

KBW 20th Annual Community Bank Investor Conference

July 2019

Richard P. Smith – President & Chief Executive Officer
Peter Wiese – EVP & Chief Financial Officer

SAFE HARBOR STATEMENT

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the strength of the United States economy in general and the strength of the local economies in which we conduct operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market and monetary fluctuations; the impact of changes in financial services policies, laws and regulations; technological changes; mergers and acquisitions; changes in the level of our nonperforming assets and charge-offs; any deterioration in values of California real estate, both residential and commercial; the effect of changes in accounting standards and practices; possible other-than-temporary impairment of securities held by us; changes in consumer spending, borrowing and savings habits; our ability to attract deposits and other sources of liquidity; changes in the financial performance and/or condition of our borrowers; the impact of competition from other financial service providers; the possibility that any of the anticipated benefits of our recent merger with FNBB will not be realized or will not be realized within the expected time period, or that integration of FNBB's operations will be more costly or difficult than expected; the challenges of integrating and retaining key employees; unanticipated regulatory or judicial proceedings; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; and our ability to manage the risks involved in the foregoing. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2018, which is on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of our website, <https://www.tcbk.com/investor-relations> and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results.

AGENDA

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials



MOST RECENT QUARTER HIGHLIGHTS

Earnings Consistency	<ul style="list-style-type: none"> • Q2 2019 return on average assets of 1.44% versus 1.25% in Q2 2018 and 1.41% in the linked quarter. • Average yield on earnings assets of 4.75% in Q2 2019 compared to 4.38% in Q2 2018 and 4.71% in the linked quarter.
Industry Leading Net Interest Margin	<ul style="list-style-type: none"> • Net interest margin of 4.48% for Q2 2019 versus 4.14% in Q2 2018 and 4.46% in the linked quarter. • Loan to deposit ratio increased to 77% at Q2 2019 compared to 74% in the linked quarter and consistent with 77% at Q2 2018. Annualized loan growth for Q2 2019 was 6.9%.
Superior Credit Quality	<ul style="list-style-type: none"> • Non-performing assets to total assets of 0.35% as of Q2 2019 which was generally consistent with the 0.34% in the trailing quarter and down from 0.47% at Q4 2018. • Third consecutive quarter of net recoveries on charged-off loans with net recoveries during the last four quarters totaling nearly \$950,000.
Focus on Expense Control	<ul style="list-style-type: none"> • Continued expense control has resulted in a stable or declining efficiency ratio which was 60.1% for each of the first two quarters of 2019 as compared to 65.2% in Q2 2018. • Increases in expenses were primarily attributable to production incentives.
Diverse Deposit Base	<ul style="list-style-type: none"> • Average cost of total deposits increased slightly to 0.22% versus the prior two quarters which were 0.20%. • Total deposits declined 1.2% on an annualized linked quarter basis due to seasonality, with non-interest bearing demand deposits comprising 33% of total deposits.
Strong Capital Levels	<ul style="list-style-type: none"> • Tangible capital consistent at 10.2%. • Consistent payment of quarterly cash dividend with a history of periodic increases.

COMPANY OVERVIEW

COMPANY OVERVIEW

Asset Size:	\$6.4 Billion
Founded:	1975
Deposits:	\$5.3 Billion
Loans (<i>net</i>):	\$4.1 Billion
Bank Branches:	79
ATMs:	99
Market Area:	TriCo currently serves 29 counties throughout Northern and Central California. These counties represent over 30% of California's population.



COMPANY OVERVIEW

Nasdaq:	TCBK
Stock Price*:	\$37.76
Market Capitalization:	\$1.15 billion
Price to Book stated:	1.3x
Price to TBVPS	1.8x
Rank (Total Assets) among CA Publicly Traded Banks:	12
<small>(Source: SNL Financial)</small>	



