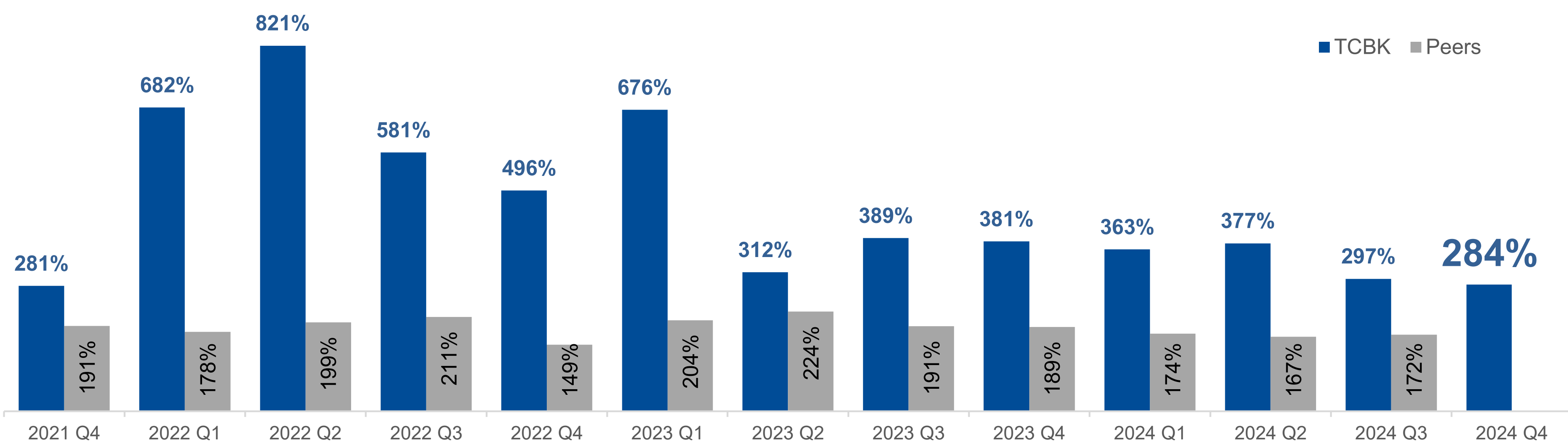
Asset Quality

- The Bank continues to actively and aggressively address potential credit issues with short resolution timelines.
- Over the past three years, both the Bank's total non-performing assets and coverage ratio have remained better than peers.

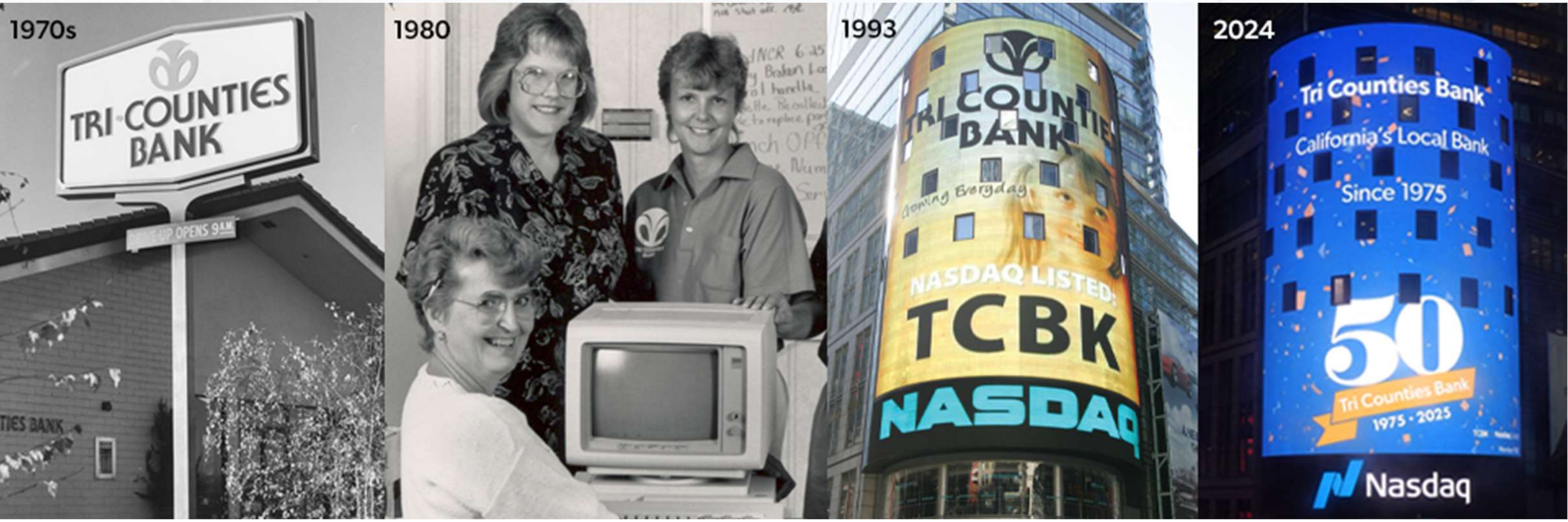
Non-Performing Assets as a % of Total Assets