**as of 7/25/2019 COB*

EXECUTIVE TEAM



Rick Smith
President & CEO
TriCo since 1993



John Fleshood
EVP Chief Operating Officer
TriCo since 2016



Peter Wiese
EVP Chief Financial Officer
TriCo since 2018



Craig Carney
EVP Chief Credit Officer
TriCo since 1996

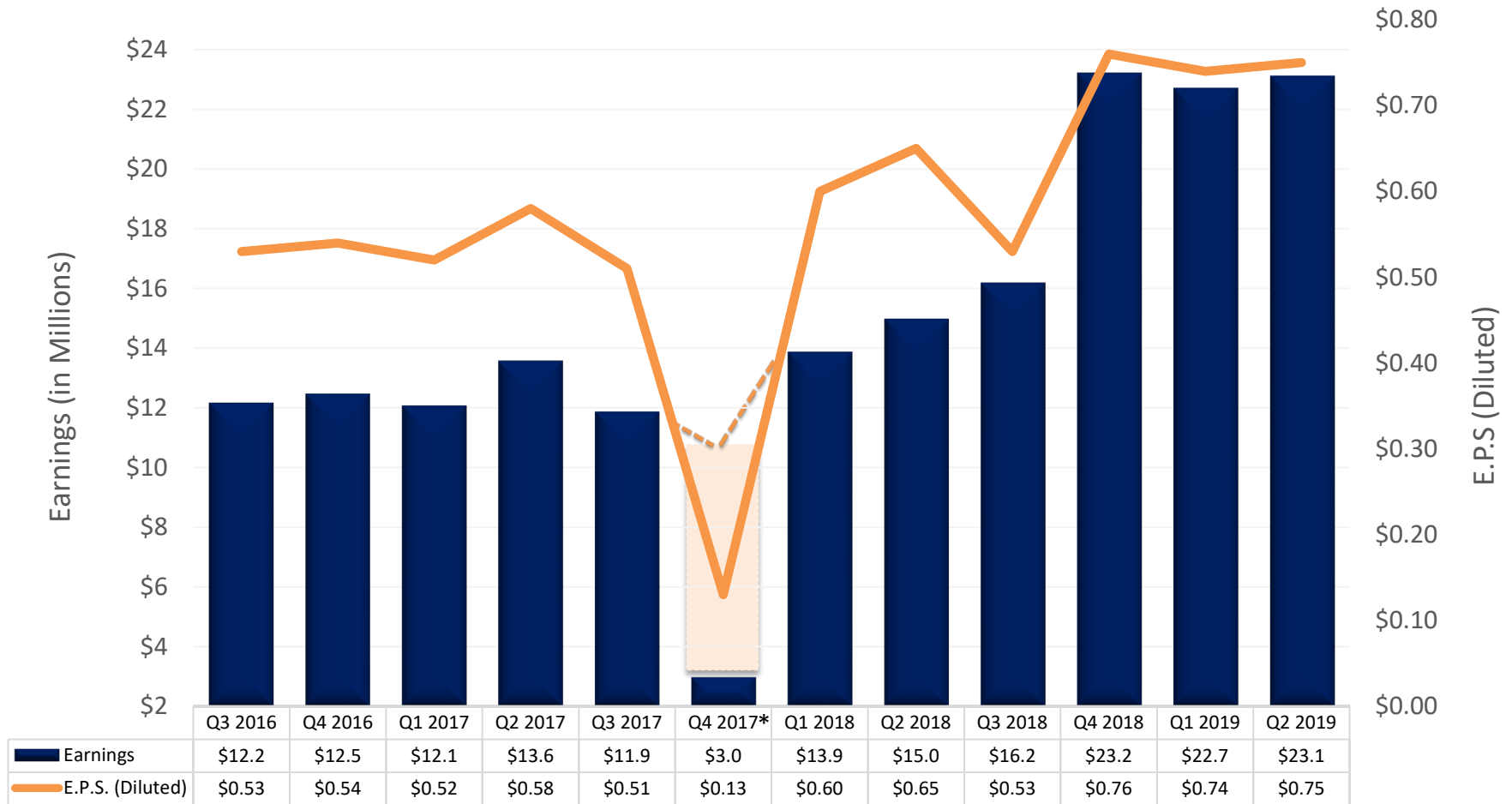


Richard O'Sullivan
EVP Chief Commercial
Lending Officer
TriCo since 1984



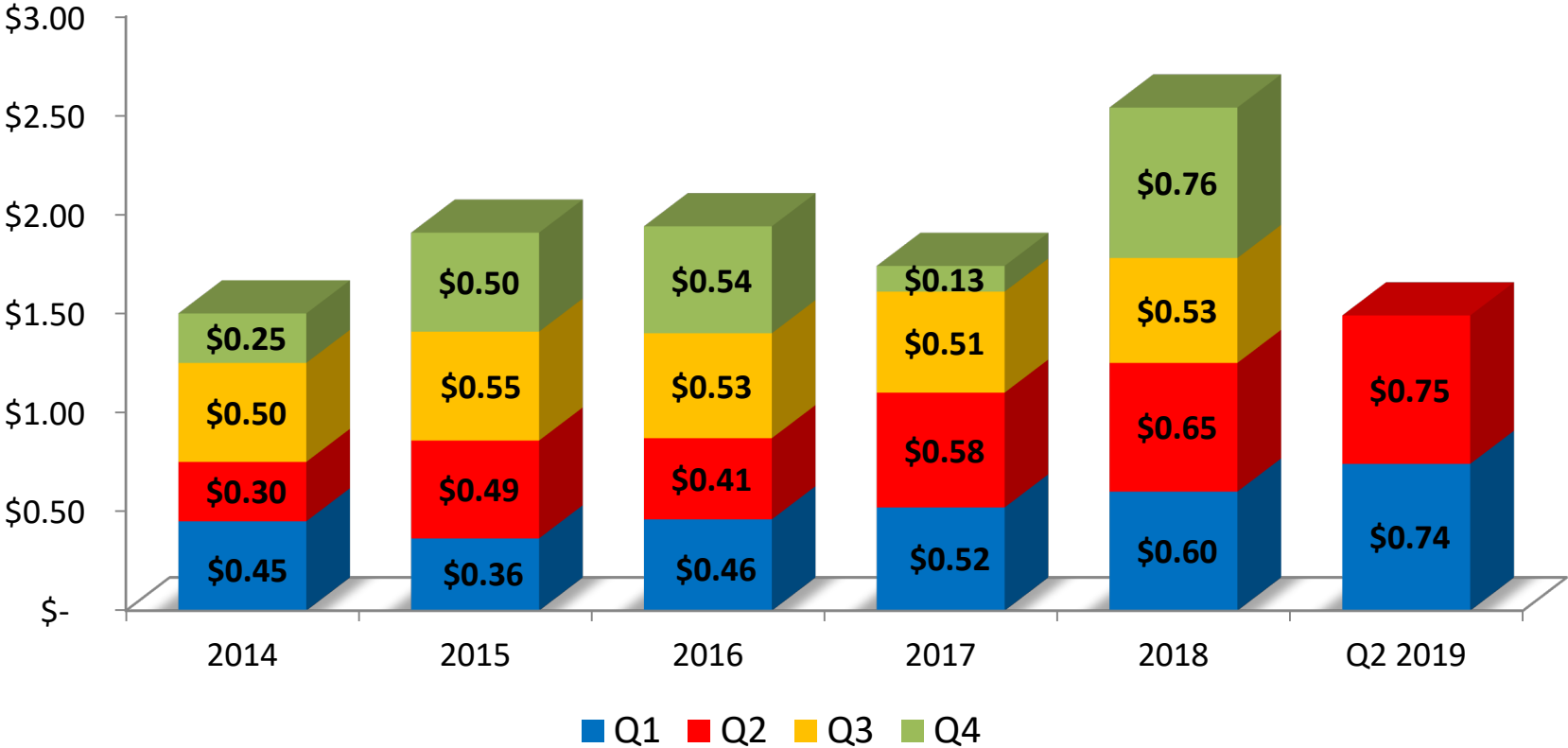
Dan Bailey
EVP Chief Retail Banking Officer
TriCo since 2007

CONSISTENT EARNINGS TRACK RECORD

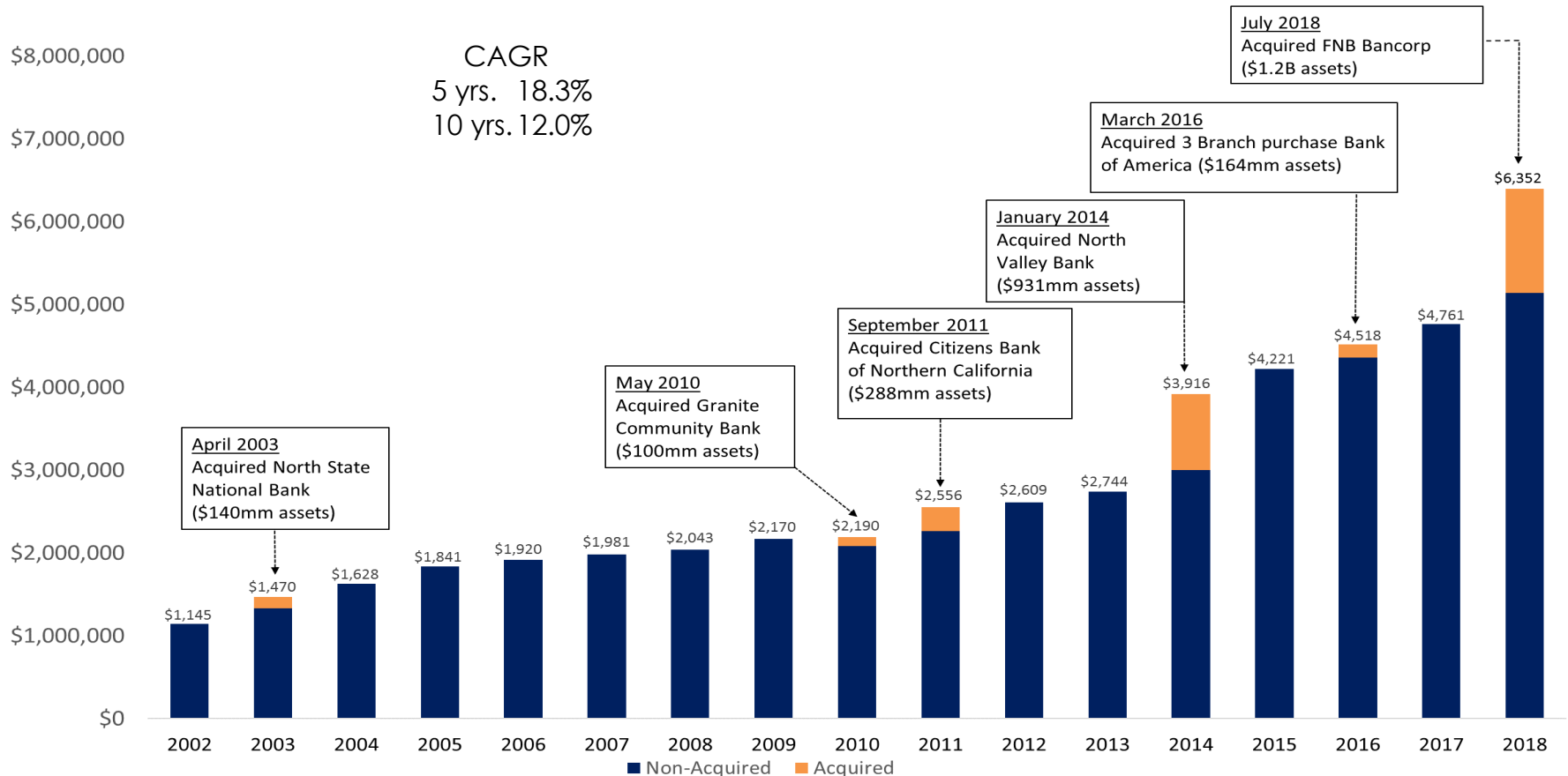


* Impact of the Tax Cut and Jobs Act.

DILUTED EARNINGS PER SHARE



CONSISTENT ORGANIC GROWTH AND DISCIPLINED ACQUIRER

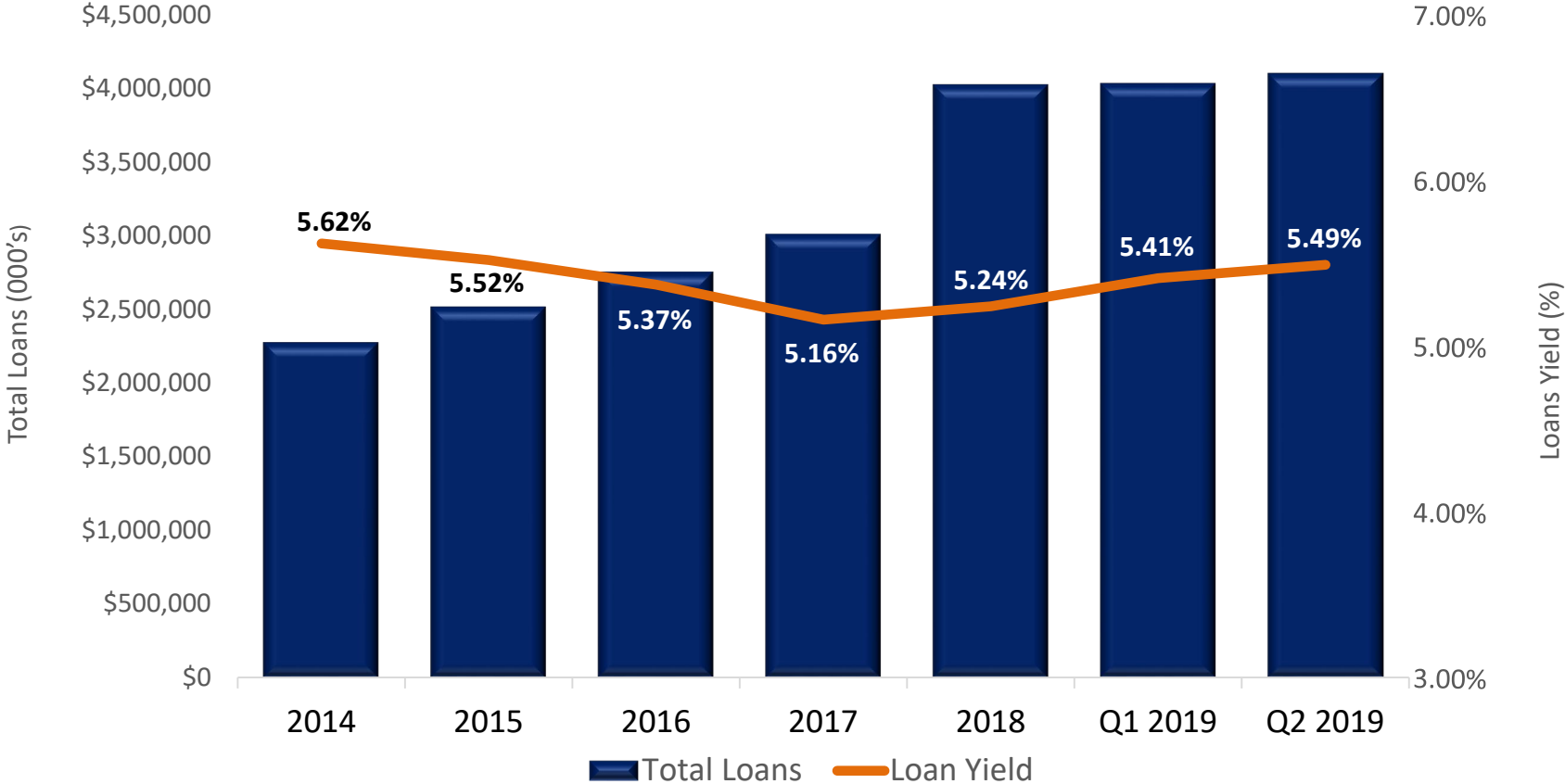


WHAT KEEPS US UP AT NIGHT?

- Aggressive and Irrational Competitors
- Duration of Flat and Inverted Yield Curves
- The Cost of Regulatory Compliance
- Technology Costs and Limited Vendor Competition
- Domestic Policy and International Relationships

LOANS

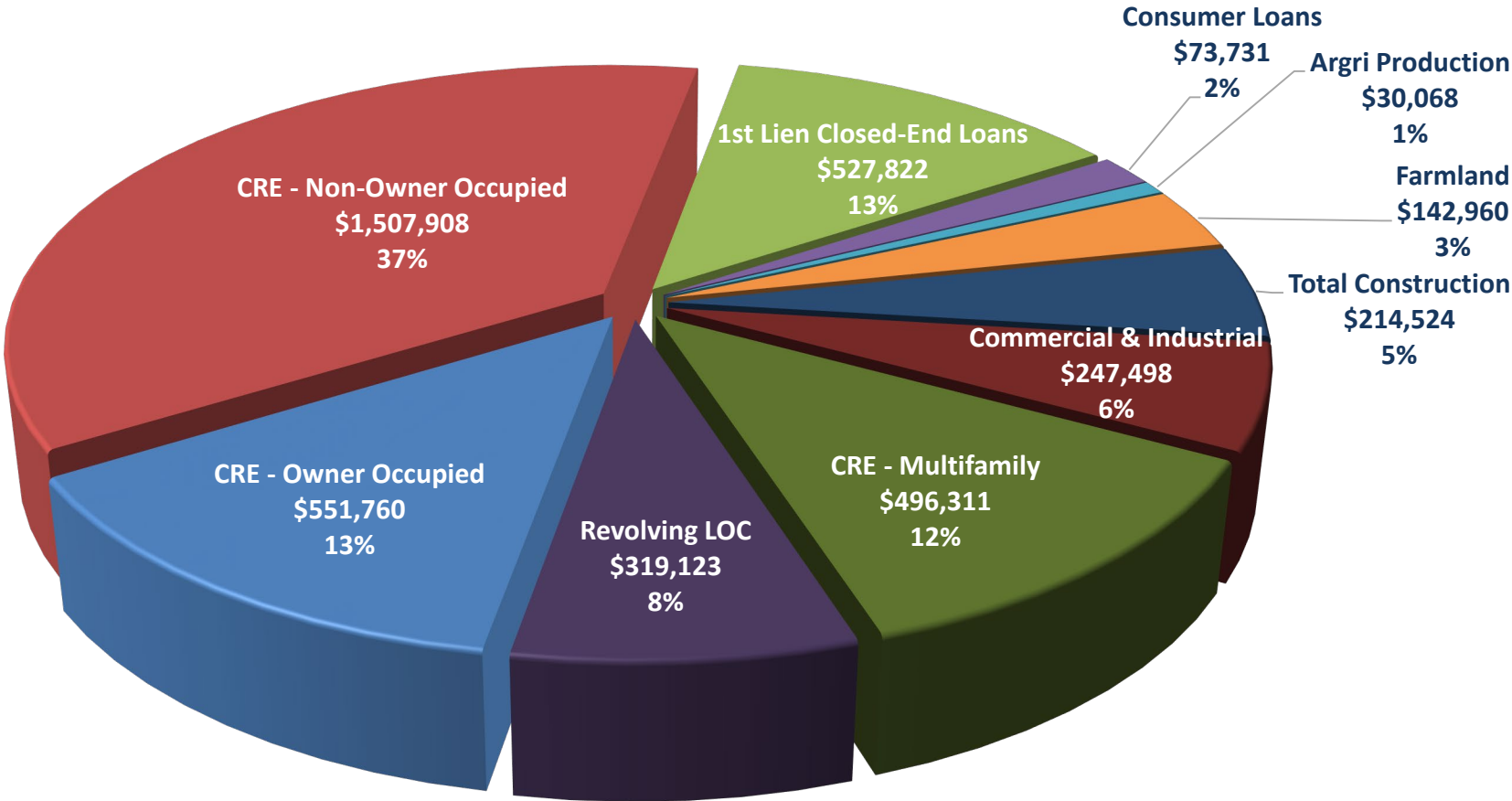
CONSISTENT LOAN GROWTH



*Note: Q3 2018 includes acquisition of FNB Bancorp (Loan Yield was 5.04%)

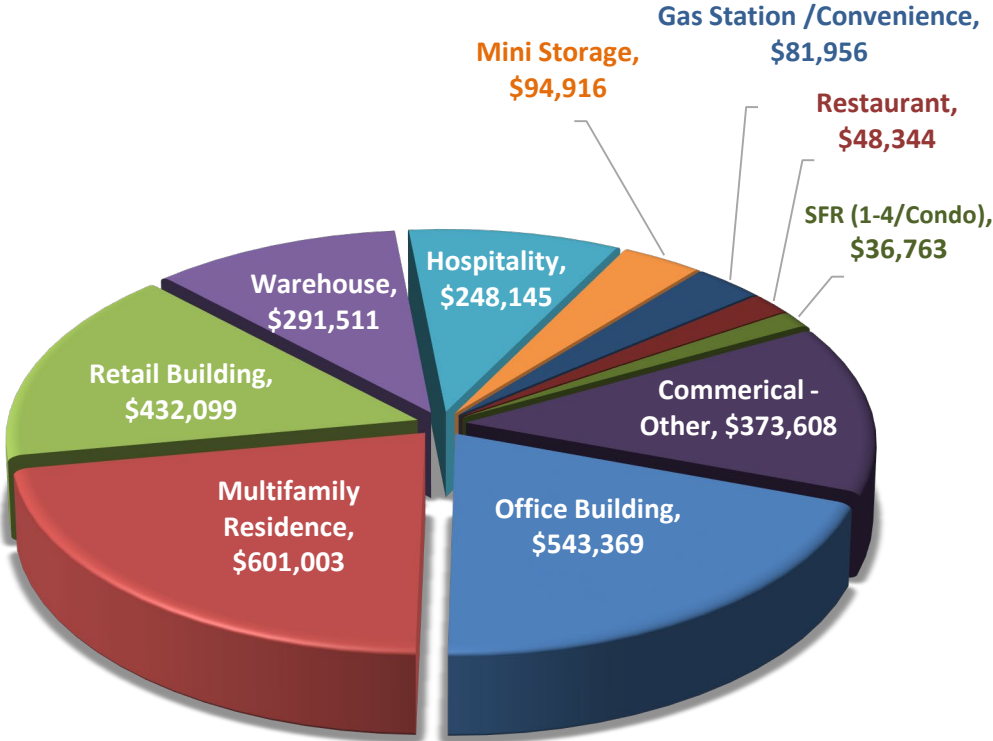


LOAN PORTFOLIO MIX:



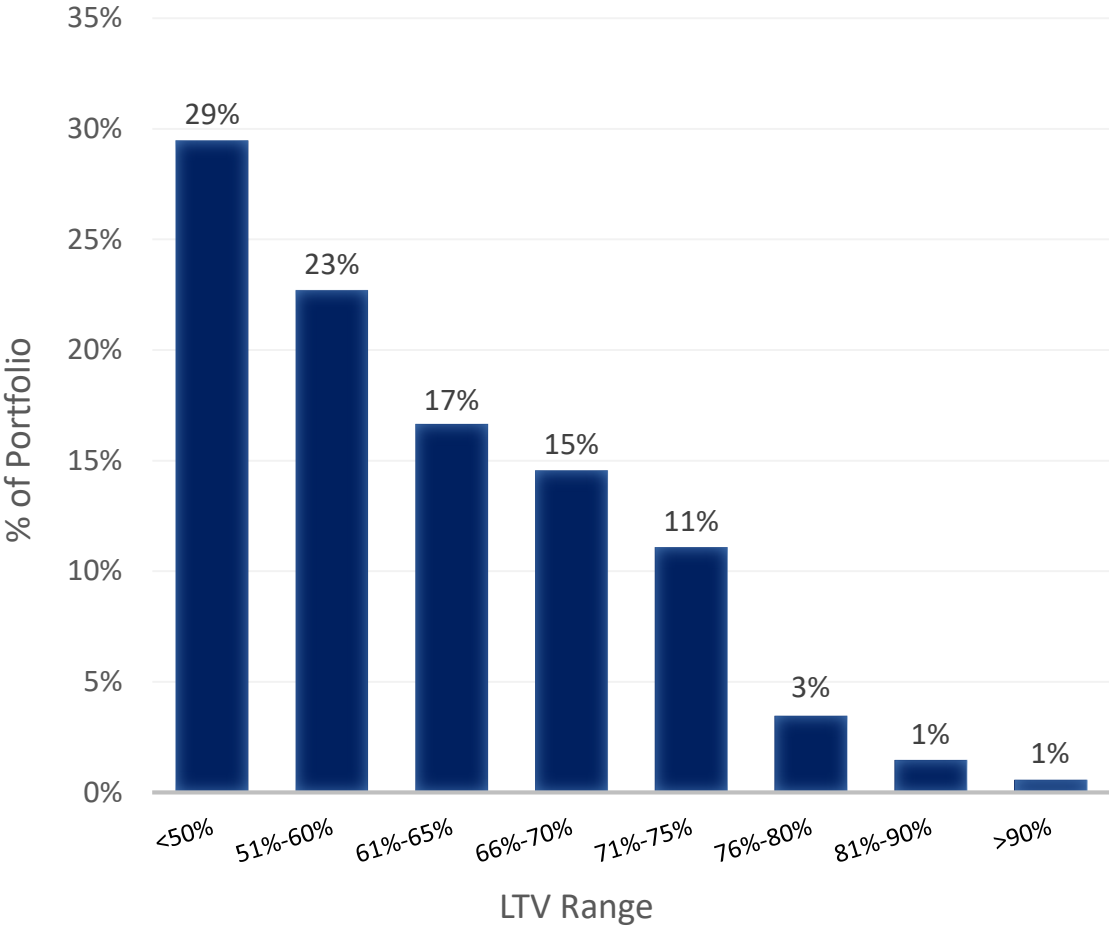
*Excluding loans held-for-sale

DIVERSIFIED CRE & CONSTRUCTION PORTFOLIO



Property Type	Loan Size Avg. Loan Amount
Office Building	\$769,000
Multifamily Residence	\$1,195,000
Retail Building	\$849,000
Warehouse	\$706,000
Hospitality	\$2,697,000
Mini Storage	\$1,695,000
Gas Station/Convenience	\$964,000
Restaurant	\$483,000
SFR (1-4/Condo)	\$379,000
Commercial - Other	\$559,000

CONSERVATIVE CONSTRUCTION AND CRE UNDERWRITING CULTURE – LTV DISTRIBUTION

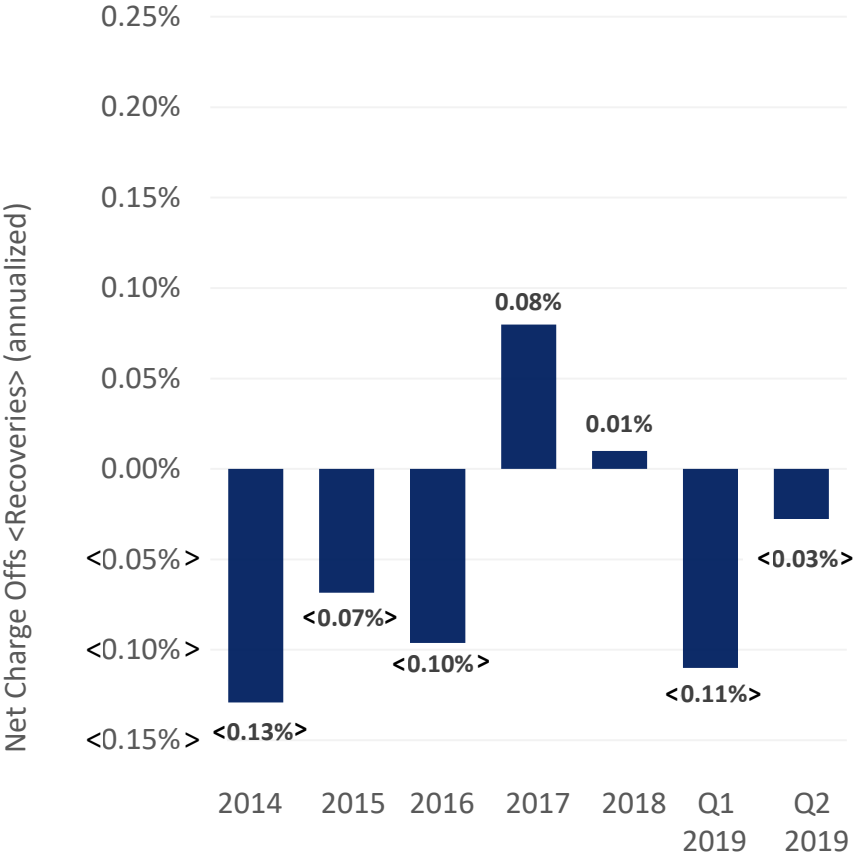
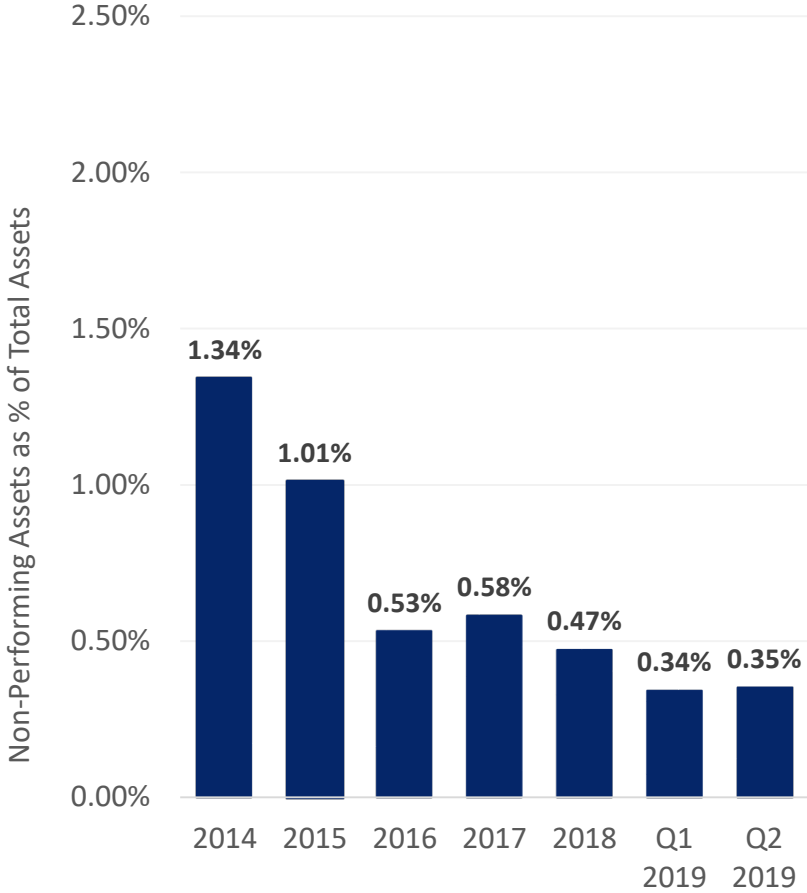


Loan to Value	Avg. Loan Amount
<50%	\$645,000
51%-60%	\$991,000
61%-65%	\$1,252,000
66%-70%	\$896,000
71%-75%	\$919,000
76%-80%	\$827,000
81%-90%	\$644,000
>90%	\$753,000