Coverage Ratio: Allowance as % of Non-Performing Loans

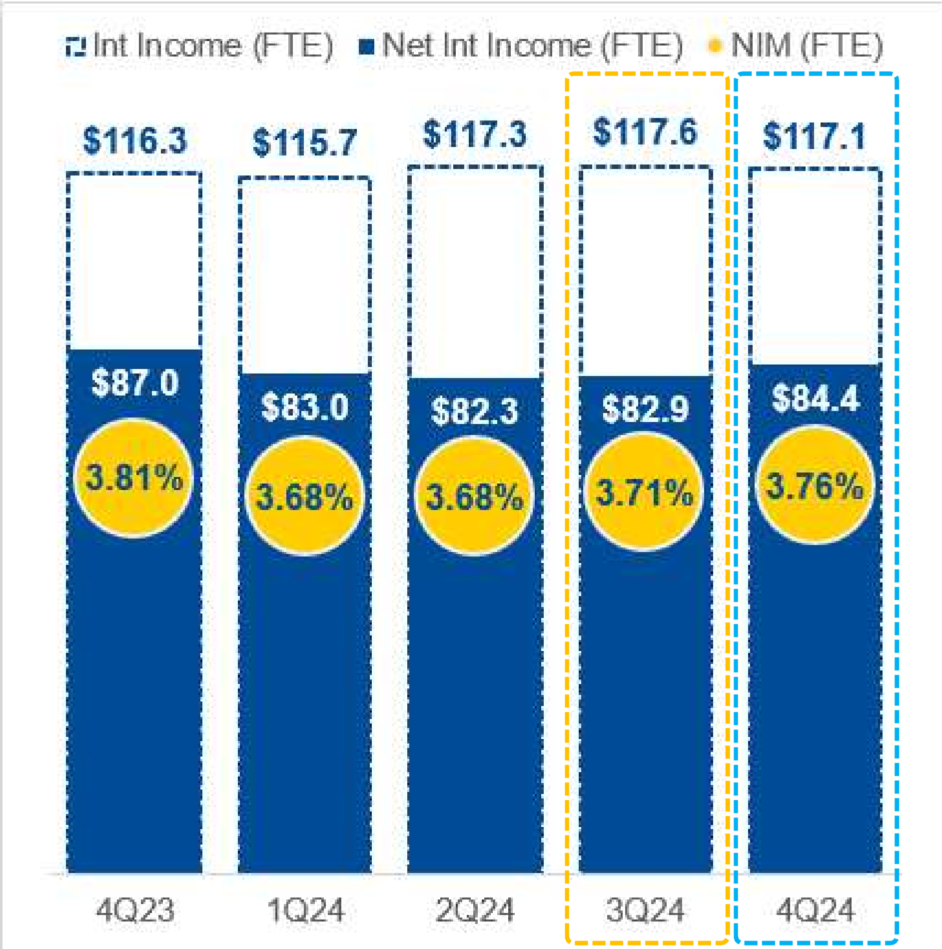


- Peer group consists of 99 closest peers in terms of asset size, range $6.2-13.4 Billion, source: BankRegData.com
- NPAs as presented are net of guarantees, NPLs as presented are not adjusted for guarantees.