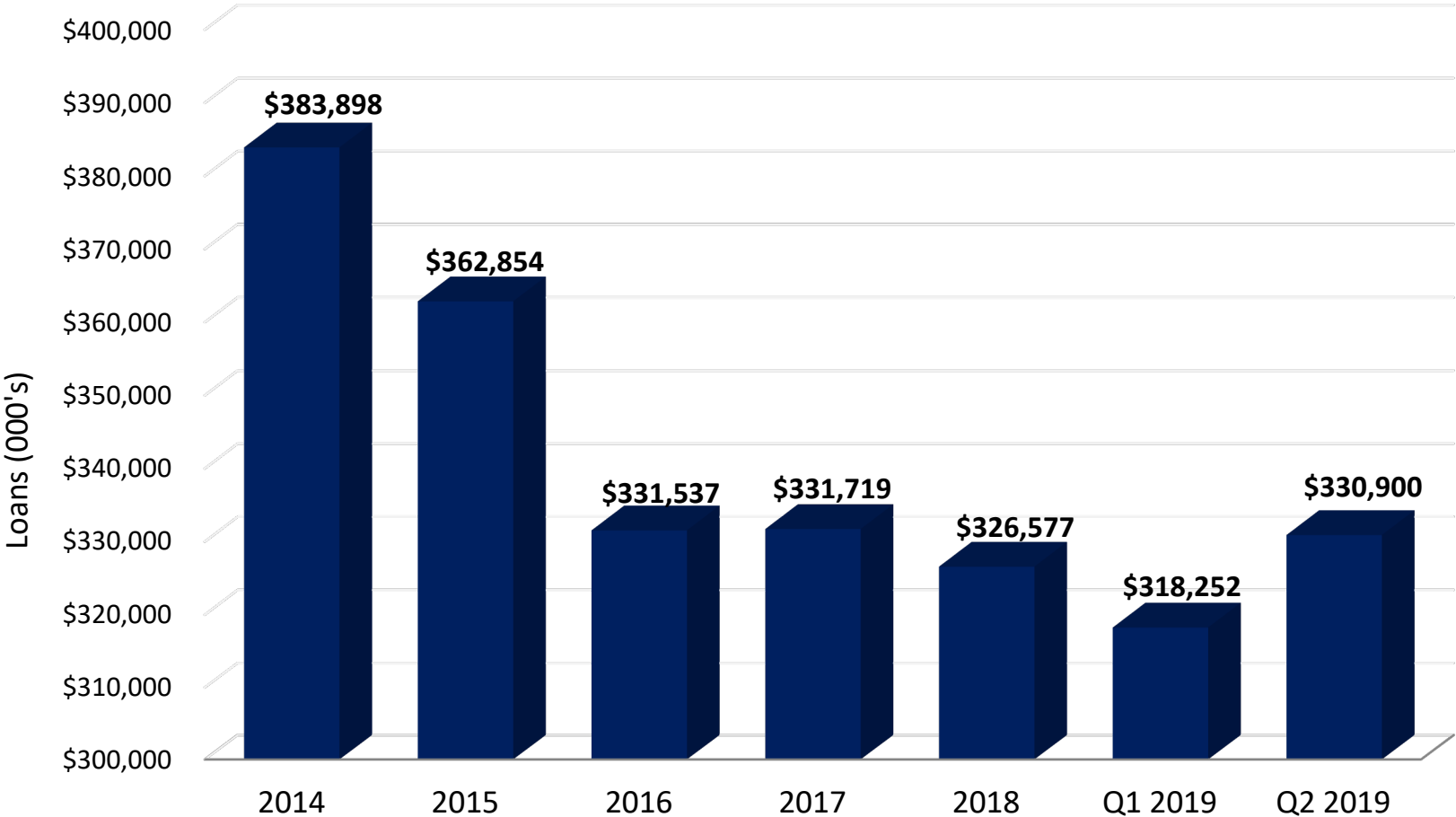
DIVERSIFIED GEOGRAPHY – CRE & CONSTRUCTION

County	Principal City	Outstanding Balance	Commitments	% of CRE-Related	Average Loan Outstanding
SACRAMENTO	Sacramento	\$266,100,704	\$296,351,853	10%	\$1,162,012
SAN FRANCISCO	San Francisco	\$240,596,090	\$274,939,555	9%	\$1,108,738
KERN	Bakersfield	\$212,123,364	\$271,436,708	8%	\$1,483,380
SAN MATEO	Daly City	\$196,727,281	\$232,644,174	7%	\$993,572
BUTTE	Chico	\$167,080,922	\$184,284,729	6%	\$537,238
FRESNO	Fresno	\$109,177,513	\$169,399,423	4%	\$852,949
PLACER	Roseville	\$157,817,423	\$162,845,607	6%	\$1,066,334
SHASTA	Redding	\$151,091,346	\$154,328,509	5%	\$551,428
STANISLAUS	Modesto	\$144,104,814	\$147,586,690	5%	\$941,862
NEVADA	Grass Valley	\$93,872,284	\$106,374,176	3%	\$586,702
ALL OTHER COUNTIES	N/A	\$1,009,899,527	\$1,116,643,432	37%	\$798,971
TOTAL		\$2,748,591,270	\$3,116,834,855		\$852,276

NON-PERFORMING ASSETS & NET CHARGE OFFS

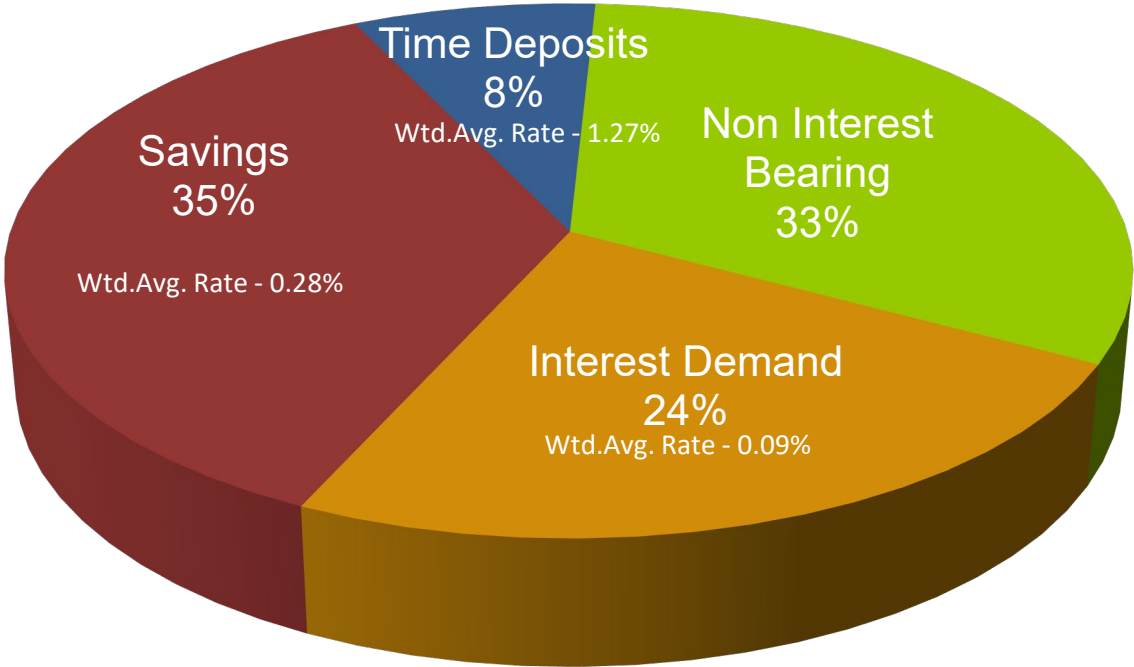


HOME EQUITY LOANS OUTSTANDING



DEPOSITS

CONSISTENT AND BALANCED CORE DEPOSIT FUNDING*



*Weighted average costs of deposits for the quarter ended 6/30/2019

MARKET SHARE OF ALL BRANCHES

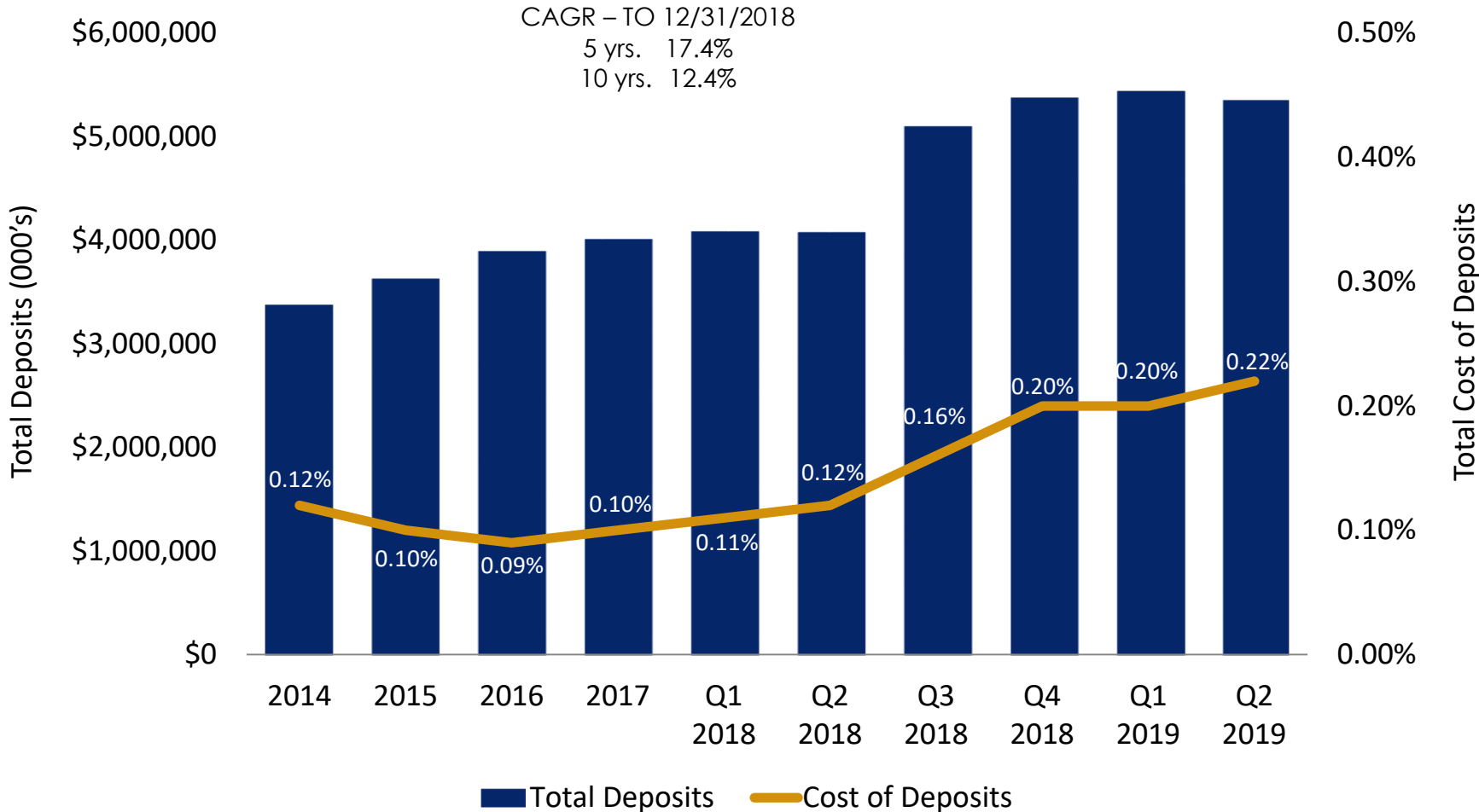
SORTED BY ZIP CODE

Rank	Institution Name	State (Hdqtrd)	Charter	Deposits (\$000)	Market Share
1	U.S. Bank National Association	OH	Federal	9,893,012	21.2%
2	Wells Fargo & Company	SD	Federal	8,782,186	18.8%
3	Bank of America, National Association	NC	Federal	6,017,267	12.9%
4	Tri Counties Bank	CA	State	3,881,355	8.3%
5	JP Morgan Chase Bank, National Association	OH	Federal	2,994,175	6.4%
6	MUFG Union Bank, National Association	CA	Federal	2,177,323	4.7%
7	Bank of the West	CA	State	1,832,370	3.9%
8	Umpqua Bank	CA	State	1,636,359	3.5%

Source: FDIC Summary of Deposits, June 2018

*Includes acquisition of FNB Bancorp – July 2018

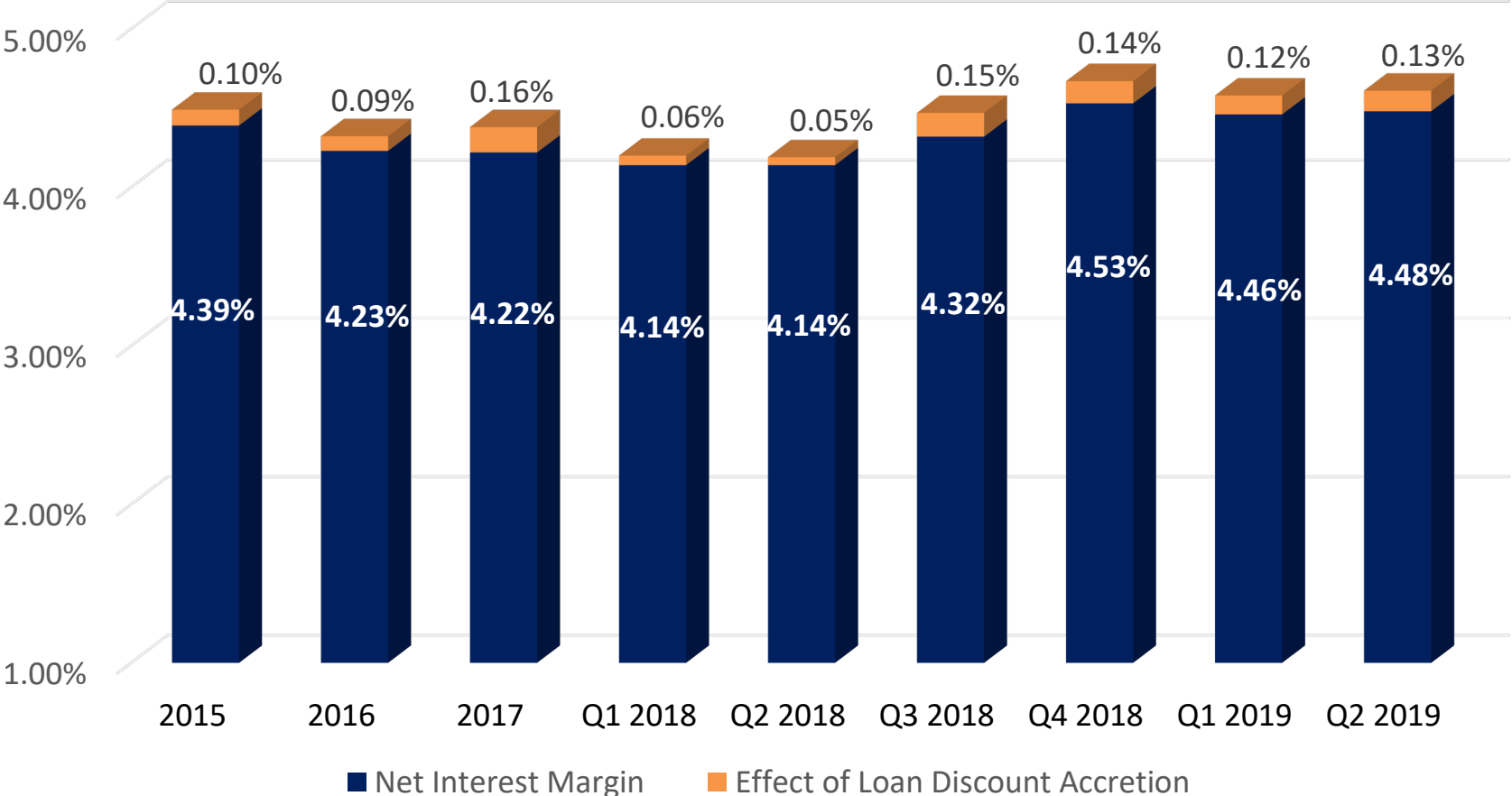
CONSISTENT DEPOSIT GROWTH – ATTRACTIVE COST