1970s
TRI-COUNTIES BANK
1980
1993
TRI COUNTIES BANK
NASDAQ LISTED:
TCBK
NASDAQ
2024
Tri Counties Bank
California's Local Bank
Since 1975
50
Tri Counties Bank
1975 - 2025
Nasdaq

Financials

Net Interest Income (NII) and Margin (NIM)

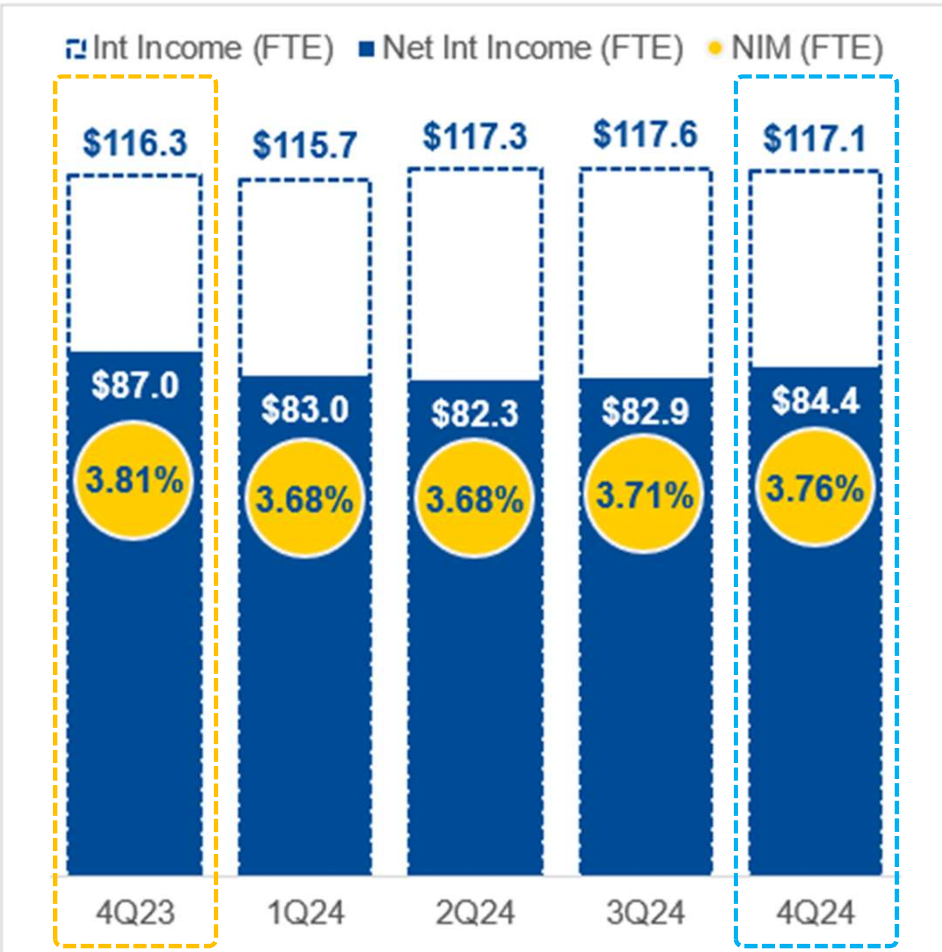


3Q24 to 4Q24 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
3Q24	**$82.9**	**3.71%**
Borrowings, balance reductions	1.2	6
Non-maturing deposits, rate reductions	1.0	5
CD rate reductions	0.4	2
Loan balances, mix and fees	0.4	2
Securities and Fed Funds	(0.1)	(1)
Deposits, mix shift toward CDs	(0.6)	(4)
Loan yields	(0.8)	(5)
4Q24	**$84.4**	**3.76%**

Net Interest Income (NII) and Margin (NIM)