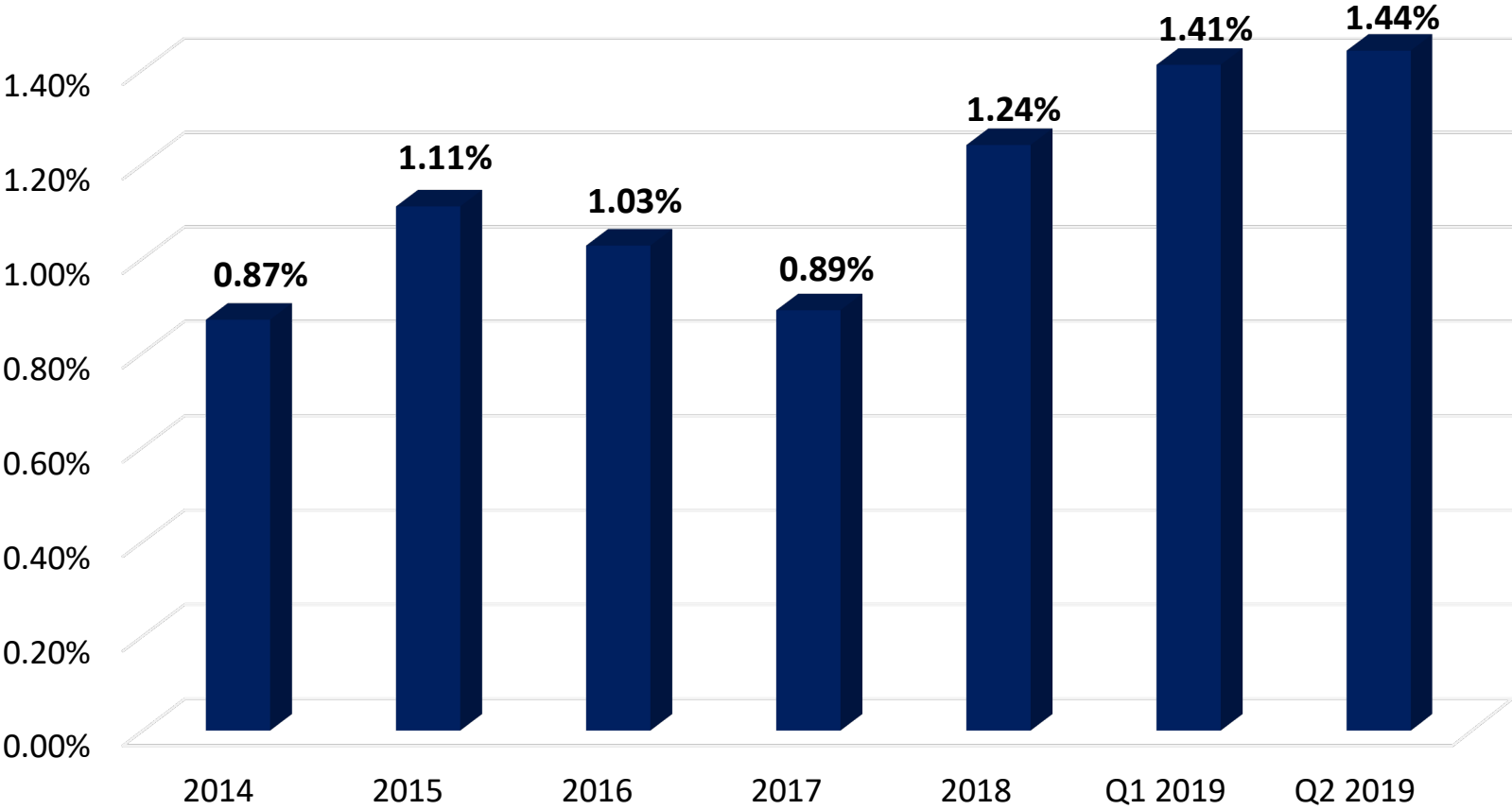
*Note: Q3 2018 includes acquisition of FNB Bancorp (Deposit cost of 0.28%)