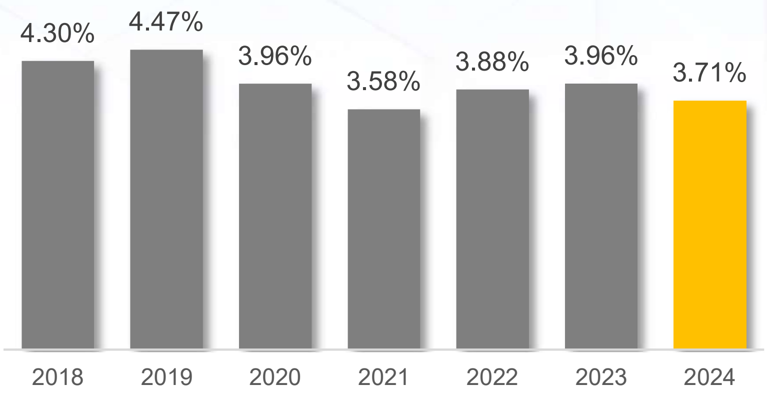
4Q23 to 4Q24 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

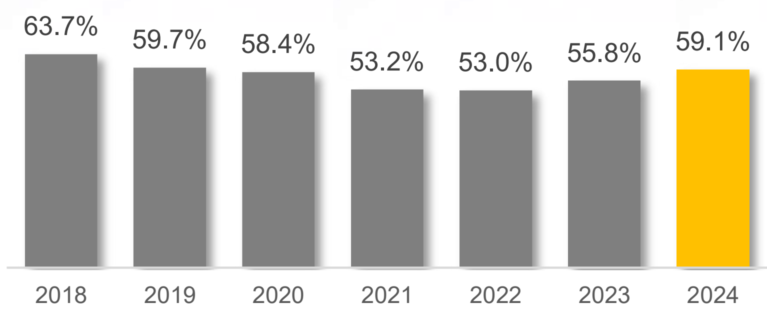
	NII	NIM
4Q23	**$87.0**	**3.81%**
Borrowings, balance reductions	5.3	28
Yield on Earning Assets	1.9	11
Interest-bearing cash balances	1.6	9
Loan balances & mix	(0.6)	(2)
Securities portfolio balances & mix	(2.0)	(9)
Non-maturing deposits - primarily rate driven	(2.8)	(13)
Time deposits, rates and volume	(6.0)	(29)
4Q24	**$84.4**	**3.76%**

Current Operating Metrics

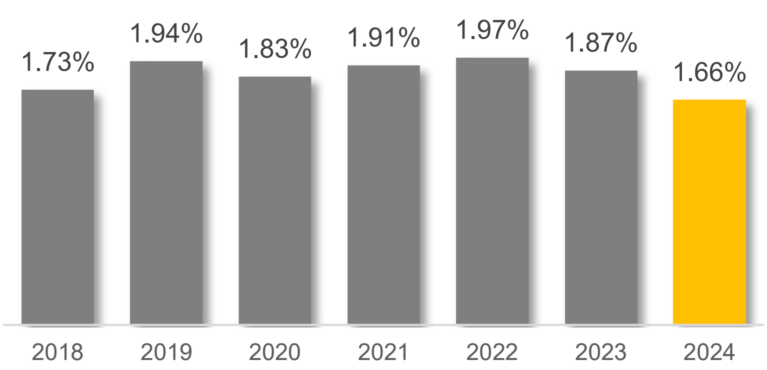
Net Interest Margin (FTE)



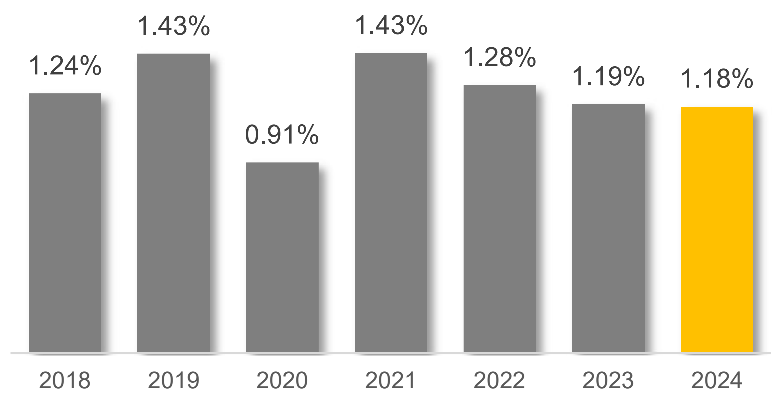
Efficiency Ratio



PPNR as % of Average Assets

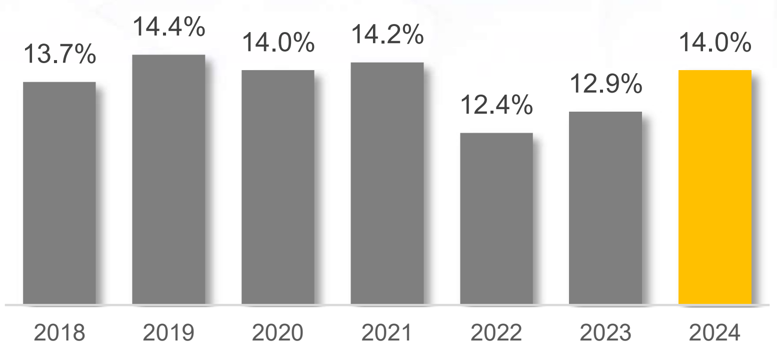


ROAA

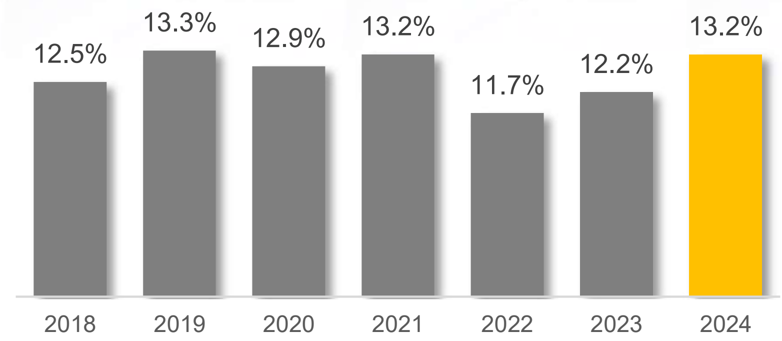


Well Capitalized

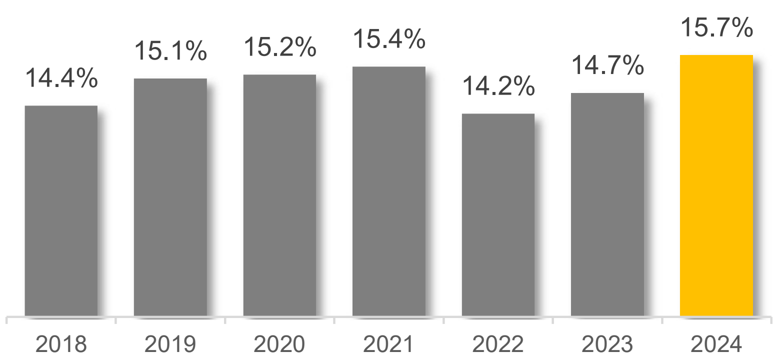
Tier 1 Capital Ratio



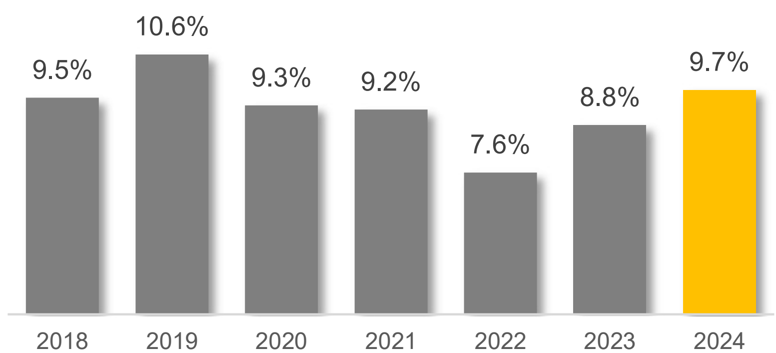
CET1 Ratio



Total Risk Based Capital



Tangible Capital Ratio



Our Mission

Tri Counties Bank exists for just one purpose: to improve the financial success and well-being of our shareholders, customers, communities and employees.

Core Values

Trust

Respect

Integrity

Communication

Opportunity

Team Ethos

We are one team, aligned, customer-focused and collaborative to achieve next-level performance.