FINANCIALS

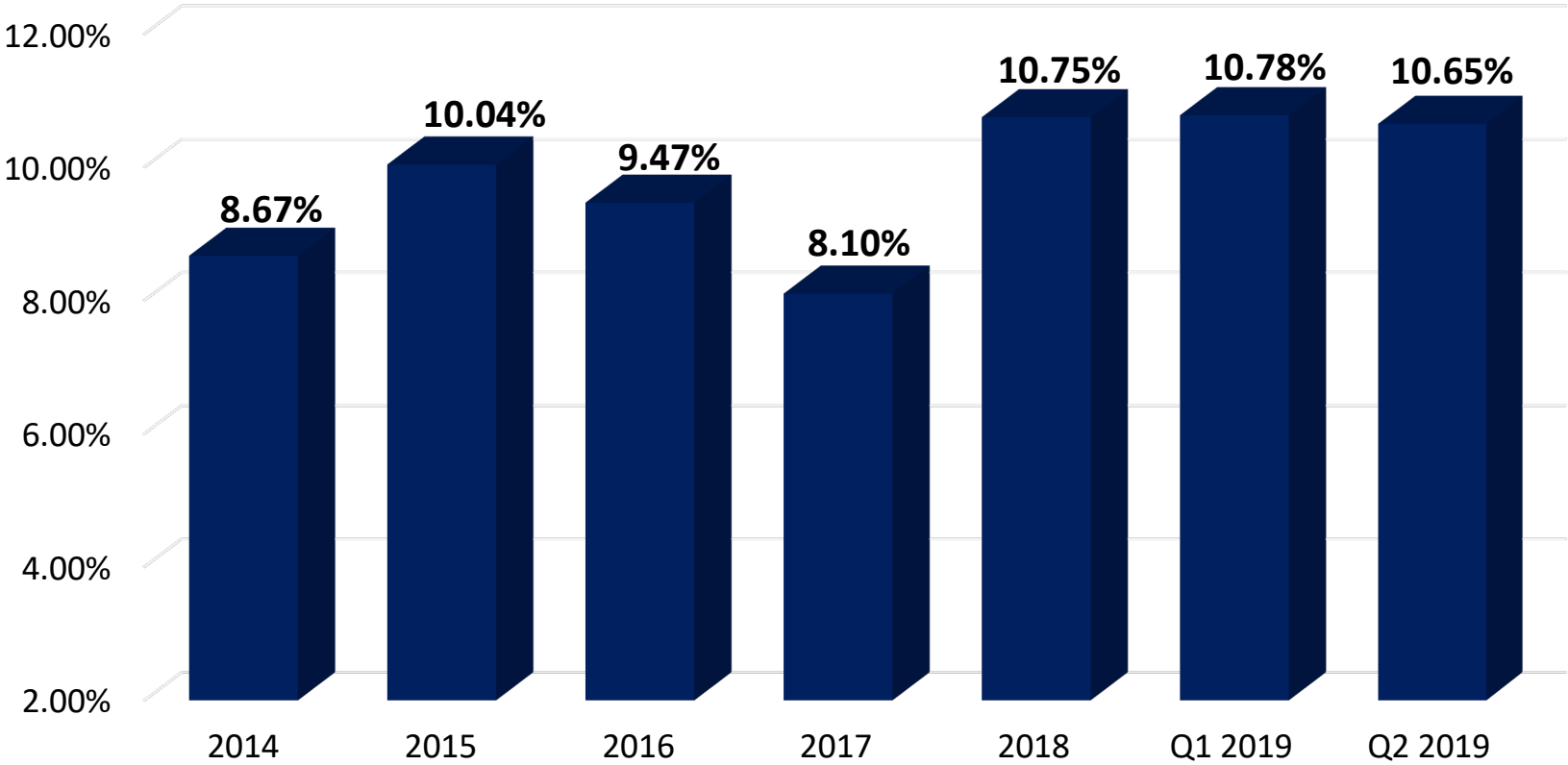
NET INTEREST MARGIN – CONTRIBUTION FROM DISCOUNT ACCRETION



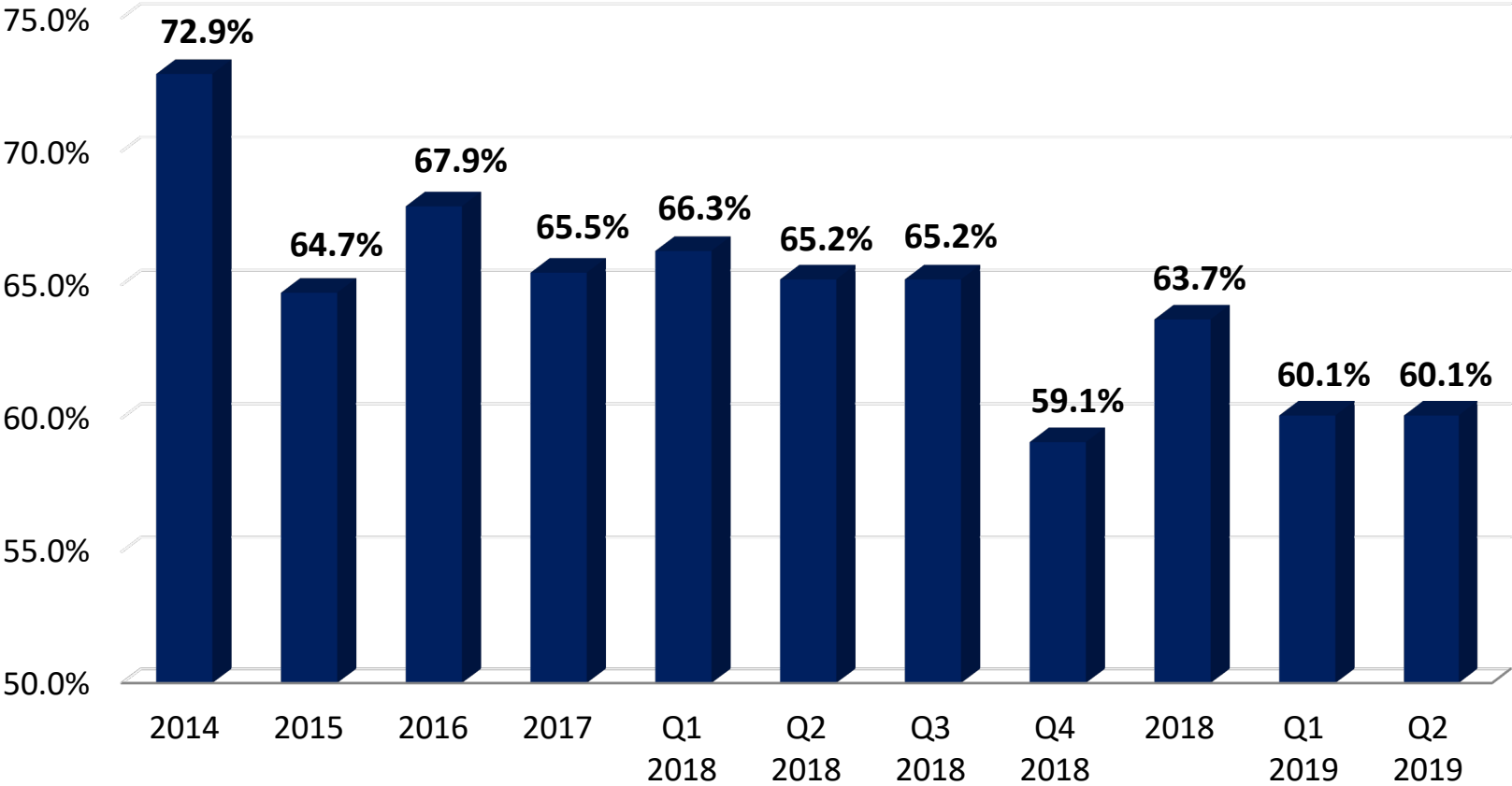
RETURN ON AVERAGE ASSETS



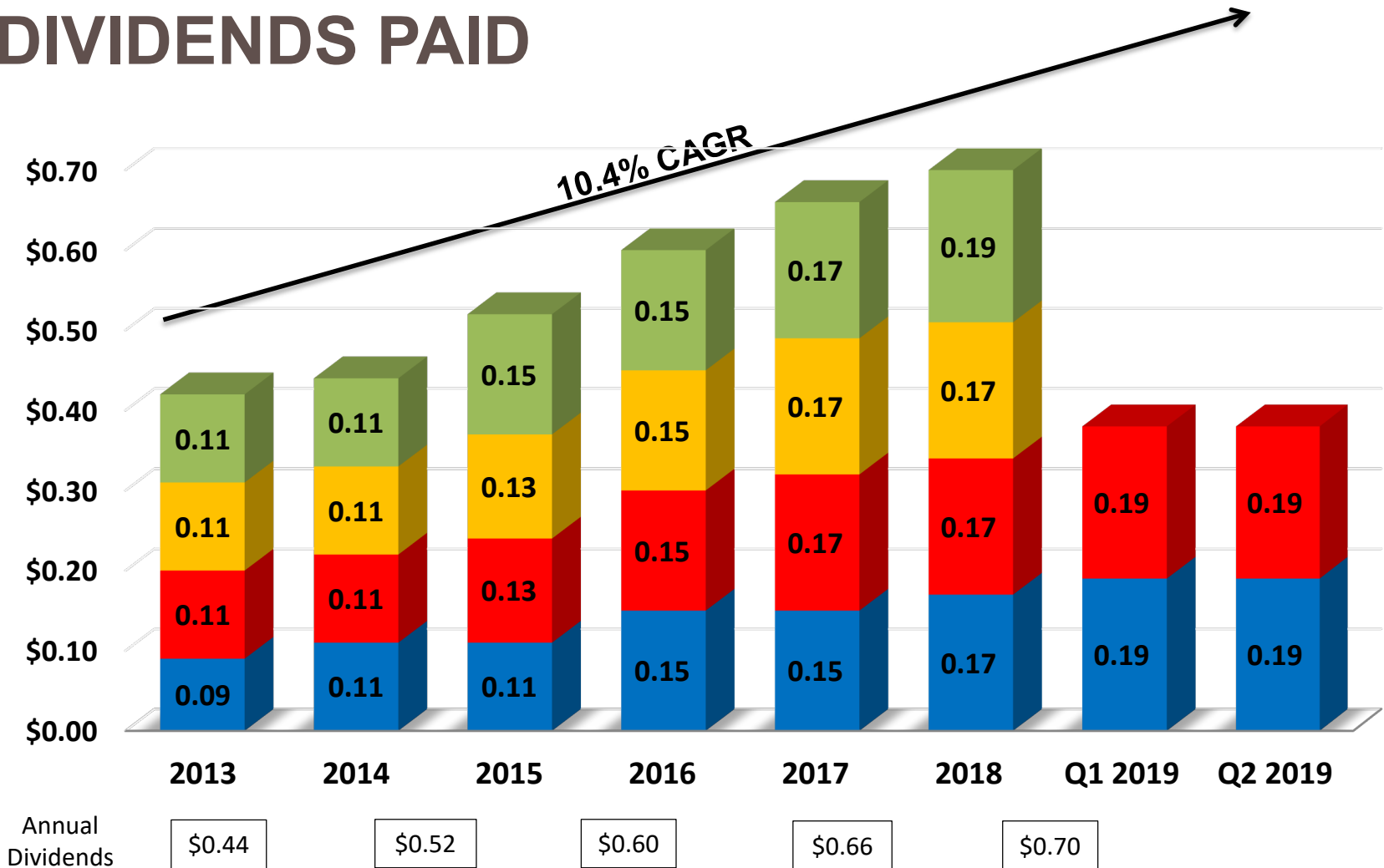
RETURN ON AVERAGE SHAREHOLDER'S EQUITY



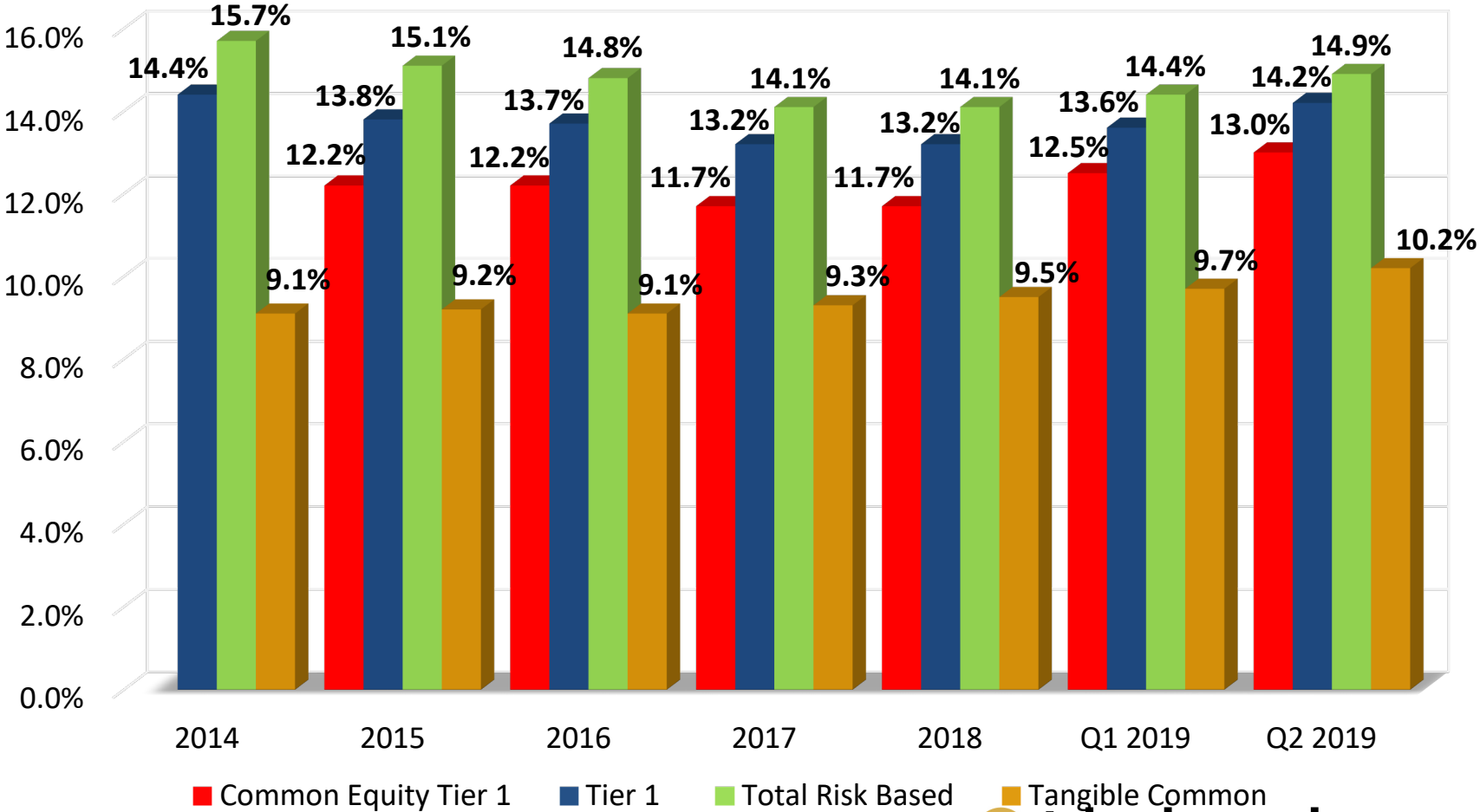
EFFICIENCY RATIO (FULLY TAXABLE EQUIVALENT)



DIVIDENDS PAID



CAPITAL RATIOS (\$000'S)





TRICO BANCSHARES IS COMMITTED TO:

Improving the financial success and well-being of our shareholders, customers, communities and employees.